

HEALY ELECTRICAL DISTRIBUTORS LIMITED

ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 28 FEBRUARY 2007

REGISTERED NUMBER
4891480
England and Wales



HEALY ELECTRICAL DISTRIBUTORS LIMITED

ABBREVIATED BALANCE SHEET - 28 FEBRUARY 2007

	NOTE	2007		2006	
		£	£	£	£
FIXED ASSETS	(3)		1139		1519
CURRENT ASSETS					
Stock		12067		14907	
Debtors		17919		20351	
Cash at Bank and In Hand		0		0	
		<u>29986</u>		<u>35258</u>	
CREDITORS Amounts falling due within one year		<u>(49447)</u>		<u>(45025)</u>	
NET CURRENT ASSETS (LIABILITIES)			(19461)		(9767)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(18323)</u>		<u>(8249)</u>
CREDITORS Amounts falling due after more than one year	(2)		(0)		(0)
NET ASSETS (LIABILITIES)			<u>(18323)</u>		<u>(8249)</u>
CAPITAL AND RESERVES					
Called up Share Capital	(4)		100		100
Share Premium Account			39950		39950
Profit and Loss Account			(58373)		(48299)
SHAREHOLDER'S FUNDS			<u>(18323)</u>		<u>(8249)</u>

For the financial period ended 28 February 2007, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985, and no notice has been deposited under Section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as is applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the
board of directors



E A Healy
Approved by the board 10 October 2007

HEALY ELECTRICAL DISTRIBUTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - 28 FEBRUARY 2007

(1) ACCOUNTING POLICIES

Basis of accounting

The Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities, (effective June 2002)

Turnover

Turnover represents the invoiced amount of services supplied, excluding VAT

Stocks

Stocks are valued at the lower of cost or net realisable value

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor Vehicles	25%
Fixtures & Fittings	25%

(2) CREDITORS

There are no secured creditors

(3) TANGIBLE FIXED ASSETS

	Total
	£
At cost	
At 28 February 2006	2700
Additions	0
Disposals	0
At 28 February 2007	<u>2700</u>
Depreciation	
At 28 February 2006	1182
Charge for the period	380
Disposals	0
At 28 February 2007	<u>1562</u>
Net book value	
At 28 February 2007	<u>1139</u>
At 28 February 2006	<u>1518</u>

(4) CALLED UP SHARE CAPITAL

	<u>2007</u>	<u>2006</u>
	£	£
Authorised		
Ordinary Shares of £1 each	<u>1000</u>	<u>1000</u>
Allotted, called up and fully paid		
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>