Registered Number 04892728

ABS PARTNERS LIMITED

Abbreviated Accounts

31 December 2011

ABS PARTNERS LIMITED **Registered Number 04892728**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Investments	2		190,533		-
Total fixed assets			190,533		
Current assets					
Debtors		129,228		85,675	
Cash at bank and in hand		1,778,645		2,114,383	
Total current assets		1,907,873		2,200,058	
Creditors: amounts falling due within one year		(223,220)		(242,808)	
Net current assets			1,684,653		1,957,250
Total assets less current liabilities			1,875,186		1,957,250
Total net Assets (liabilities)			1,875,186		1,957,250
Capital and reserves					
Called up share capital			51,000		51,000
Other reserves			(499)		(499)
Profit and loss account			1,824,685		1,906,749
Shareholders funds			1,875,186		1,957,250

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 March 2012

And signed on their behalf by:
Antonio Morales, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover comprises revenue recognised by the company in respect of stock broking services supplied during the year.

2 **Investments (fixed assets)**

Investments held as fixed assets are shown at cost less provision for impairment.

3 **Transactions with directors**

Included within debtors due within one year is a loan to Mr A Morales, a director, amounting to £129,228 (2010 - £60,401).

4 **Related party disclosures**

Included within debtors due within one year is a loan to Mr A Morales, a director, amounting to £129,228 (2010 - £60,401).

5 **Controlling Party**

The ultimate controlling party is Consortia Trustees Ltd (Trustees of Antonio Morales Trust) by virtue of the ownership of 100% of the issued share capital. The director, Antonio Morales has benefical interest in the trust.