

Registered Number 04893950

INSTANT PRINT LIMITED

Abbreviated Accounts

31 October 2013

Abbreviated Balance Sheet as at 31 October 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	350,066	61,783
		<u>350,066</u>	<u>61,783</u>
Current assets			
Stocks		3,398	3,029
Debtors		248,353	235,753
Investments		40,000	-
Cash at bank and in hand		477,874	450,910
		<u>769,625</u>	<u>689,692</u>
Creditors: amounts falling due within one year	3	(167,545)	(147,502)
Net current assets (liabilities)		<u>602,080</u>	<u>542,190</u>
Total assets less current liabilities		<u>952,146</u>	<u>603,973</u>
Creditors: amounts falling due after more than one year	3	(171,706)	-
Provisions for liabilities		(18,120)	(11,480)
Total net assets (liabilities)		<u>762,320</u>	<u>592,493</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		762,220	592,393
Shareholders' funds		<u>762,320</u>	<u>592,493</u>

- For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 July 2014

And signed on their behalf by:

G Chapman, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its

expected useful life, as follows:

Land and buildings - Straight line over years

Other tangible assets - 20-25% reducing balance

Valuation information and policy

Investments

Current asset investments are stated at cost.

Stock

Stock is valued at the lower of cost and net realisable value.

Other accounting policies

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at

the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than

not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

£

Cost

At 1 November 2012	143,246
Additions	321,695
Disposals	-

Revaluations	-
Transfers	-
At 31 October 2013	<u>464,941</u>
Depreciation	
At 1 November 2012	81,463
Charge for the year	33,412
On disposals	-
At 31 October 2013	<u>114,875</u>
Net book values	
At 31 October 2013	<u>350,066</u>
At 31 October 2012	<u>61,783</u>

3 Creditors

	<i>2013</i>	<i>2012</i>
	£	£
Instalment debts due after 5 years	119,309	-

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
100 Ordinary shares of £1 each	100	100

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