

**Liquidator's Progress Report****Pursuant to Sections 92A, 104A and 192 of the  
Insolvency Act 1986****S.192**

To the Registrar of Companies

Company Number

04893541

Name of Company

(a) Insert full name of  
company

(a) ALBURN TRADESTON

Limited

(b) Insert full name(s)  
and address(es)

I/We (b) GREGG STERRITT & STEPHEN ARMSTRONG  
RSM  
NUMBER ONE, LANTON QUAY  
DUBLIN  
BT1 3LG

the liquidator(s) of the company attach a copy of my/our Progress Report  
under section 192 of the Insolvency Act 1986The Progress Report covers the period from 20 OCTOBER 2015  
to 19 OCTOBER 2016

Signed

Date

17/12/16

Presenter's name,  
address and  
reference  
(if any)

COMPANIES HOUSE

FRIDAY



QIQ

\*Q5ZHCE8Z\*

03/02/2017

#21



To All Members/Creditors

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19 December 2016

Our ref 2916/SA/JH

Dear Sir/Madam,

**Alburn Tradeston Limited – in Liquidation**

I refer to my appointment as Joint Liquidator of the above Company on 20 October 2015 and would now report on the current position in this case. I enclose my latest progress report and would comment thereon as follows

Please note that the Joint Liquidators are appointed to act jointly and severally, so that all functions may be exercised by any or all of the Joint Liquidators

**1 ASSETS NOT SPECIFICALLY PLEDGED**

**1.1 Monies received from Company Directors**

As there were insufficient assets within the Company to discharge the cost of administering the liquidation, the former directors agreed to fund the cost of the liquidation and discharge the associated costs. In this regard an amount of £8,400 was transferred to me by the Company's directors subsequent to my appointment.

**2 NET RECEIPTS AND PAYMENTS BY LIQUIDATOR**

**2.1 Statement of Affairs Fees**

Statement of Affairs Fees in the amount of £2,500 have been discharged by me in accordance with the resolution passed at the initial meeting of creditors.

**2.2 Liquidators fees**

Liquidators fees in the amount of £4,000 have been discharged by me in accordance with the resolution passed, and estimate provided, at the initial meeting of creditors.

**THE POWER OF BEING UNDERSTOOD**  
AUDIT | TAX | CONSULTING

A full list of Partners of RSM Northern Ireland is available at [www.rsmni.uk](http://www.rsmni.uk)

Registered to carry on audit work by the Institute of Chartered Accountants in Ireland. Authorised by the Institute of Chartered Accountants in Ireland (ICAI) to carry on investment business in Ireland. Chartered Accountants Ireland is the operating name of ICAI.

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A creditors guide to Liquidators fees is available on request by contacting James Hilland of RSM Northern Ireland, at [james.hilland@rsmni.uk](mailto:james.hilland@rsmni.uk)

Creditors attention is drawn to Rules 4 49E and 4 131 of the Insolvency Rules 1986 (as amended) which respectively detail creditors' rights to request further information and to challenge our remuneration and expenses

Liquidators fees covered the following matters

- Initial letters subsequent to the appointment of the Liquidator,
- Statutory formalities of the Liquidation,
- Submission of outstanding returns to HM Revenue and Customs,
- Investigation of the affairs of the Company and the submission of my return to the Directors Disqualification Unit,

Other receipts and payments are as per the attached report

### **3 INVESTIGATION**

I investigated the affairs of the Company and lodged my report with the Directors Disqualification Unit of the Insolvency Service in accordance with the Insolvency Regulations. The Insolvency Service considered this report and no further action was taken.

### **4 FLOATING CHARGE/PREScribed PART**

Ulster Bank Limited held a floating charge over the Company's assets dated 6 September 2004. No assets were available in this case to enable a dividend to the Floating Charge holder or the unsecured creditors, under The Prescribed Part.

### **5 UNSECURED CREDITORS**

No dividend will be available to unsecured creditors in this case.

### **6 STATUTORY REQUIREMENTS**

To the best of my knowledge and belief the following matters are outstanding

- Obtain final clearance from HM Revenue & Customs, and
- Final closure procedures



If you require any further information please contact James Hilland of my office

Yours faithfully  
for and on behalf of  
Alburn Tradeston Limited  
- in Liquidation

A handwritten signature in black ink, appearing to read "S. Armstrong", is written over a horizontal line.

Stephen Armstrong  
**Joint Liquidator**

*Authorised by Chartered Accountants Ireland to act as an Insolvency Practitioner*

## Appendix A

### Statutory Information

Company Name	Alburn Tradeston Limited
Company Number	04893541
Registered Office	Pacec 49-53 Regent Street Cambridge CB2 1AB
Joint Liquidators' Name	Gregg Sterritt and Stephen Armstrong
Joint Administrators' Address	RSM Northern Ireland Number One Lanyon Quay Belfast BT1 3LG
Liquidator's Appointment Date	20 October 2015

# PROGRESS REPORT

Date of Appointment	20 October 2015	Liquidators	Gregg Stieritt and Stephen Armstrong
Prepared by	James Hilland	Date Prepared	19 December 2016
Bond	£5,000		
Company	Alburn Tradeston Limited - in Liquidation		

	Estimated to Realise Statement of Affairs £	Receipts/ (Payments) 20 Oct 2015 to 19 Oct 2016 £
<b>Assets not Specifically Pledged</b>		
Cash at Bank	-	-
Monies received from Company Directors	-	8,400
	-	8,400
Net Receipts/(Payments) of Liquidator	-	(8,224)
<b>Funds available to Floating Charge Holder</b>	-	176
Ulster Bank Limited	(13,827,625)	
<b>Estimated deficiency to Unsecured Creditors</b>	(13,827,625)	176
Unsecured Creditors	(2,203,118)	-
<b>Funds available to Members</b>	(16,030,743)	176
<b>Analysis of cash held</b>		176
Current Account		176

This report is provided for information purposes only and no warranty is given with respect to the ultimate outcome

**ALBURN TRADESTON LIMITED - IN LIQUIDATION**  
**RECEIPTS AND PAYMENTS ACCOUNT**

	Actual to date
	£
<b>Receipts</b>	
	<u>-</u>
	<u>-</u>
<b>Payments</b>	
Statement of Affairs Fees	2,500
Liquidators Fees	4,000
Liquidators Expenses	5
Specific Bond	40
Advertising	308
VAT on Payments	<u>1,371</u>
	<u>8,224</u>
<b>Net Receipts/(Payments) of Liquidator</b>	<u><u>(8,224)</u></u>

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