

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2012
FOR
A. GASKELL & SON (ROOFING CONTRACTORS)
LIMITED

**A. GASKELL & SON (ROOFING CONTRACTORS)
LIMITED (REGISTERED NUMBER: 04891629)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	7

**A. GASKELL & SON (ROOFING CONTRACTORS)
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2012**

DIRECTORS:

Mr P Gaskell
Mrs L Gaskell

SECRETARY:

Miss M Gaskell

REGISTERED OFFICE:

2 Portsmouth Avenue
Burnley
Lancashire
BB10 2DR

REGISTERED NUMBER:

04891629 (England and Wales)

ACCOUNTANTS:

Ainsworths Limited
Chartered Accountants
The Globe Centre
St James Square
Accrington
BB5 0RE

**A. GASKELL & SON (ROOFING CONTRACTORS)
LIMITED (REGISTERED NUMBER: 04891629)**

**ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2012**

	Notes	30.9.12 £	£	30.9.11 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>42,908</u>		<u>31,275</u>
			42,908		31,275
CURRENT ASSETS					
Stocks		3,500		500	
Debtors		43,332		17,203	
Cash at bank and in hand		<u>322,488</u>		<u>309,137</u>	
		369,320		326,840	
CREDITORS					
Amounts falling due within one year	4	<u>173,208</u>		<u>88,819</u>	
NET CURRENT ASSETS			<u>196,112</u>		<u>238,021</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			239,020		269,296
CREDITORS					
Amounts falling due after more than one year	4		(6,949)		(9,344)
PROVISIONS FOR LIABILITIES			<u>(5,326)</u>		<u>(6,255)</u>
NET ASSETS			<u>226,745</u>		<u>253,697</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>226,645</u>		<u>253,597</u>
SHAREHOLDERS' FUNDS			<u>226,745</u>		<u>253,697</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**A. GASKELL & SON (ROOFING CONTRACTORS)
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**ABBREVIATED BALANCE SHEET - continued
30TH SEPTEMBER 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24th April 2013 and were signed on its behalf by:

Mr P Gaskell - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents work carried out during the year, excluding value added tax.

Turnover may be accrued or deferred dependent on whether the amount invoiced on jobs straddling the year end match the stage of completion.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, has been fully amortised over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Work in progress is stated at cost plus, where the outcome can be assessed with reasonable certainty, estimated profits attributable to the stage of completion, less provision for any known or anticipated losses and progress payments receivable on account.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2012**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2011	
and 30th September 2012	<u>85,000</u>
AMORTISATION	
At 1st October 2011	
and 30th September 2012	<u>85,000</u>
NET BOOK VALUE	
At 30th September 2012	<u>-</u>
At 30th September 2011	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2011	43,745
Additions	<u>25,400</u>
At 30th September 2012	<u>69,145</u>
DEPRECIATION	
At 1st October 2011	12,470
Charge for year	<u>13,767</u>
At 30th September 2012	<u>26,237</u>
NET BOOK VALUE	
At 30th September 2012	<u>42,908</u>
At 30th September 2011	<u>31,275</u>

4. CREDITORS

Creditors include an amount of £ 9,344 (30.9.11 - £ 11,739) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.9.12	30.9.11
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. ULTIMATE CONTROLLING PARTY

In the opinion of the directors the company is ultimately controlled by the majority shareholders Mr P Gaskell and Mrs L Gaskell. Mr P Gaskell and Mrs L Gaskell are also directors of the company.

**A. GASKELL & SON (ROOFING CONTRACTORS)
LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
A. GASKELL & SON (ROOFING CONTRACTORS)
LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th September 2012 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Ainsworths Limited
Chartered Accountants
The Globe Centre
St James Square
Accrington
BB5 0RE

24th April 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.