

Company Registration No 4892008 (England and Wales)
Charity Registration No 1100899

CWM HARRY LAND TRUST LIMITED
DIRECTORS' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2006



CWM HARRY LAND TRUST LIMITED

COMPANY INFORMATION

Directors Audrey Coben
 Keith Elson
 Lance Mytton
 Roger Saunders

Secretary Audrey Coben

Company Number 4892008

Registered Office Turners Lane
 Broad Street
 Newtown
 Powys
 SY16 2AU

01686 626 234

Accountants Peter Geary & Co Limited
 19-22 Park Street
 Newtown
 Powys
 SY16 1EF

CWM HARRY LAND TRUST LIMITED

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CWM HARRY LAND TRUST LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2006

The directors present their report and accounts for the Year Ended 30th September 2006

Principal Activities and Review of Business

The Company is a registered Charity

The Company's principal activity is to protect and preserve the environment for the public benefit in general and by encouraging sustainable waste management in particular

Results

The results for the year are set out in the Income & Expenditure Account on page 3

The directors consider the state of the Company's affairs to be satisfactory

In accordance with the provisions of Section 5 of the Memorandum of Association, no dividends are able to be considered for distribution

Directors

The directors who served during the year were -

Paul Clayton, 47 Churchill Drive, Newtown, Powys SY16 2LH (Appointed 10 3 06 - Resigned 7 12 06)
Roger Saunders, Nantlas, Brooks Road, Tregynon, Newtown, Powys SY16 3EP (Appointed 21 9 06)
Susan Baker, 6 Broad Street, New Radnor, Presteigne LD8 2SP (Resigned 31 12 06)
Lance Mytton, Llanerch, Carno, Caersws SY17 5JY
Audrey Coben, 56 Caecamlas, Newtown, Powys, SY16 2HT
Keith Elson, Lluest Bach, Llanfair Road, Newtown, Powys SY16 3JZ (Appointed 21 9 06)

The directors as members of the Company, and in compliance with the provisions of Section 7 of the Memorandum of Association undertake to contribute such amount as may be required, but limited to amounts not to exceed £10 individually, if the Company should be wound up

Directors Responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

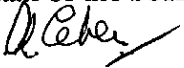
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

On behalf of the board,


Audrey Coben - Director

Dated 10th May 2007

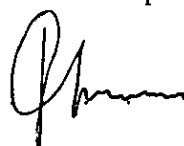
CWM HARRY LAND TRUST LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE
UNAUDITED ACCOUNTS OF CWM HARRY LAND TRUST LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 September 2006, set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Peter Geary & Co Limited

Chartered Accountants



19-22 Park Street
Newtown
Powys
SY16 1EF

24th April 2007

CWM HARRY LAND TRUST LIMITED

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2006**

	Notes	2006 £	2005 £
Income		110203	60259
Expenditure		68265	53251
Operating Surplus	2	41938	7008
Bank Interest Received		329	34
Surplus on ordinary activities before taxation		42267	7042
Tax on surplus on ordinary activities	3	-	-
Surplus on ordinary activities after taxation	7	42267	7042
		=====	=====

CWM HARRY LAND TRUST LIMITED

BALANCE SHEET AS AT 30 SEPTEMBER 2006

	Notes	2006 £	2005 £
Fixed Assets	4		
Intangible Assets		26716	30737
Current Assets			
Debtors		5131	2706
Cash at Bank	5	45287	10284
		50418	12990
Creditors: Amounts falling due within one year	6	6021	(14881)
Net Current Assets / (Liabilities)		44397	(1891)
Net Assets		71113	28846
		=====	=====
General Reserve	7	71113	28846
		=====	=====

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Small Entities (effective January 2005)

The financial statements were approved by the Board on

10th May 2007


Audrey Coben
Director

CWM HARRY LAND TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2006

1 Accounting Policies

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Income

The Income was derived from the Company's principal activity of waste management and from associated grants

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Plant and Machinery	10%	Per annum	-	Reducing Balance
Office Equipment	25%	Per annum	-	Reducing Balance
Motor Vehicles	25%	Per annum	-	Reducing Balance

2 Operating Profit

2006

2005

£

£

Operating profit is stated after charging
Depreciation of tangible assets

5372

6332

3 Taxation

The Company is a registered charity for tax purposes (HMRC reference XR91213)

VAT

Income and expenditure is shown gross of VAT and the VAT paid is shown separately in the schedule of expenditure

Fixed Asset additions and disposals are shown net of VAT where applicable

CWM HARRY LAND TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2006**

4 Tangible Fixed Assets

	Plant & Machinery £	Office Equipment £	Motor Vehicles £	Total £
Cost or Valuation				
At 1 October 2005	21013	5329	16357	42699
Disposal	(9500)	-	-	(9500)
Additions	6457	(693)	2000	7764
	<u>17970</u>	<u>4636</u>	<u>18357</u>	<u>40963</u>
Depreciation				
At 1 October 2005	3398	1408	7156	11962
Charge on disposal	(3087)	-	-	(3087)
Charge for the year	1765	807	2800	5372
	<u>2076</u>	<u>2215</u>	<u>9956</u>	<u>14247</u>
Net Book Value				
At 30 September 2006	<u>15894</u>	<u>2421</u>	<u>8401</u>	<u>26716</u>
At 30 September 2005	<u>17615</u>	<u>3921</u>	<u>9201</u>	<u>30737</u>

5 Debtors

	2006 £	2005 £
Trade debtors	4076	2430
Prepayments	1055	276
	<u>5131</u>	<u>2706</u>

6 Creditors: Amounts falling due within one year

	2006 £	2005 £
Trade creditors	3021	3040
R Northridge	-	7341
CCW Capital Grant Received (Amortised over 4 years)	4500	
Year 2 Amortisation	1500	4500
	<u>6021</u>	<u>14881</u>

CWM HARRY LAND TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2006**

7 Statement of Movements on the General Reserve

	<u>2006</u>
Balance at 1 October 2005	28846
Retained Surplus for the year	42267
	<hr/>
Balance at 30 September 2006	71113
	<hr/> <hr/>

8 Share Capital

The Company is Limited by Guarantee and accordingly does not have any issued Share Capital