

**The Insolvency Act 1986
Statement of Company's Affairs**

**Pursuant to section 95/99 of
the Insolvency Act 1986**

S95/99

To the Registrar of Companies

For Official Use

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Company Number

04892226

Name of Company

Prestbury Wentworth Acquisitions Limited ✓

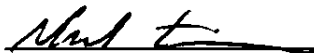
I / We

Neil David Gostelow ✓
8 Salisbury Square, London
EC4Y 8BB

John David Thomas Milsom ✓
8 Salisbury Square, London
EC4Y 8BB

the liquidator(s) of the above named company attach a statement of the company affairs
as at 30 January 2015 ✓

Signed




Date 03 February 2015

KPMG LLP
8 Salisbury Square, London
EC4Y 8BB

Ref 826/NG/NJT/PREST

For Official Use

Insolvency Section	Post Room
THURSDAY	
A22	*A40LAE4X* 05/02/2015 #387 COMPANIES HOUSE

Statement of affairs

Statement as to affairs of Prestbury Wentworth Acquisitions Limited

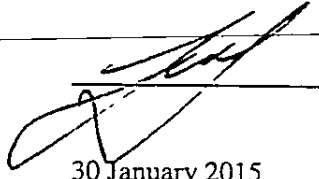
On 30 January 2015, the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full name Sandra Louise Gumm

Signed



Dated

30 January 2015

The Insolvency Act 1986

**Statement of Affairs of Prestbury Wentworth Acquisitions Limited
as at 30 January 2015**

A - Summary of Assets

		Book Value	Estimated Realisable Value
		£	£
Assets Specifically Pledged:			
	None	0	0
Less	Due to Secured Creditor	0	0
Shortfall to fixed charge creditors c/d		0	0
Assets Not Specifically Pledged.			
	Intercompany Debtors		
	Prestbury Wentowrth Portfolio Limited	454,149,524	0
Estimated total assets available for preferential creditors		454,149,524	0

The Insolvency Act 1986

Statement of Affairs of Prestbury Wentworth Acquisitions Limited as at 30 January 2015

A1 - Summary of Liabilities

	£	£
Estimated total assets available for preferential creditors (carried from page A)		0
Preferential Creditors:		
None	<u>0</u>	<u>0</u>
Estimated (deficiency)/surplus as regards preferential creditors		0
Estimated prescribed part of net property to carry fwd		<u>0</u>
Surplus available for floating charge creditors		<u>0</u>
LESS: Amounts due to floating charge creditor		
Bank of Scotland under cross guarantees		(159,178,681)
Shortfall to floating charge creditor		<u>(159,178,681)</u>
Estimated prescribed part of net property brought forward		0
Non-preferential creditors:		
Intercompany loan (Prestbury Wentworth Limited)	(10,664,281)	
	<u></u>	<u>(10,664,281)</u>
Estimated (deficiency)/surplus as regards creditors		(169,842,962)
Issued and called up capital:		
Ordinary £1 shares	(465,701,013)	
	<u></u>	<u>(465,701,013)</u>
Estimated (deficiency)/surplus as regards members		<u>(635,543,975)</u>

B

Company Creditors

Note You must include all creditors and identify creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Bank of Scotland	The Mound, Edinburgh EH1 1YZ	£159,178,681	Fixed and floating charges	Various	£59,056,524
Prestbury Wentworth Limited	Cavendish House, 18 Cavendish Square, London W1G 0PJ	£10,664,281	None	N/A	

Notes

- 1) The total debt currently owing to Bank of Scotland across the Prestbury Wentworth group is £159,178,681 The bank has valued its remaining security across other PW Group companies at £59,056,524, leaving an unsecured balance that is subject to cross guarantees of £100,122,156
- 2) Amounts due to HMRC are stated before the application of group relief or brought forward losses
- 3) All intercompany balances stated include elements of interest which have been accrued up to 19 January 2015

Company Shareholders

[illegible]

Prestbury Wentworth Acquisitions Limited

Deficiency account for the period 19 January 2015 to 30 January 2015

	£	£
Net assets/liabilities as at 19 January 2015 (draft accounts)		443,485,243
Less amount due to chargeholder not included in accounts. Bank of Scotland		(159,178,681)
Less asset write downs:		
Intercompany debtor (Prestbury Wentworth Limited)		(454,149,524)
Less. share capital		(465,701,013)
Deficit per statement of affairs as at 19 January 2015		<u>(635,543,975)</u>