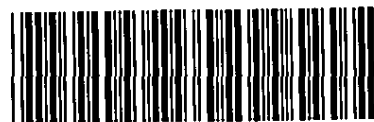


ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2007
FOR
A GASKELL & SON (ROOFING CONTRACTORS)
LIMITED

Ainsworths
CHARTERED ACCOUNTANTS
The Globe Centre, St. James Square,
Accrington BB5 0RE
Tel: 01254 872737 Fax: 01254 879696

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COMPANIES HOUSE

**A GASKELL & SON (ROOFING CONTRACTORS)
LIMITED**

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FOR THE YEAR ENDED 30TH SEPTEMBER 2007**

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**A GASKELL & SON (ROOFING CONTRACTORS)
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2007**

DIRECTORS:

P Gaskell
Mrs L Gaskell

SECRETARY:

Mrs L Gaskell

REGISTERED OFFICE:

2 Portsmouth Avenue
Burnley
Lancashire
BB10 2DR

REGISTERED NUMBER:

4891629 (England and Wales)

ACCOUNTANTS:

Ainsworths Limited
Chartered Accountants
The Globe Centre
St James Square
Accrington
BB5 0RE

**A GASKELL & SON (ROOFING CONTRACTORS)
LIMITED**

**ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2007**

	Notes	30 9 07 £	£	30 9 06 £	£
FIXED ASSETS					
Intangible assets	2		17,000		34,000
Tangible assets	3		18,335		23,606
			<u>35,335</u>		<u>57,606</u>
CURRENT ASSETS					
Stocks		1,000		5,500	
Debtors		60,765		26,649	
Cash at bank and in hand		215,730		143,964	
		<u>277,495</u>		<u>176,113</u>	
CREDITORS					
Amounts falling due within one year	4	94,703		37,578	
NET CURRENT ASSETS			<u>182,792</u>		<u>138,535</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>218,127</u>		<u>196,141</u>
CREDITORS					
Amounts falling due after more than one year	4		(4,439)		(6,125)
PROVISIONS FOR LIABILITIES			<u>(454)</u>		<u>(535)</u>
NET ASSETS			<u>213,234</u>		<u>189,481</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			213,134		189,381
SHAREHOLDERS' FUNDS			<u>213,234</u>		<u>189,481</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th September 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**A GASKELL & SON (ROOFING CONTRACTORS)
LIMITED**

**ABBREVIATED BALANCE SHEET - continued
30TH SEPTEMBER 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 13th March 2008 and were signed on its behalf by



P Gaskell - Director

The notes form part of these abbreviated accounts

**A GASKELL & SON (ROOFING CONTRACTORS)
LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2006 and 30th September 2007	85,000
AMORTISATION	
At 1st October 2006	51,000
Charge for year	17,000
At 30th September 2007	68,000
NET BOOK VALUE	
At 30th September 2007	17,000
At 30th September 2006	34,000

**A GASKELL & SON (ROOFING CONTRACTORS)
LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2007**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2006	35,667
Additions	710
	<u>36,377</u>
At 30th September 2007	
DEPRECIATION	
At 1st October 2006	12,061
Charge for year	5,981
	<u>18,042</u>
At 30th September 2007	
NET BOOK VALUE	
At 30th September 2007	<u>18,335</u>
At 30th September 2006	<u>23,606</u>

4 CREDITORS

The following secured debts are included within creditors

	30 9 07 £	30 9 06 £
Hire purchase contracts	<u>6,594</u>	<u>8,750</u>

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	30 9 07 £	30 9 06 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	30 9 07 £	30 9 06 £
100	Ordinary	£1	<u>100</u>	<u>100</u>