

**Registered Number 04893950**

**INSTANT PRINT LIMITED**

**Abbreviated Accounts**

**31 October 2016**

## Abbreviated Balance Sheet as at 31 October 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	782,006	776,539
Investments	3	690,088	687,963
		<u>1,472,094</u>	<u>1,464,502</u>
<b>Current assets</b>			
Stocks		3,900	4,100
Debtors		307,781	290,209
Investments		-	12,000
Cash at bank and in hand		400,743	250,390
		<u>712,424</u>	<u>556,699</u>
<b>Creditors: amounts falling due within one year</b>		<u>(358,310)</u>	<u>(362,725)</u>
<b>Net current assets (liabilities)</b>		<u>354,114</u>	<u>193,974</u>
<b>Total assets less current liabilities</b>		<u>1,826,208</u>	<u>1,658,476</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(433,410)</u>	<u>(461,517)</u>
<b>Provisions for liabilities</b>		<u>(20,924)</u>	<u>(16,842)</u>
<b>Total net assets (liabilities)</b>		<u>1,371,874</u>	<u>1,180,117</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		1,371,774	1,180,017
<b>Shareholders' funds</b>		<u>1,371,874</u>	<u>1,180,117</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 July 2017

And signed on their behalf by:

**G Chapman, Director**

**Notes to the Abbreviated Accounts for the period ended 31 October 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its

expected useful life, as follows:

Land and buildings - Straight line over years

Other tangible assets - 20-25% reducing balance

**Other accounting policies****Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

Current asset investments are at the lower of cost and net realisable value.

**Stock**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at

the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than

not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**2 Tangible fixed assets**

£

**Cost**

At 1 November 2015	966,973
Additions	54,004
Disposals	-

Revaluations	-
Transfers	-
At 31 October 2016	<u>1,020,977</u>

#### **Depreciation**

At 1 November 2015	190,434
Charge for the year	48,537
On disposals	-
At 31 October 2016	<u>238,971</u>

#### **Net book values**

At 31 October 2016	<u>782,006</u>
At 31 October 2015	<u>776,539</u>

### **3 Fixed assets Investments**

Cost 687963

additions 2125

total 690088

### **4 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.