

Registered Number 04891629

A. Gaskell & Son (Roofing Contractors) Limited

Abbreviated Accounts

30 September 2011

A. Gaskell & Son (Roofing Contractors) Limited

Registered Number 04891629

Company Information

Registered Office:

2 Portsmouth Avenue
Burnley
Lancashire
BB10 2DR

Reporting Accountants:

Ainsworths Limited
Chartered Accountants
The Globe Centre
St James Square
Accrington
BB5 0RE

A. Gaskell & Son (Roofing Contractors) Limited**Registered Number 04891629****Balance Sheet as at 30 September 2011**

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	0	0
Tangible	3	31,275	7,545
		<u>31,275</u>	<u>7,545</u>
Current assets			
Stocks		500	45,500
Debtors		17,203	70,532
Cash at bank and in hand		309,137	197,844
Total current assets		<u>326,840</u>	<u>313,876</u>
Creditors: amounts falling due within one year	4	(88,819)	(56,618)
Net current assets (liabilities)		238,021	257,258
Total assets less current liabilities		<u>269,296</u>	<u>264,803</u>
Creditors: amounts falling due after more than one year	4	(9,344)	0
Provisions for liabilities		(6,255)	(1,088)
Total net assets (liabilities)		<u>253,697</u>	<u>263,715</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		253,597	263,615
Shareholders funds		<u>253,697</u>	<u>263,715</u>

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- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 June 2012

And signed on their behalf by:

Mr P Gaskell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents work carried out during the year, excluding value added tax. Turnover may be accrued or deferred dependent on whether the amount invoiced on jobs straddling the year end match the stage of completion.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, has been fully amortised over its estimated useful life of five years.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads. Work in progress is stated at cost plus, where the outcome can be assessed with reasonable certainty, estimated profits attributable to the stage of completion, less provision for any known or anticipated losses and progress payments receivable on account.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on cost

2 **Intangible fixed assets**

	Cost or valuation	£		
	At 01 October 2010	<u>85,000</u>		
	At 30 September 2011	<u>85,000</u>		
	Amortisation			
	At 01 October 2010	<u>85,000</u>		
	At 30 September 2011	<u>85,000</u>		
	Net Book Value			
	At 30 September 2011	0		
	At 30 September 2010	<u>0</u>		
3	Tangible fixed assets			
			Total	
	Cost	£		
	At 01 October 2010		20,262	
	Additions		33,983	
	Disposals		<u>(10,500)</u>	
	At 30 September 2011		<u>43,745</u>	
	Depreciation			
	At 01 October 2010		12,717	
	Charge for year		7,762	
	On disposals		<u>(8,009)</u>	
	At 30 September 2011		<u>12,470</u>	
	Net Book Value			
	At 30 September 2011		31,275	
	At 30 September 2010		<u>7,545</u>	
4	Creditors			
		2011	2010	
		£	£	
	Secured Debts	11,739	0	
5	Share capital			
		2011	2010	
		£	£	
	Allotted, called up and fully paid:			
	100 Ordinary shares of £1 each	100	100	

**6 ULTIMATE CONTROLLING
PARTY**

In the opinion of the directors the company is ultimately controlled by the majority shareholders Mr P Gaskell and Mrs L Gaskell. Mr P Gaskell and Mrs L Gaskell are also directors of the company.