

REGISTERED NUMBER: 04891288 (England and Wales)

Unaudited Financial Statements
For The Year Ended 30 September 2017
for
Conceptualize Limited

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For The Year Ended 30 September 2017

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Conceptualize Limited
Company Information
For The Year Ended 30 September 2017

DIRECTOR:	Mr J J Rosser
REGISTERED OFFICE:	1 Billing Road Northampton Northamptonshire NN1 5AL
REGISTERED NUMBER:	04891288 (England and Wales)
ACCOUNTANTS:	Cottons Accountants LLP 1 Billing Road Northampton Northamptonshire NN1 5AL

Balance Sheet
30 September 2017

	Notes	30/9/17 £	£	30/9/16 £	£
FIXED ASSETS					
Tangible assets	3		1,956		1,372
CURRENT ASSETS					
Debtors	4	5,356		2,790	
Cash at bank		<u>3,524</u>		<u>13,108</u>	
		8,880		15,898	
CREDITORS					
Amounts falling due within one year	5	<u>9,013</u>		<u>16,363</u>	
NET CURRENT LIABILITIES			<u>(133)</u>		<u>(465)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,823		907
PROVISIONS FOR LIABILITIES			<u>372</u>		<u>275</u>
NET ASSETS			<u><u>1,451</u></u>		<u><u>632</u></u>
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Retained earnings			<u>1,449</u>		<u>630</u>
SHAREHOLDERS' FUNDS			<u><u>1,451</u></u>		<u><u>632</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Conceptualize Limited (Registered number: 04891288)

Balance Sheet - continued
30 September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 1 March 2018 and were signed by:

Mr J J Rosser - Director

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 30 September 2017

1. STATUTORY INFORMATION

Conceptualize Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents invoiced sales of services.

The Company uses the VAT Flat Rate Scheme; turnover therefore includes the difference between invoiced VAT and the amount paid to H M Revenue & Customs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
For The Year Ended 30 September 2017

3. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 October 2016	1,000	120	4,978	6,098
Additions	-	-	1,322	1,322
At 30 September 2017	<u>1,000</u>	<u>120</u>	<u>6,300</u>	<u>7,420</u>
DEPRECIATION				
At 1 October 2016	400	60	4,266	4,726
Charge for year	200	30	508	738
At 30 September 2017	<u>600</u>	<u>90</u>	<u>4,774</u>	<u>5,464</u>
NET BOOK VALUE				
At 30 September 2017	<u>400</u>	<u>30</u>	<u>1,526</u>	<u>1,956</u>
At 30 September 2016	<u>600</u>	<u>60</u>	<u>712</u>	<u>1,372</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/17 £	30/9/16 £
Trade debtors	2,880	1,440
Directors' current accounts	976	-
Prepayments and accrued income	<u>1,500</u>	<u>1,350</u>
	<u>5,356</u>	<u>2,790</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/17 £	30/9/16 £
Tax	7,205	5,453
VAT	1,433	1,771
Directors' current accounts	-	8,689
Accrued expenses	<u>375</u>	<u>450</u>
	<u>9,013</u>	<u>16,363</u>

6. CALLED UP SHARE CAPITAL

Number:	Class:	Nominal value: £1	30/9/17 £	30/9/16 £
2	Ordinary		<u>2</u>	<u>2</u>

Notes to the Financial Statements - continued
For The Year Ended 30 September 2017

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2017 and 30 September 2016:

	30/9/17 £	30/9/16 £
Mr J J Rosser		
Balance outstanding at start of year	(8,689)	(4,537)
Amounts advanced	14,209	723
Amounts repaid	(4,544)	(4,875)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>976</u>	<u>(8,689)</u>

8. FIRST YEAR ADOPTION

This is the first year that the company has presented its results under FRS 102. The last financial statements under previous UK GAAP were for the year ended 30 September 2016. The date of transition to FRS 102 was 1 October 2015. The transition to FRS 102 did not result in any changes in accounting policies and so there are no differences between the profit for the financial year ended 30 September 2016 and the total equity as at 1 October 2015 and 30 September 2016 under UK GAAP as previously reported and FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.