

**WILLOW COURT APARTMENTS MANAGEMENT
SERVICES LIMITED**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 APRIL 2022

**WILLOW COURT APARTMENTS MANAGEMENT
SERVICES LIMITED (REGISTERED NUMBER: 04892703)**

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FOR THE YEAR ENDED 30 APRIL 2022**

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**WILLOW COURT APARTMENTS MANAGEMENT
SERVICES LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2022**

DIRECTORS: A Ramsey-Williams
D Ramsey-Williams
S A Ramsey-Williams

SECRETARY: A Ramsey-Williams

REGISTERED OFFICE: C/O Campion Gardens
Clyne Common
Swansea
SA3 3JB

REGISTERED NUMBER: 04892703 (England and Wales)

**WILLOW COURT APARTMENTS MANAGEMENT
SERVICES LIMITED (REGISTERED NUMBER: 04892703)**

**BALANCE SHEET
30 APRIL 2022**

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors	4	57,854	39,452
Cash at bank and in hand		<u>99,331</u>	<u>77,633</u>
		157,185	117,085
CREDITORS			
Amounts falling due within one year	5	<u>177,843</u>	<u>200,468</u>
NET CURRENT LIABILITIES		<u>(20,658)</u>	<u>(83,383)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(20,658)	(83,383)
CREDITORS			
Amounts falling due after more than one year	6	<u>73,728</u>	<u>-</u>
NET LIABILITIES		<u>(94,386)</u>	<u>(83,383)</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>(94,387)</u>	<u>(83,384)</u>
		<u>(94,386)</u>	<u>(83,383)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 January 2023 and were signed on its behalf by:

D Ramsey-Williams - Director

**WILLOW COURT APARTMENTS MANAGEMENT
SERVICES LIMITED (REGISTERED NUMBER: 04892703)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

1. STATUTORY INFORMATION

Willow Court Apartments Management Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover, which excludes value added tax, represents the invoiced value of services supplied during the period.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the company has a present obligation (legal and constructive) resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**WILLOW COURT APARTMENTS MANAGEMENT
SERVICES LIMITED (REGISTERED NUMBER: 04892703)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	27,854	12,930
Amounts owed by group undertakings	-	4,472
Other debtors	30,000	22,050
	<u>57,854</u>	<u>39,452</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	7,664	51,701
Amounts owed to group undertakings	96,157	87,939
Other creditors	74,022	60,828
	<u>177,843</u>	<u>200,468</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Amounts owed to group undertakings	<u>73,728</u>	<u>-</u>

7. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.