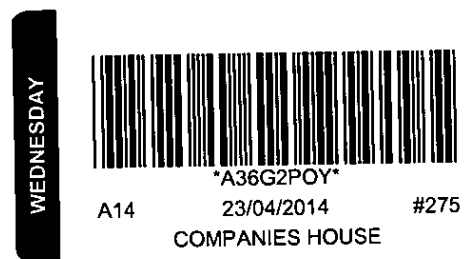


**Registration number 04893015**

**Autofit Windscreens Limited**  
**Abbreviated accounts**  
**for the year ended 31 January 2014**



# **Autofit Windscreens Limited**

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**Autofit Windscreens Limited**

**Accountants' report on the unaudited financial statements to the director of  
Autofit Windscreens Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2014 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Select Accountancy Ltd  
Incorporated Financial Accountants  
11 Chapel Lane  
Arnold  
Nottingham**

**NG5 7DR**

**Date: 11 March 2014**

**Autofit Windcreens Limited**

**Abbreviated balance sheet  
as at 31 January 2014**

		2014		2013	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		16,000		16,000
Tangible assets	2		18,971		12,061
			<u>34,971</u>		<u>28,061</u>
<b>Current assets</b>					
Stocks		1,479		825	
Debtors		45,038		56,258	
Cash at bank and in hand		17,951		8,619	
		<u>64,468</u>		<u>65,702</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(103,129)</u>		<u>(102,496)</u>	
<b>Net current liabilities</b>			<u>(38,661)</u>		<u>(36,794)</u>
<b>Total assets less current liabilities</b>			(3,690)		(8,733)
<b>Provisions for liabilities</b>			<u>(1,474)</u>		<u>416</u>
<b>Deficiency of assets</b>			<u>(5,164)</u>		<u>(8,317)</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			<u>(5,165)</u>		<u>(8,318)</u>
<b>Shareholders' funds</b>			<u>(5,164)</u>		<u>(8,317)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 4 to 6 form an integral part of these financial statements.**

**Autofit Windscreens Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 January 2014**

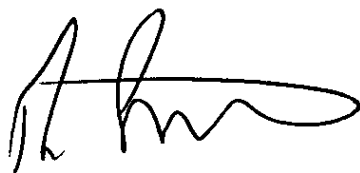
In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 January 2014 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on and signed on its behalf by

**Roger Smart**  
**Director**



**Registration number 04893015**

17.04 14

**The notes on pages 4 to 6 form an integral part of these financial statements.**

**Autofit Windscreens Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 January 2014**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

**1.3. Goodwill**

**1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% Reducing Balance
Motor vehicles	- 25% Reducing Balance

**1.5. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**1.6. Stock**

Stock is valued at the lower of cost and net realisable value

# Autofit Windcreens Limited

## Notes to the abbreviated financial statements for the year ended 31 January 2014

continued

### 1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 February 2013	16,000	28,216	44,216
Additions	-	12,000	12,000
At 31 January 2014	16,000	40,216	56,216
<b>Depreciation and</b>			
At 1 February 2013	-	16,154	16,154
Charge for year	-	5,091	5,091
At 31 January 2014	-	21,245	21,245
<b>Net book values</b>			
At 31 January 2014	16,000	18,971	34,971
At 31 January 2013	16,000	12,062	28,062

**Autofit Windscreens Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 January 2014**

continued

3. Share capital	2014 £	2013 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
 <b>Equity Shares</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
 4. Transactions with director		
Roger Smart	<u>6,338</u>	<u>14,537</u>
		<u>-</u>