

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

FRIDAY



A8GTL609

A20

25/10/2019

#126

COMPANIES HOUSE

1 Company details

Company number 0 4 8 9 2 1 4 5

Company name in full A1 GRANITE LIMITED

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) JONATHAN

Surname AMOR

3 Liquidator's address

Building name/number MILL 2 ST PEGS MILL

Street THORNHILLS BECK LANE

Post town BRIGHOUSE

County/Region WEST YORKSHIRE

Postcode H D 6 4 A H

Country ENGLAND

4 Liquidator's name •

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address •

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

7

Final account

☒ I attach a copy of the final account.

8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

2

d

4

m

1

m

0

y

2

y

0

y

1

y

9

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name JONATHAN AMOR

Company name A.M. INSOLVENCY LIMITED

Address MILL 2 ST PEGS MILL

THORNHILLS BECK LANE

Post town BRIGHOUSE

County/Region WEST YORKSHIRE

Postcode H D 6 4 A H

Country ENGLAND

DX

Telephone 01484723023



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

A1 Granite Limited – In Creditors' Voluntary Liquidation

LIQUIDATOR'S FINAL ACCOUNT TO CREDITORS AND MEMBERS

STATUTORY INFORMATION

Company name: A1 Granite Limited

Company number: 04892145

Trading address: Unit 12 Cityway Trade Park, Square Street, Bradford, BD4 7NP

Registered office: Enterprise Business Centre, Carlton Road, Worksop, Notts, S81 7QF

Former registered office: C/O Sudworth Accountancy Services Ltd, 48 Station Road, Holywell Green, Halifax, HX4 9AW

Principal trading activity: Kitchen Worktop Installation

Liquidator's name: Jonathan Amor

Liquidator's address: The Portergate, Ecclesall Road, Sheffield, S11 8NX

Liquidator's date of appointment: 23 June 2017

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

Since my appointment I have realised the cash at bank, being the only asset of the Company as per the Estimated Statement of Affairs. I have assisted the former employees with making claims for redundancy from the Redundancy Payments Office. I have de-registered the Company for VAT and requested tax clearance from HMRC.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my last progress report is contained in Appendix 1.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 23 June 2016 to 28 August 2019 is attached at Appendix 2.

ASSET REALISATIONS

Cash at bank

I realised cash at bank in the sum of £2,155.00.

Sundry refunds

Two sundry refunds have been received. A bank refund of £52.62 as well as a refund for business rates of £368.83.

Bank interest

I have received bank interest of £0.54.

Director contribution to costs

The Director has personally contributed to cover the costs and expenses of the liquidation and has paid a total of £4,328.80.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

Preferential Creditors

The statement of affairs anticipated £2,263 in preferential creditors. Claims totaling £734.47 have been received.

Crown Creditors

The statement of affairs included £1.00 owed to HMRC as the director did not believe a debt was due. HMRC's final claim of £3,492.00 has been received and relates to the final VAT return that was estimated by HMRC.

Non-Preferential Unsecured Creditors

The statement of affairs included 14 non-preferential unsecured creditors with an estimated total liability of £56,286.55. I have received claims from 4 creditors at a total of £37,683.44. I have not received claims from 11 creditors with original estimated claims in the statement of affairs of £37,154.83.

DIVIDENDS

A dividend will not be declared to non-preferential unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

There were no matters that justified further investigation in the circumstances of this appointment.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

PRE-APPOINTMENT REMUNERATION

The Board & creditors previously authorised the payment of a fee of £6,000 for my assistance with preparing the statement of affairs and arranging the meetings of members and creditors to appoint a liquidator. Of this fee, £2,000 was paid to Sudworth Accountancy Services for assistance with preparing the Statement of Affairs.

The fee for preparing the statement of affairs and arranging the meetings of members and creditors to appoint a liquidator was paid from first realisations on appointment and is shown in the enclosed receipts and payments account.

LIQUIDATOR'S REMUNERATION

My remuneration was approved on a time cost basis based on a fees estimate of £8,000.00. The fees estimate acts as a cap and I cannot draw remuneration in excess of that estimate without first seeking approval from the creditors. My total time costs to 28 August 2019 amount to £3,500.00, representing 14 hours work at an average charge out rate of £250 per hour, of which £700.00, representing 2.8 hours work, was charged in the period since 22 June 2019, at an average charge out rate of £250 per hour. The actual average charge out rate incurred compares with the estimated average charge out rate of £250 in my fees estimate.

I have drawn £506.58 to 28 August 2019, all of which was drawn in a prior reporting period.

A detailed schedule of my time costs incurred to date and since 22 June 2019, compared with my original fees estimate is attached as Appendix 3.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows A.M. Insolvency Limited's fee policy are available to download alongside this annual report.

LIQUIDATOR'S EXPENSES

I have incurred no expenses in the period since 22 June 2019. In the whole of the Liquidation I have incurred total expenses of £399.20.

I have drawn £399.20 to 28 August 2019, all of which was drawn in a prior reporting period.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this final account. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this final account. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about A.M. Insolvency Limited can be found in the attached summary sheet.

SUMMARY

The winding up of the Company is now for all practical purposes complete and I am seeking the release of myself as Liquidator of the Company. Creditors and members should note that provided no objections to my release are received I shall obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies, following which my case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact me by email at jonathan@aminsolvency.co.uk or by phone on 0114 209 6088 before my release.



Jonathan Amor
Liquidator

Appendix 1

1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder. It does not give direct financial benefit to the creditors but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Preparing, reviewing and issuing an annual progress report to creditors and members.
- Filing returns at Companies House.
- Preparing and filing returns with HMRC.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing a final account of the liquidation to creditors and members.
- Filing a final return at Companies House.

2. Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information.

A1 Granite Ltd - In Liquidation
Liquidator's Receipts and Payments
23 June 2017 to 28 August 2019

Appendix 2

	23/06/2017 to 22/06/2019 £	23/06/2019 to 28/08/2019	Cumulative 23/06/2017 to 28/08/2019 £	Statement of Affairs £
Receipts				
Cash at bank	2,155.00		2,155.00	2,155
Director contribution	4,328.80		4,328.80	
Bank sundry refund	52.62		52.62	
Business rates refund	368.83		368.83	
Interest received	0.54		0.54	
<i>Total receipts</i>	<u>6,905.79</u>	<u>0.00</u>	<u>6,905.79</u>	<u>2,155.00</u>
Payments				
Statement of Affairs fee	(6,000.00)		(6,000.00)	
Liquidator's fees	(506.58)		(506.58)	
Insolvency bordereau	(80.00)		(80.00)	
Statutory advertising	(169.20)		(169.20)	
Virtual meeting & online report hosting	(150.00)		(150.00)	
VAT Receivable	(0.01)		(0.01)	
<i>Total payments</i>	<u>(6,905.79)</u>	<u>0.00</u>	<u>(6,905.79)</u>	
Balance in hand			<u>0.00</u>	

Time Incurred for the Period 23 June 2019 to 28 August 2019

	Insolvency Practitioner	Total Hours	Total Time Costs
ADMINISTRATION	2.8	2.8	700.00
CREDITORS	-	-	-
INVESTIGATIONS	-	-	-
REALISATION OF ASSETS	-	-	-
TRADING	-	-	-
CASE SPECIFIC MATTERS	-	-	-
	2.8	2.8	700.00

Total Time Incurred for the Period 23 June 2017 to 28 August 2019**FEE ESTIMATE
COMPARISON**

	Insolvency Practitioner	Total Hours	Total Time Costs	Total Hours	Total Time Costs
ADMINISTRATION	9.0	9.0	2,250.00	10.0	2,500.00
CREDITORS	1.5	1.5	375.00	10.0	2,500.00
INVESTIGATIONS	3.5	3.5	875.00	6.0	1,500.00
REALISATION OF ASSETS	-	-	-	4.0	1,000.00
TRADING	-	-	-	-	-
CASE SPECIFIC MATTERS	-	-	-	2.0	500.00
	14.0	14.0	3,500.00	32.0	8,000.00

Notice about final dividend position

A1 Granite Limited ("the Company") – In Creditors' Voluntary Liquidation

Company registered number: 04892145

Notice is given under rule 14.36 of The Insolvency (England and Wales) Rules 2016, by Jonathan Amor, the Liquidator, to the creditors of A1 Granite Limited, that no dividend will be declared to unsecured creditors

A dividend will not be declared to unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation.

Creditors requiring further information regarding the above, should either contact me by post at A.M. Insolvency Limited, The Portergate, Ecclesall Road, Sheffield, S11 8NX or by telephone on 0114 209 6088 or by email at jonathan@aminsolvency.co.uk.

DATED THIS 28TH DAY OF AUGUST 2019

A handwritten signature in black ink, appearing to read 'Jonathan Amor', written in a cursive style.

Jonathan Amor
Liquidator

Notice of Final Account of

A1 Granite Limited ("the Company") – In Creditors' Voluntary Liquidation

Company registered number: 04892145

NOTICE IS GIVEN by the Liquidator, Jonathan Amor, under rule 6.28 of The Insolvency (England and Wales) Rules 2016 and section 106 of The Insolvency Act 1986, that the company's affairs have been fully wound up.

1. Creditors have the right under rule 18.9 of The Insolvency (England and Wales) Rules 2016 to request further details of the Liquidator's remuneration and expenses. That request must be made to the Liquidator within 21 days of receipt of the final account, and with either the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question). Secured creditors may also request further details.
2. Creditors have the right under rule 18.34 of The Insolvency (England and Wales) Rules 2016 to apply to Court to challenge the amount and/or basis of the Liquidator's fees, and/or the amount of any expenses incurred. That application must be made within 8 weeks of receipt of the final account, and with either the permission of the Court, or with the concurrence of 10% in value of the creditors (including the creditor in question). Secured creditors may also make an application.
3. Creditors may object to the release of the Liquidator by giving notice in writing to the Liquidator at the address given below before the end of the prescribed period. The prescribed period will end at the later of: 8 weeks after delivery of this notice; or, if any request for information regarding the Liquidator's remuneration and/or expenses is made under rule 18.9, or if any application is made to Court to challenge the Liquidator's fees and/or expenses under rules 18.34 or 18.35, when that request or application is finally determined.
4. The Liquidator will vacate office under section 171 of the Insolvency Act 1986 when, upon expiry of the prescribed period that creditors have to object to their release, they deliver to the Registrar of Companies the final account and a notice saying whether any creditor has objected to their release.
5. The Liquidator will be released under section 173 of the Insolvency Act 1986 at the same time as vacating office, unless any creditors objected to their release.

Creditors requiring further information regarding the above, should either contact me by post at A.M. Insolvency Limited, The Portergate, Ecclesall Road, Sheffield, S11 8NX or by telephone on 0114 209 6088 or by email at jonathan@aminsolvency.co.uk.

DATED THIS 28TH DAY OF AUGUST 2019



Jonathan Amor
Liquidator

PROVISION OF SERVICES REGULATIONS SUMMARY SHEET FOR A.M. INSOLVENCY LIMITED

The following information is designed to draw the attention of interested parties to the information required to be disclosed by the Provision of Services Regulations 2009.

Licensing Body

Jonathan Amor is licensed to act as Insolvency Practitioners in the United Kingdom by the Association of Chartered Certified Accountants (ACCA).

Jonathan Amor is a member of ACCA.

Rules Governing Actions

All IPs are bound by the rules of their professional body, including any that relate specifically to insolvency. The rules of the professional body that licences Jonathan Amor can be found at <http://www.accaglobal.com>. In addition, IPs are bound by the Statements of Insolvency Practice (SIPs), details of which can be found at <https://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice>.

Ethics

All IPs are required to comply with the Insolvency Code of Ethics and a copy of the Code can be found at http://www.accaglobal.com/content/dam/acca/global/PDF-members/2012/2012e/ethical_code.pdf.

Complaints

At A.M. Insolvency Limited we always strive to provide a professional and efficient service. However, we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. As such, should you have any comments or complaints regarding the administration of a particular case then in the first instance you should contact the IP acting as office holder.

If you consider that the IP has not dealt with your comments or complaint appropriately you should then put details of your concerns in writing to our complaints officer, Thomas Morgan of A.M. Insolvency Limited, The Portergate, Ecclesall Road, Sheffield, S11 8NX. This will formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a senior partner unconnected with the appointment.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, and you can make a submission using an on-line form available at www.gov.uk/complain-about-insolvency-practitioner; or you can email insolvency.enquiryline@insolvency.gsi.gov.uk; or you may phone 0300 678 0015 - calls are charged at up to 12p per minute from a land line, or for mobiles, between 3p and 45p per minute if you're calling from the UK.

Professional Indemnity Insurance

A.M. Insolvency Limited's Professional Indemnity Insurance is provided by QBE Insurance (Europe) Limited, of Plantation Place, 30 Fenchurch Street, London, EC3M 3BD. This professional indemnity insurance provides worldwide coverage excluding professional business carried out from an office in the United States of America or Canada, and any action for a claim brought in any court in the United States of America or Canada.

VAT

A.M. Insolvency Limited is registered for VAT under registration no. 228 8414 91.