

Registered Number 04891629

A. Gaskell & Son (Roofing Contractors) Limited

Abbreviated Accounts

30 September 2010

A. Gaskell & Son (Roofing Contractors) Limited

Registered Number 04891629

Company Information

Registered Office:

2 Portsmouth Avenue
Burnley
Lancashire
BB10 2DR

Reporting Accountants:

Ainsworths Limited
Chartered Accountants
The Globe Centre
St James Square
Accrington
BB5 0RE

A. Gaskell & Son (Roofing Contractors) Limited**Registered Number 04891629****Balance Sheet as at 30 September 2010**

	Notes	2010 £	2009 £
Fixed assets			
Tangible	3	7,545	12,284
		<u>7,545</u>	<u>12,284</u>
Current assets			
Stocks		45,500	1,000
Debtors		70,532	47,541
Cash at bank and in hand		197,844	290,740
Total current assets		<u>313,876</u>	<u>339,281</u>
Creditors: amounts falling due within one year		(56,618)	(95,919)
Net current assets (liabilities)		257,258	243,362
Total assets less current liabilities		<u>264,803</u>	<u>255,646</u>
Provisions for liabilities		(1,088)	(1,577)
Total net assets (liabilities)		<u>263,715</u>	<u>254,069</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		263,615	253,969
Shareholders funds		<u>263,715</u>	<u>254,069</u>

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- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 June 2011

And signed on their behalf by:

Mr P Gaskell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, has been fully amortised over its estimated useful life of five years.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 October 2009	85,000
At 30 September 2010	<u>85,000</u>

Amortisation		
At 01 October 2009	85,000	
At 30 September 2010	<u>85,000</u>	
3 Tangible fixed assets		
		Total
Cost		£
At 01 October 2009		25,695
Additions		566
Disposals	-	<u>(5,999)</u>
At 30 September 2010	-	<u>20,262</u>
Depreciation		
At 01 October 2009		13,411
Charge for year		2,353
On disposals	-	<u>(3,047)</u>
At 30 September 2010	-	<u>12,717</u>
Net Book Value		
At 30 September 2010		7,545
At 30 September 2009	-	<u>12,284</u>

4 Share capital	2010	2009
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 **Transactions with directors**

During the year individual dividends of £17,150 (2009: £29,400) were paid on equity capital to the directors Mr P Gaskell and Mrs L Gaskell by the company. As at 30th September 2010 the company owed £26,564 collectively (2009: £51,987) to Mr P Gaskell and Mrs L Gaskell, who are directors of the company. Such loans are interest free and are repayable on demand.