

Registered Number 4892239

Skyways Management Services Limited

Abbreviated Accounts

30 September 2012

Balance Sheet as at 30 September 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	2,900	3,036
		<u>2,900</u>	<u>3,036</u>
Current assets			
Debtors	3	182,067	259,645
Cash at bank and in hand		5,932	93,526
Total current assets		<u>187,999</u>	<u>353,171</u>
Creditors: amounts falling due within one year	4	(90,890)	(284,145)
Net current assets (liabilities)		97,109	69,026
Total assets less current liabilities		<u>100,009</u>	<u>72,062</u>
Provisions for liabilities		(541)	(559)
Total net assets (liabilities)		<u>99,468</u>	<u>71,503</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		99,368	71,403

Shareholders funds

99,468

71,503

- a. For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 June 2013

And signed on their behalf by:

F G Gately, Director

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Notes to the Abbreviated Accounts

For the year ending 30 September 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures And Fittings 15% reducing balance

2 **Tangible fixed assets**

	Fixtures & Fittings	Total
Cost	£	£
At 01 October 2011	6,941	6,941
Additions	376	376
Disposals	0	0
At 30 September 2012	<u>7,317</u>	<u>7,317</u>
Depreciation		
At 01 October 2011	3,905	3,905
Charge for year	512	512
On disposals	0	0
At 30 September 2012	<u>4,417</u>	<u>4,417</u>
Net Book Value		
At 30 September 2012	2,900	2,900
At 30 September 2011	<u>3,036</u>	<u>3,036</u>

3 **Debtors**

	2012	2011
	£	£
Trade debtors	118,595	153,409
Prepayments and accrued income	14,971	19,401
Other debtors	48,501	86,835
	<hr/> 182,067	<hr/> 259,645

4 **Creditors: amounts falling due within one year**

	2012	2011
	£	£
Trade creditors	65,377	279,046
Taxation and Social Security	23,463	3,049
Other creditors	2,050	2,050
	<hr/> 90,890	<hr/> 284,145

5 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100