

Report of the directors and

Financial statements

for the year ended 30 September 2012

For

ABBAY LOFT CONVERSIONS LIMITED



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**FOR THE YEAR ENDED 30 SEPTEMBER 2012**

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**ABBAY LOFT CONVERSIONS LIMITED**

**Company information**

**FOR THE YEAR ENDED 30 SEPTEMBER 2012**

**Directors:**

G B B Beaven  
A Marku

**Registered office:**

13 Hamilton Road  
Cockfosters  
Barnet  
Hertfordshire  
EN4 9EU

**Registered number:**

04892105 (England and Wales)

**Accountants:**

Capital Partners London Ltd  
110 Viglen House  
Alperton Lane  
Alperton  
Wembley  
Middlesex  
HA0 1HD



**ABBAY LOFT CONVERSIONS LIMITED (REGISTERED NUMBER: 04892105)**

**Report of the directors**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2012**

The directors present their report with the financial statements of the company for the year ended 30 September 2012.

**Principal activity**

The principal activity of the company in the year under review was that of loft conversion and development.

**Directors**

G B B Beaven has held office during the whole of the period from 1 October 2011 to the date of this report.

Other changes in directors holding office are as follows:

A Marku - appointed 8 May 2012

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**On behalf of the board:**

G B B Beaven - Director

30 September 2013





**ABBAY LOFT CONVERSIONS LIMITED (REGISTERED NUMBER: 04892105)****Profit and loss account****FOR THE YEAR ENDED 30 SEPTEMBER 2012**

	Notes	30.9.12 £	30.9.11 £
<b>Turnover</b>		497,475	132,636
Cost of sales		<u>(399,599)</u>	<u>(95,084)</u>
<b>Gross profit</b>		97,876	37,552
Administrative expenses		<u>(28,307)</u>	<u>(25,095)</u>
<b>Operating profit</b>	2	69,569	12,457
Interest payable and similar charges		<u>(1,263)</u>	<u>(815)</u>
<b>Profit on ordinary activities before taxation</b>		68,306	11,642
Tax on profit on ordinary activities	3	<u>(14,358)</u>	<u>(2,333)</u>
<b>Profit for the financial year</b>		<u>53,948</u>	<u>9,309</u>

The notes form part of these financial statements

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**ABBEY LOFT CONVERSIONS LIMITED (REGISTERED NUMBER: 04892105)****Balance sheet**  
**30 SEPTEMBER 2012**

	Notes	30.9.12 £	30.9.11 £
<b>Fixed assets</b>			
Tangible assets	5	13,938	7,840
<b>Current assets</b>			
Stocks	6	35,000	23,377
Debtors	7	52,707	41,893
Cash at bank		<u>7,482</u>	<u>5,859</u>
		95,189	71,129
<b>Creditors</b>			
Amounts falling due within one year	8	<u>(97,199)</u>	<u>(75,181)</u>
<b>Net current liabilities</b>		<u>(2,010)</u>	<u>(4,052)</u>
<b>Total assets less current liabilities</b>		11,928	3,788
<b>Creditors</b>			
Amounts falling due after more than one year	9	(6,935)	-
<b>Provisions for liabilities</b>	10	<u>(2,626)</u>	<u>(1,369)</u>
<b>Net assets</b>		<u>2,367</u>	<u>2,419</u>
<b>Capital and reserves</b>			
Called up share capital	11	100	100
Profit and loss account	12	<u>2,267</u>	<u>2,319</u>
<b>Shareholders' funds</b>		<u>2,367</u>	<u>2,419</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

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**ABBAY LOFT CONVERSIONS LIMITED (REGISTERED NUMBER: 04892105)**

**Balance sheet - continued**

**30 SEPTEMBER 2012**

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 30 September 2013 and were signed on its behalf by:

G B B Beaven - Director

The notes form part of these financial statements

**Notes to the financial statements**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2012**

1. **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost on a straight line basis
Fixtures and fittings	- 25% on cost on a straight line basis
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **Operating profit**

The operating profit is stated after charging:

	30.9.12	30.9.11
	£	£
Depreciation - owned assets	<u>5,492</u>	<u>4,019</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>4,800</u>

3. **Taxation**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	30.9.12	30.9.11
	£	£
Current tax:		
UK corporation tax	13,100	1,782
Deferred tax	<u>1,258</u>	<u>551</u>
Tax on profit on ordinary activities	<u>14,358</u>	<u>2,333</u>

4. **Dividends**

30.9.12	30.9.11
£	£

Ordinary shares of £1 each  
Interim

54,000

9,000



**Notes to the financial statements - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2012**

**5. Tangible fixed assets**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>Cost</b>				
At 1 October 2011	4,842	1,150	13,990	19,982
Additions	-	-	11,590	11,590
At 30 September 2012	<u>4,842</u>	<u>1,150</u>	<u>25,580</u>	<u>31,572</u>
<b>Depreciation</b>				
At 1 October 2011	4,234	912	6,996	12,142
Charge for year	608	238	4,646	5,492
At 30 September 2012	<u>4,842</u>	<u>1,150</u>	<u>11,642</u>	<u>17,634</u>
<b>Net book value</b>				
At 30 September 2012	-	-	13,938	13,938
At 30 September 2011	<u>608</u>	<u>238</u>	<u>6,994</u>	<u>7,840</u>

**6. Stocks**

	30.9.12 £	30.9.11 £
Stocks	<u>35,000</u>	<u>23,377</u>

**7. Debtors: amounts falling due within one year**

	30.9.12 £	30.9.11 £
Trade debtors	44,327	33,005
Other debtors	8,040	8,040
Prepayments	340	848
	<u>52,707</u>	<u>41,893</u>

**8. Creditors: amounts falling due within one year**

	30.9.12 £	30.9.11 £
Hire purchase contracts	5,922	8,486
Trade creditors	15,001	53,859
Tax	12,404	1,782
VAT	20,612	3,163
Other creditors	1,180	114
Directors' current accounts	39,080	1,297
Accrued expenses	3,000	6,480
	<u>97,199</u>	<u>75,181</u>

**9. Creditors: amounts falling due after more than one year**

	30.9.12 £	30.9.11 £
Hire purchase contracts	<u>6,935</u>	<u>-</u>



**ABBEY LOFT CONVERSIONS LIMITED (REGISTERED NUMBER: 04892105)**

**Notes to the financial statements - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2012**

**10. Provisions for liabilities**

	30.9.12	30.9.11
	£	£
Deferred tax	<u>2,626</u>	<u>1,369</u>
		Deferred tax
		£
Balance at 1 October 2011		1,369
Provided during year		<u>1,257</u>
Balance at 30 September 2012		<u>2,626</u>

**11. Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.12	30.9.11
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**12. Reserves**

	Profit and loss account
	£
At 1 October 2011	2,319
Profit for the year	53,948
Dividends	<u>(54,000)</u>
At 30 September 2012	<u>2,267</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.