

A G DEVELOPMENTS 1979 LTD
ABBREVIATED UNAUDITED FINANCIAL STATEMENTS
AND
ACCOUNTANTS' REPORT
FOR THE YEAR ENDED 31 JULY 2007

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The company's registered number is 4892777



COPY OF ACCOUNTANTS' REPORT ON THE FULL ACCOUNTS
TO A G DEVELOPMENTS 1979 LTD

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 July 2007, set out on pages 2 to 5, and you consider that the company is exempt from an audit under the provisions of section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Accountants Plus Ltd
Chartered Accountants

18 Coychurch Road
Pencoed
Bridgend CF35 5NG

15 May 2008

A G DEVELOPMENTS 1979 LTD
ABBREVIATED BALANCE SHEET
AT 31 JULY 2007

	Notes	2007 £	£	2006 £
FIXED ASSETS				
Tangible Assets	2		115	154
CURRENT ASSETS				
Stock	1c	110,000		345,000
Debtors falling due within one year		-		322
Cash at bank and in hand		1,638		11,997
		111,638		357,319
CREDITORS: Amounts falling due within one year		204,004		420,319
NET CURRENT LIABILITIES			(92,366)	(63,000)
		£ (92,251)	£ (62,846)	
CAPITAL AND RESERVES				
Called up share capital	3		2	2
Profit and loss account			(92,253)	(62,848)
		£ (92,251)	£ (62,846)	


In approving these financial statements as directors of the company we hereby confirm that:

- a) for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985,
- b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 31 July 2007; and
- c) we acknowledge our responsibilities for:
 - i) ensuring that the company keeps accounting records which comply with section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board of directors on 15 May 2008

Adnan Griffiths, Director



A G DEVELOPMENTS 1979 LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2007

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method

	2007	2006
	%	%
Plant and equipment	25	25
Motor vehicles	25	25
Fixtures and fittings	25	25
Equipment	25	25

1c. Stocks

Stocks are stated at the lower of cost and net realisable value

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate

A G DEVELOPMENTS 1979 LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2007

2. TANGIBLE FIXED ASSETS

	2007	2006
	£	£
Cost		
At 1 August 2006	205	-
Additions	-	205
	<hr/>	<hr/>
At 31 July 2007	205	205
	<hr/>	<hr/>
Depreciation		
At 1 August 2006	51	-
For the year	39	51
	<hr/>	<hr/>
At 31 July 2007	90	51
	<hr/>	<hr/>
Net Book Amounts		
At 31 July 2007	£ 115	£ 154
	<hr/>	<hr/>

3. SHARE CAPITAL

	2007	2006
	£	£
Authorised:		
100 Ordinary shares of £1 each	£ 100	-
	<hr/>	<hr/>
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	£ 2	2
	<hr/>	<hr/>