

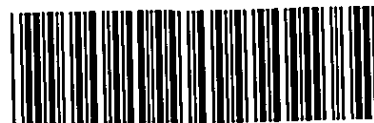
Registration number 04892777

# A G Developments 1979 Limited

Unaudited Abbreviated Accounts  
for the Year Ended 31 July 2012

Steven P Kavanagh FCA  
AIMS - Accountants for Business  
Aeolian House  
Piccadilly  
Llanblethian  
CF71 7JL

SATURDAY



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20/04/2013  
COMPANIES HOUSE

**A G Developments 1979 Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Director on the Preparation of the  
Unaudited Statutory Accounts of  
A G Developments 1979 Limited  
for the Year Ended 31 July 2012**

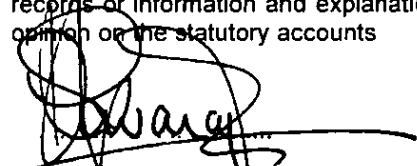
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A G Developments 1979 Limited for the year ended 31 July 2012 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of A G Developments 1979 Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of A G Developments 1979 Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A G Developments 1979 Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A G Developments 1979 Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of A G Developments 1979 Limited. You consider that A G Developments 1979 Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A G Developments 1979 Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Steven P Kavanagh FCA  
AIMS - Accountants for Business  
Aeolian House  
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CF71 7JL

11 April 2013

**A G Developments 1979 Limited**  
**(Registration number: 04892777)**  
**Abbreviated Balance Sheet at 31 July 2012**

	Note	2012 £	2011 £
<b>Fixed assets</b>			
Tangible fixed assets		6,424	8,030
<b>Current assets</b>			
Stocks		4,000	3,750
Debtors		1,510	4,094
		5,510	7,844
Creditors Amounts falling due within one year		(18,154)	(11,774)
Net current liabilities		(12,644)	(3,930)
Total assets less current liabilities		(6,220)	4,100
Provisions for liabilities		(1,285)	(1,566)
Net (liabilities)/assets		(7,505)	2,534
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		(7,507)	2,532
Shareholders' (deficit)/funds		(7,505)	2,534


For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 11 April 2013

  
A H Griffiths  
Director

**A G Developments 1979 Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 July 2012**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Going concern**

The financial statements have been prepared on a going concern basis

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

**Depreciation**

Depreciation is calculated to write-off the cost of assets over their estimated economic life after taking into account their net realisable value at end of life

**Asset class**

Plant & machinery

**Depreciation method and rate**

20% reducing balance method

**Work in progress**

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Amounts due under finance leases are included as a debtor at the amount of the net investment in the lease

Lease payments receivable are apportioned between repayments of capital and interest so as to give a constant periodic rate of return on the net cash investment in the lease

# **A G Developments 1979 Limited**

## **Notes to the Abbreviated Accounts for the Year Ended 31 July 2012**

..... *continued*

### **2 Fixed assets**

	Tangible assets £	Total £
<b>Cost</b>		
At 1 August 2011	10,825	10,825
At 31 July 2012	10,825	10,825
<b>Depreciation</b>		
At 1 August 2011	2,795	2,795
Charge for the year	1,606	1,606
At 31 July 2012	4,401	4,401
<b>Net book value</b>		
At 31 July 2012	6,424	6,424
At 31 July 2011	8,030	8,030

### **3 Share capital**

#### **Allotted, called up and fully paid shares**

	2012		2011	
	No	£	No.	£
Ordinary Shares of £1 each	2	2	2	2