

Company Registration No. 04893556 (England and Wales)

A & P SEDMAN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2010

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A & P SEDMAN LIMITED

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A & P SEDMAN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Intangible assets	2	101,913		109,753	
Tangible assets	2	13,924		15,417	
		<u>115,837</u>		<u>125,170</u>	
Current assets					
Stocks		6,425		6,340	
Debtors		78,359		70,085	
Cash at bank and in hand		56,818		69,092	
		<u>141,602</u>		<u>145,517</u>	
Creditors amounts falling due within one year	3	<u>(65,581)</u>		<u>(65,237)</u>	
Net current assets		<u>76,021</u>		<u>80,280</u>	
Total assets less current liabilities		<u>191,858</u>		<u>205,450</u>	
Capital and reserves					
Called up share capital	4	100		100	
Profit and loss account		191,758		205,350	
Shareholders' funds		<u>191,858</u>		<u>205,450</u>	

A & P SEDMAN LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2010

For the financial year ended 31 August 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

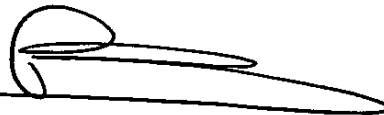
These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 18 April 2011

A Sedman
Director



P Sedman
Director



Company Registration No 04893556

A & P SEDMAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of twenty years

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	5% straight line
Plant and machinery	20% straight line
Computer equipment	30% straight line
Fixtures, fittings and equipment	20% straight line
Motor vehicles	25% straight line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Revenue recognition

Revenue comprises the fair value for the sale of goods and the provision of services to outside customers, excluding VAT, and is recognised when the significant risks and rewards of ownership have been transferred to a third party

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

A & P SEDMAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2010

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 September 2009	156,793	59,031	215,824
Additions	-	6,556	6,556
At 31 August 2010	156,793	65,587	222,380
Depreciation			
At 1 September 2009	47,040	43,614	90,654
Charge for the year	7,840	8,049	15,889
At 31 August 2010	54,880	51,663	106,543
Net book value			
At 31 August 2010	101,913	13,924	115,837
At 31 August 2009	109,753	15,417	125,170

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £15,883 (2009 - £18,124)

4 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100

A & P SEDMAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2010

5 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
A Sedman	4.00	1,709	27,134	224	(24,000)	5,067
P Sedman	-	(6,226)	24,682	-	(24,000)	(5,544)
		<u>(4,517)</u>	<u>51,816</u>	<u>224</u>	<u>(48,000)</u>	<u>(477)</u>

Overdrawn directors loans incur interest at the current official rate of 4%. Directors loans in credit are interest free. The loans are unsecured with no fixed terms of repayment.

During the year the maximum amount outstanding on the overdrawn directors loan account for A Sedman was £6,843.

Included in other debtors is a loan due from A Sedman a director of the company of £5,067 (2009 £1,709).

Included in other creditors is a loan due to P Sedman a director of the company of £5,544 (2009 £6,226).