Registered number: 04892728

ABS PARTNERS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

LD5

17/09/2015 COMPANIES HOUSE

ABS PARTNERS LIMITED REGISTERED NUMBER: 04892728

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Investments	3		236,187		251,757
CURRENT ASSETS					
Debtors		1,354,178		1,260,277	
Cash at bank		777,718		895,310	
		2,131,896		2,155,587	
CREDITORS: amounts falling due within one year	4	(411,150)		(440,923)	
NET CURRENT ASSETS			1,720,746		1,714,664
NET ASSETS			1,956,933		1,966,421
CAPITAL AND RESERVES					
Called up share capital	5		51,000		51,000
Capital redemption reserve			(499)		(499)
Profit and loss account			1,906,432		1,915,920
SHAREHOLDERS' FUNDS			1,956,933		1,966,421

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

Antonio Morales Director

Date: 15 April 2015

The notes on pages 2 to 3 form part of these financial statements.

ABS PARTNERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of stock broking services supplied during the year.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment

25% straight line

1.4 Investments

Investments held as fixed assets are shown at their current value.

2. TANGIBLE FIXED ASSETS

Cost	ž.
At 1 January 2014 and 31 December 2014	11,799
Depreciation At 1 January 2014 and 31 December 2014	11,799
Net book value At 31 December 2014	

ABS PARTNERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

3. FIXED ASSET INVESTMENTS

£

At 1 January 2014 Revaluations	251,757 (15,570)
At 31 December 2014	236,187
Net book value	
At 31 December 2014	236,187
	

At 31 December 2013

251,757

4. CREDITORS:

Amounts falling due within one year

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5. SHARE CAPITAL

	2014	2013
•	£	£
Allotted, called up and fully paid		
50,000 "A" Ordinary shares of £1 each	50,000	50,000
1,000 "B" Ordinary shares of £1 each	1,000	1,000
		
	` 51,000	51,000

6. DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES

Included within other debtors due within one year is a loan to Mr A Morales, a director, amounting to £1,083,342 (2013 - £1,008,221).