
ABS PARTNERS LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

THURSDAY



A43 *A2GSAD6Q* 12/09/2013 #153
COMPANIES HOUSE

ABS PARTNERS LIMITED
REGISTERED NUMBER. 04892728

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Investments	3		228,132		190,533
CURRENT ASSETS					
Debtors		971,078		129,227	
Cash at bank		1,122,457		1,778,645	
		<u>2,093,535</u>		<u>1,907,872</u>	
CREDITORS , amounts falling due within one year		<u>(415,578)</u>		<u>(223,220)</u>	
NET CURRENT ASSETS			<u>1,677,957</u>		<u>1,684,652</u>
NET ASSETS			<u>1,906,089</u>		<u>1,875,185</u>
CAPITAL AND RESERVES					
Called up share capital	4		51,000		51,000
Capital redemption reserve			(499)		(499)
Profit and loss account			<u>1,855,588</u>		<u>1,824,684</u>
SHAREHOLDERS' FUNDS			<u>1,906,089</u>		<u>1,875,185</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by

Antonio Morales
Director

Date

At final
24/4/2013

The notes on pages 2 to 3 form part of these financial statements

ABS PARTNERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of stock broking services supplied during the year

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Office equipment	- 25% straight line
------------------	---------------------

1.4 Investments

Investments held as fixed assets are shown at their current value

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2012 and 31 December 2012	<u>11,799</u>
Depreciation	
At 1 January 2012 and 31 December 2012	<u>11,799</u>
Net book value	
At 31 December 2012	<u><u>-</u></u>

ABS PARTNERS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

3 FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 January 2012	190,533
Revaluations	37,599
	<u>228,132</u>
At 31 December 2012	<u>228,132</u>
Net book value	
At 31 December 2012	<u>228,132</u>
At 31 December 2011	<u>190,533</u>

4. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
50,000 "A" Ordinary shares of £1 each	50,000	50,000
1,000 "B" Ordinary shares of £1 each	1,000	1,000
	<u>51,000</u>	<u>51,000</u>

5. DIRECTOR'S BENEFITS· ADVANCES, CREDIT AND GUARANTEES

Included within other debtors due within one year is a loan to Mr A Morales, a director, amounting to £776,863 (2011 - £129,228)