

CWM HARRY LAND TRUST LIMITED

Company limited by guarantee

**Company Registration Number:
04892008 (England and Wales)**

Unaudited statutory accounts for the year ended 30 June 2019

Period of accounts

Start date: 1 April 2018

End date: 30 June 2019

CWM HARRY LAND TRUST LIMITED

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CWM HARRY LAND TRUST LIMITED

Directors' report period ended 30 June 2019

The directors present their report with the financial statements of the company for the period ended 30 June 2019

Principal activities of the company

As reported in previous accounts Cwm Harry operates as a development trust of purpose, incubating a series of environmental enterprises - either start-ups or turnarounds - with the intention that they become viable businesses owned and / or operated by their communities. Our strategy continues to be about identifying 'projects' that have the potential to have a positive impact on our environment and which connect people to their planet. We have previously reported the launch four independent environmental enterprises. Our food related interests now reside within Cultivate Coop. Our non-organic resource management activities have been set up within Zero Waste in a Box Ltd. A community owned land trust (GGFaL Ltd, trading as Open Newtown) taking on land in Newtown. Ffarm Moelyci has been taken on by a new consortium of social and environmental enterprises under the banner of Ymlaen Moelyci.

Directors

The directors shown below have held office during the whole of the period from
1 April 2018 to 30 June 2019

Peter Griffith
Paul Taylor
Adam Kennerley

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
5 August 2020

And signed on behalf of the board by:

Name: Adam Kennerley

Status: Director

CWM HARRY LAND TRUST LIMITED

Profit And Loss Account for the Period Ended 30 June 2019

	<i>15 months to 30 June 2019</i>	<i>2018</i>
	£	£
Turnover:	432,573	278,583
Cost of sales:	(355,656)	(336,413)
Gross profit(or loss):	76,917	(57,830)
Distribution costs:	0	0
Administrative expenses:	0	0
Other operating income:	0	0
Operating profit(or loss):	76,917	(57,830)
Interest receivable and similar income:	0	0
Interest payable and similar charges:	0	0
Profit(or loss) before tax:	76,917	(57,830)
Tax:	0	0
Profit(or loss) for the financial year:	76,917	(57,830)

CWM HARRY LAND TRUST LIMITED

Balance sheet

As at 30 June 2019

	<i>Notes</i>	<i>15 months to 30 June 2019</i>	<i>2018</i>
		£	£
Fixed assets			
Intangible assets:		0	0
Tangible assets:	3	207,227	103,521
Investments:		0	0
Total fixed assets:		<u>207,227</u>	<u>103,521</u>
Current assets			
Stocks:	4	3,511	3,000
Debtors:	5	235,077	33,511
Cash at bank and in hand:		2,684	26,726
Investments:		0	0
Total current assets:		<u>241,272</u>	<u>63,237</u>
Prepayments and accrued income:		0	0
Creditors: amounts falling due within one year:	6	(302,961)	(98,138)
Net current assets (liabilities):		<u>(61,689)</u>	<u>(34,901)</u>
Total assets less current liabilities:		<u>145,538</u>	<u>68,620</u>
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
Accruals and deferred income:		0	0
Total net assets (liabilities):		<u>145,538</u>	<u>68,620</u>
Members' funds			
Profit and loss account:		145,538	68,620
Total members' funds:		<u>145,538</u>	<u>68,620</u>

The notes form part of these financial statements

CWM HARRY LAND TRUST LIMITED

Balance sheet statements

For the year ending 30 June 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 5 August 2020
and signed on behalf of the board by:**

Name: Adam Kennerley
Status: Director

The notes form part of these financial statements

CWM HARRY LAND TRUST LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2019

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable. Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Tangible fixed assets depreciation policy

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably. Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost. Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives. Depreciation is provided on the following bases: Leasehold property - 50% reducing balance Leasehold improvements - 10-20% straight line Plant and machinery - 15% reducing balance Motor vehicles - 25% reducing balance Container conversions - Office equipment - 25% reducing balance

Other accounting policies

Going Concern Stocks Debtors Cash Liabilities and provisions Financial instruments Pensions Fund accounting

CWM HARRY LAND TRUST LIMITED

Notes to the Financial Statements for the Period Ended 30 June 2019

2. Employees

	<i>15 months to 30 June 2019</i>	<i>2018</i>
Average number of employees during the period	11	8

No employee received remuneration amounting to more than £60,000 in either year.

CWM HARRY LAND TRUST LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2019

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 April 2018	86,160	97,679	0	21,938	26,878	232,655
Additions	45,000	0	82,282	1,800	0	129,082
Disposals						
Revaluations						
Transfers						
At 30 June 2019	<u>131,160</u>	<u>97,679</u>	<u>82,282</u>	<u>23,738</u>	<u>26,878</u>	<u>361,737</u>
Depreciation						
At 1 April 2018	34,264	56,633	0	18,523	19,714	129,134
Charge for year	13,811	7,696	0	1,630	2,239	25,376
On disposals						
Other adjustments						
At 30 June 2019	<u>48,075</u>	<u>64,329</u>	<u>0</u>	<u>20,153</u>	<u>21,953</u>	<u>154,510</u>
Net book value						
At 30 June 2019	<u>83,085</u>	<u>33,350</u>	<u>82,282</u>	<u>3,585</u>	<u>4,925</u>	<u>207,227</u>
At 31 March 2018	<u>51,896</u>	<u>41,046</u>	<u>0</u>	<u>3,415</u>	<u>7,164</u>	<u>103,521</u>

CWM HARRY LAND TRUST LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2019

4. Stocks

	<i>15 months to 30 June 2019</i>	<i>2018</i>
	£	£
Stocks	3,511	3,000
Total	<u>3,511</u>	<u>3,000</u>

CWM HARRY LAND TRUST LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2019

5. Debtors

	<i>15 months to 30 June 2019</i>	<i>2018</i>
	£	£
Trade debtors	5,630	5,173
Prepayments and accrued income	220,072	27,138
Other debtors	9,375	1,200
Total	<u>235,077</u>	<u>33,511</u>

CWM HARRY LAND TRUST LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2019

6. Creditors: amounts falling due within one year note

	<i>15 months to 30 June 2019</i>	<i>2018</i>
	£	£
Bank loans and overdrafts	1,670	2,792
Amounts due under finance leases and hire purchase contracts	115,927	8,134
Trade creditors	75,891	20,575
Taxation and social security	27,442	2,193
Accruals and deferred income	70,987	61,294
Other creditors	11,044	3,150
Total	<u>302,961</u>	<u>98,138</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.