

**A'GASKELL & SON (ROOFING CONTRACTORS)
LIMITED**

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FOR THE PERIOD 8TH SEPTEMBER 2003 TO 30TH SEPTEMBER 2004**

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**A GASKELL & SON (ROOFING CONTRACTORS)
LIMITED**

**COMPANY INFORMATION
FOR THE PERIOD 8TH SEPTEMBER 2003 TO 30TH SEPTEMBER 2004**

DIRECTORS:

P Gaskell
Mrs L Gaskell

SECRETARY:

Mrs L Gaskell

REGISTERED OFFICE:

2 Portsmouth Avenue
Burnley
Lancashire
BB10 2DR

REGISTERED NUMBER:

4891629 (England and Wales)

ACCOUNTANTS:

Ainsworths Limited
Chartered Accountants
The Globe Centre
St James Square
Accrington
BB5 0RE

**A GASKELL & SON (ROOFING CONTRACTORS)
LIMITED**

**ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2004**

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		68,000
Tangible assets	3		12,789
			<u>80,789</u>
CURRENT ASSETS			
Stocks		1,500	
Debtors		59,955	
Cash at bank and in hand		35,056	
		<u>96,511</u>	
CREDITORS			
Amounts falling due within one year		115,508	
		<u></u>	
NET CURRENT LIABILITIES			(18,997)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>61,792</u>
PROVISIONS FOR LIABILITIES AND CHARGES			247
			<u>61,545</u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			61,445
			<u>61,545</u>
SHAREHOLDERS' FUNDS			<u>61,545</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30th September 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th September 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**A GASKELL & SON (ROOFING CONTRACTORS)
LIMITED**

**ABBREVIATED BALANCE SHEET - continued
30TH SEPTEMBER 2004**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

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Director

Approved by the Board on 11 JULY 2005

The notes form part of these abbreviated accounts

**A GASKELL & SON (ROOFING CONTRACTORS)
LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 8TH SEPTEMBER 2003 TO 30TH SEPTEMBER 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	85,000
At 30th September 2004	85,000
AMORTISATION	
Charge for period	17,000
At 30th September 2004	17,000
NET BOOK VALUE	
At 30th September 2004	68,000

**A GASKELL & SON (ROOFING CONTRACTORS)
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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 8TH SEPTEMBER 2003 TO 30TH SEPTEMBER 2004**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	18,743
Disposals	(1,800)
	<u>16,943</u>
At 30th September 2004	<u>16,943</u>
DEPRECIATION	
Charge for period	4,154
	<u>4,154</u>
At 30th September 2004	<u>4,154</u>
NET BOOK VALUE	
At 30th September 2004	<u><u>12,789</u></u>

4. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	<u><u>1,000</u></u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u><u>100</u></u>

The following shares were allotted and fully paid for cash at par during the period:

100 Ordinary shares of £1 each