

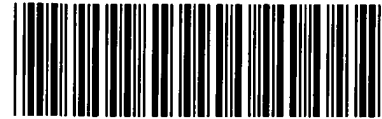
LIQ03

Notice of progress report in voluntary winding up



Companies House

SATURDAY



A9K85U62

A13

19/12/2020

#328

COMPANIES HOUSE

1 Company details

Company number 0 4 8 9 3 5 4 1

Company name in full Alburn Tradeston Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Stephen

Surname Armstrong

3 Liquidator's address

Building name/number Number One

Street Lanyon Quay

Post town Belfast

County/Region Antrim

Postcode B T 1 3 L G

Country Northern Ireland

4 Liquidator's name ①

Full forename(s) Chris

Surname Ratten

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 3

Street Hardman Street

Post town Manchester

County/Region

Postcode M 3 3 H F

Country England

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	d	2	d	0	m	1	m	0	y	2	y	0	y	1	y	9
To date	d	1	d	9	m	1	m	0	y	2	y	0	y	2	y	0

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d	1	d	7	m	1	m	2	y	2	y	0	y	2	y	0
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Address

Post town

County/Region

Postcode

Country

DX

Telephone



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

To All Members/Creditors

Number One Lanyon Quay
Belfast
BT1 3LG

T +44 (0)28 9023 4343

F +44 (0)28 9043 9077

rsmuk.com

17 December 2020

Our ref: 1093439/700/SA/ME

Alburn Tradeston Limited – in Liquidation

Dear Sir/Madam,

I refer to my appointment as Joint Liquidator of the above Company on 20 October 2015 and would now report on the current position in this case. I enclose my latest Receipts and Payments account at Appendix B and would comment thereon as follows:

Please note that the Joint Liquidators are appointed to act jointly and severally, so that all functions may be exercised by any or all of the Joint Liquidators.

1. ASSETS NOT SPECIFICALLY PLEDGED

There have been no changes to this asset category since the date of my last report with £8,400 being transferred to me by the Company's former directors to fund the cost of the liquidation.

2. NET RECEIPTS AND PAYMENTS BY LIQUIDATOR

2.1. Liquidators fees

Time costs in the amount of £4,270 were incurred for the period 20 October 2015 to 31 March 2017 and I have attached a detailed analysis of same at Appendix C. Time costs in the amount of £2,731.50 were incurred for the period 1 April 2017 to 17 December 2020 and I have attached a detailed analysis of same at Appendix C1. Total time costs to date are therefore £7,001.50.

Liquidators fees in the amount of £4,000 have been discharged by me in accordance with the resolution passed, and estimate provided, at the initial meeting of creditors.

A creditors guide to Liquidators fees is available on request by contacting Michael Evans of RSM, at Michael.Evans@rsmuk.com.

Creditors attention is drawn to Rules 4.49E and 4.131 of the Insolvency Rules 1986 (as amended) which respectively detail creditors' rights to request further information and to challenge our remuneration and expenses.

Liquidators fees covered the following matters:

THE POWER OF BEING UNDERSTOOD

AUDIT | TAX | CONSULTING

RSM Corporate Finance LLP, RSM Legal LLP, RSM Restructuring Advisory LLP, RSM Risk Assurance Services LLP, RSM Tax and Advisory Services LLP, RSM UK Audit LLP, RSM UK Consulting LLP and Baker Tilly Creditor Services LLP are limited liability partnerships registered in England and Wales, with registered numbers OC325347, OC402439, OC325349, OC389499, OC325348, OC325350, OC397475 and OC390886 respectively. RSM Employer Services Limited, RSM UK Tax and Accounting Limited and RSM UK Management Limited are registered in England and Wales with numbers 6463594, 6677561 and 3077999 respectively. RSM Northern Ireland (UK) Limited is registered in Northern Ireland at Number One Lanyon Quay, Belfast, BT1 3LG with number NI642821. All other limited companies and limited liability partnerships are registered at 6th Floor, 25 Farringdon Street, London, EC4A 4AB. The UK group of companies and LLPs trading as RSM is a member of the RSM network. RSM is the trading name used by the members of the RSM network. Each member of the RSM network is an independent accounting and consulting firm which practises in its own right. The RSM network is not itself a separate legal entity in any jurisdiction.

RSM Legal LLP is authorised and regulated by the Solicitors Regulation Authority, reference number 626317.

Baker Tilly Creditor Services LLP is authorised and regulated by the Financial Conduct Authority for credit-related regulated activities, financial services register number 619258.

- Initial letters subsequent to the appointment of the Liquidator;
- Statutory formalities of the Liquidation;
- Submission of outstanding returns to HM Revenue and Customs;
- Investigation of the affairs of the Company and the submission of my return to the Directors Disqualification Unit;

Other receipts and payments are as per attached report

3. INVESTIGATION

I investigated the affairs of the Company and lodged my report with the Directors Disqualification Unit of the Insolvency Service in accordance with the Insolvency Regulations.

4. FLOATING CHARGE/PREScribed PART

Ulster Bank Limited held a floating charge over the Company's assets dated 6 September 2004. No assets were available in this case to enable a dividend to the Floating Charge holder or the unsecured creditors, under The Prescribed Part.

5. UNSECURED CREDITORS

No dividend will be available to unsecured creditors in this case.

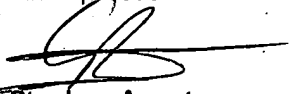
6. STATUTORY REQUIREMENTS

To the best of my knowledge and belief the following matters are outstanding:

- Final closure procedures.

If you require any further information please contact Michael Evans of my office.

Yours faithfully
for and on behalf of
Alburn Tradeston Limited
- in Liquidation



Stephen Armstrong
Joint Liquidator

Stephen Armstrong has been granted an Insolvency Practising Certificate for Ireland and is licensed to act as an Insolvency Practitioner in Great Britain & Northern Ireland by Chartered Accountants Ireland

Chris Ratten is licensed to act as an Insolvency Practitioner in Great Britain & Northern Ireland by the Institute of Chartered Accountants in England Wales

Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

The RSM Restructuring and Creditor Services privacy policy can be found at <https://www.rsmuk.com/privacy-and-cookies/restructuring-privacy-policy>

Appendix A**Statutory Information**

Company Name	Alburn Tradeston Limited
Company Number	04893541
Registered Office	RSM 49-53 Regent Street Cambridge CB2 1AB
Joint Liquidator's Name	Stephen Armstrong
Joint Liquidator's Appointment Date	20 October 2015
Joint Liquidator's Address	RSM Northern Ireland (UK) Limited Number One Lanyon Quay Belfast BT1 3LG
Joint Liquidator's Name	Chris Ratten
Joint Liquidator's Appointment Date	11 June 2018
Joint Liquidator's Address	RSM Restructuring Advisory LLP 9 th Floor 3 Hardman Street Manchester M3 3HF

PROGRESS REPORT

Date of Appointment: 20 October 2015 **Liquidators:** Stephen Armstrong and Chris Ratten
Prepared by: Michael Evans **Date Prepared:** 17 December 2020
Bond: £5,000
Company: Alburn Tradeston Limited - in Liquidation

	Estimated to Realise Statement of Affairs £	Receipts/ (Payments) 20 Oct 2015 to 19 Oct 2019 £	Receipts/ (Payments) 20 Oct 2019 to 19 Oct 2020	Total Receipts/ (Payments) to date	Estimated Receipts/ (Payments) to Complete £	Projected Final Statement of Affairs £
Assets not Specifically Pledged						
Cash at Bank	-	-	-	-	-	-
Monies received from Company Directors	-	8,400	-	8,400	-	8,400
	-	8,400	-	8,400	-	8,400
Net Receipts/(Payments) of Liquidator	-	(8,224)	-	(8,224)	(176)	(8,400)
Funds available to Floating Charge Holder	-	176	-	176	(176)	-
Ulster Bank Limited	(13,827,625)	-	-	-	-	-
Est deficiency to Floating Charge Holder	(13,827,625)	176	-	176	(176)	-
Unsecured Creditors	(2,203,118)	-	-	-	-	-
Est deficiency to Creditors	(16,030,743)	176	-	176	(176)	-
Analysis of cash held				176		
Current Account				176		

This report is provided for information purposes only and no warranty is given with respect to the ultimate outcome.

ALBURN TRADESTON LIMITED - IN LIQUIDATION
RECEIPTS AND PAYMENTS ACCOUNT

	Receipts/ (Payments) 20 Oct 2015 to 19 Oct 2019 £	Receipts/ (Payments) 20 Oct 2019 to 19 Oct 2020 £	Actual to date £	Estimated to Complete £	Projected Outcome £
Receipts	-	-	-	-	-
Payments	-	-	-	-	-
Statement of Affairs Fees	2,500	-	2,500	-	2,500
Liquidators Fees	4,000	-	4,000	-	4,000
Liquidators Expenses	5	-	5	-	5
Specific Bond	40	-	40	-	40
Advertising	308	-	308	-	308
Sundry	-	-	-	147	147
VAT on Payments	1,371	-	1,371	29	1,400
	8,224	-	8,224	176	8,400
Net Receipts/(Payments) of Liquidator	(8,224)	-	(8,224)	(176)	(8,400)

This report is provided for information purposed only and no warranty is given with respect to the ultimate outcome

Alburn Tradeston Limited - in Liquidation**Time analysis & Chargeout Summary****Period : 20 October 2015 to 31 March 2017**

Work Classification	Insolvency Practitioner	Senior Manager	Other Senior Professional	Junior/ Support	Total Hours	Time Cost £	Ave Hourly Rate £
Administration & Planning	4.00	3.00	7.00	5.00	19.00	1,980.00	104.21
Investigations	1.50	11.00	1.75	-	14.25	1,958.75	137.46
Creditors	-	-	2.25	2.00	4.25	331.25	77.94
Total Hours	5.50	14.00	11.00	7.00	37.50	4,270.00	113.87
Total Cost	992.50	1,945.00	842.50	490.00	4,270.00		
Ave Hourly Rate	180.45	138.93	76.59	70.00	113.87		

RSM Standard Hourly Charge Out Rates

	2017 £	2016 £	2015 £
Insolvency Practitioner	200	185	180
Senior Manager	140	140	120
Senior	85	85	70
Junior/Support	70	70	60-70

SIP9 Time Report - Level 2

Appendix C1

Alburn Tradeston Limited

1093439-700 ALB2916 - Insolvency

For the period 01/04/2017 to 17/12/2020

Period	Hours Spent	Directors / Associate Directors	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
From Apr 2017	Administration and Planning						
	Appointment	1.2	0.0	0.0	1.2	£ 276.00	230.00
	Case Management	1.2	1.2	0.1	2.5	£ 408.00	163.20
	Pre-appointment matters	0.0	0.0	0.7	0.7	£ 45.50	65.00
	Receipts and Payments	0.0	1.0	0.0	1.0	£ 110.00	110.00
	Tax Matters	0.0	3.9	0.0	3.9	£ 303.00	77.69
	Total	2.4	6.1	0.8	9.3	£ 1,142.50	122.85
	Creditors						
	Other Creditor Meetings and Reports	4.5	0.9	0.0	5.4	£ 1,589.00	294.26
	Total	4.5	0.9	0.0	5.4	£ 1,589.00	294.26
	Total Hours (From Jan 2003)	6.9	7.0	0.8	14.7	£ 2,731.50	185.82
	Total Time Cost (From Jan 2003)	£ 2,053.00	£ 626.00	£ 52.50	£ 2,731.50		
Total Hours		6.9	7.0	0.8	14.7	£ 2,731.50	185.82
Total Time Cost		£ 2,053.00	£ 626.00	£ 52.50	£ 2,731.50		
Average Rates		297.54	89.43	65.63	185.82		

RSM Rates	from 1 Apr 17
Hourly charge out rates	to current rates
	£
Partner	410 – 625
Directors / Associate Directors	230 – 460
Manager	260 – 300
Assistant Managers	175 – 205
Administrators	70 – 175
Support staff	100