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**Report of the Director and  
Unaudited Financial Statements  
for the Period  
1 September 2010 to 31 March 2011  
for  
Abbeywood Carpentry and Interiors Ltd**

WEDNESDAY



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COMPANIES HOUSE

**Abbeywood Carpentry and Interiors Ltd**

**Contents of the Financial Statements  
for the Period 1 September 2010 to 31 March 2011**

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**Abbeywood Carpentry and Interiors Ltd**

**Company Information**

**for the Period 1 September 2010 to 31 March 2011**

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**DIRECTOR:**

W N Nutt

**SECRETARY:**

Mrs N J Fitzgerald

**REGISTERED OFFICE:**

30-31 St James Place  
Mangotsfield  
Bristol  
BS16 9JB

**REGISTERED NUMBER:**

04890612 (England and Wales)

**ACCOUNTANTS:**

Copson Grandfield  
30/31 St James Place  
Mangotsfield  
Bristol  
South Glos  
BS16 9JB

**Abbeywood Carpentry and Interiors Ltd**

**Report of the Director  
for the Period 1 September 2010 to 31 March 2011**

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The director presents his report with the financial statements of the company for the period 1 September 2010 to 31 March 2011

**CESSATION OF TRADING**

The company ceased trading on 31 March 2011

**PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was that of the provision of general building services

**DIRECTOR**

W N Nutt held office during the whole of the period from 1 September 2010 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**



Mrs N J Fitzgerald - Secretary

Date

17/05/11

**Abbeywood Carpentry and Interiors Ltd**

**Profit and Loss Account  
for the Period 1 September 2010 to 31 March 2011**

|                                                                 | Notes | Period<br>1 9 10<br>to<br>31 3 11<br>£ | Year Ended<br>31 8 10<br>£ |
|-----------------------------------------------------------------|-------|----------------------------------------|----------------------------|
| <b>TURNOVER</b>                                                 |       | 71,476                                 | 68,719                     |
| Cost of sales                                                   |       | <u>66,299</u>                          | <u>49,152</u>              |
| <b>GROSS PROFIT</b>                                             |       | 5,177                                  | 19,567                     |
| Administrative expenses                                         |       | <u>21,036</u>                          | <u>13,974</u>              |
| <b>OPERATING (LOSS)/PROFIT</b>                                  | 2     | (15,859)                               | 5,593                      |
| Interest receivable and similar income                          |       | <u>14</u>                              | <u>-</u>                   |
|                                                                 |       | (15,845)                               | 5,593                      |
| Interest payable and similar charges                            |       | <u>952</u>                             | <u>1,230</u>               |
| <b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES<br/>BEFORE TAXATION</b> |       | (16,797)                               | 4,363                      |
| Tax on (loss)/profit on ordinary activities                     | 3     | <u>(716)</u>                           | <u>716</u>                 |
| <b>(LOSS)/PROFIT FOR THE FINANCIAL PERIOD</b>                   |       | (16,081)                               | 3,647                      |
| Deficit brought forward                                         |       | <u>(39,512)</u>                        | <u>(43,159)</u>            |
| <b>DEFICIT CARRIED FORWARD</b>                                  |       | <u><u>(55,593)</u></u>                 | <u><u>(39,512)</u></u>     |

The notes form part of these financial statements

**Abbeywood Carpentry and Interiors Ltd**

**Balance Sheet  
31 March 2011**

|                                              | Notes | 31 3 11<br>£ | £        | 31 8 10<br>£ | £        |
|----------------------------------------------|-------|--------------|----------|--------------|----------|
| <b>FIXED ASSETS</b>                          |       |              |          |              |          |
| Intangible assets                            | 4     |              | -        |              | 4,000    |
| Tangible assets                              | 5     |              | -        |              | 1,961    |
|                                              |       |              | -        |              | 5,961    |
| <b>CURRENT ASSETS</b>                        |       |              |          |              |          |
| Stocks                                       |       | -            |          | 1,500        |          |
| Debtors                                      | 6     | 1,732        |          | 22,518       |          |
| Cash at bank                                 |       | -            |          | 1,876        |          |
|                                              |       | 1,732        |          | 25,894       |          |
| <b>CREDITORS</b>                             |       |              |          |              |          |
| Amounts falling due within one year          | 7     | 57,225       |          | 17,706       |          |
| <b>NET CURRENT (LIABILITIES)/ASSETS</b>      |       |              | (55,493) |              | 8,188    |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |              | (55,493) |              | 14,149   |
| <b>CREDITORS</b>                             |       |              |          |              |          |
| Amounts falling due after more than one year | 8     |              | -        |              | 53,561   |
| <b>NET LIABILITIES</b>                       |       |              | (55,493) |              | (39,412) |
| <b>CAPITAL AND RESERVES</b>                  |       |              |          |              |          |
| Called up share capital                      | 9     |              | 100      |              | 100      |
| Profit and loss account                      |       |              | (55,593) |              | (39,512) |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |              | (55,493) |              | (39,412) |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

**Abbeywood Carpentry and Interiors Ltd**

**Balance Sheet - continued**  
**31 March 2011**

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The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 17-05-11 and were signed by



W N Nutt - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Period 1 September 2010 to 31 March 2011

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

|                     |                           |
|---------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Motor vehicles      | - 25% on reducing balance |
| Computer equipment  | - 25% on reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING (LOSS)/PROFIT

The operating loss (2010 - operating profit) is stated after charging/(crediting)

|                                                | Period<br>1 9 10<br>to<br>31 3 11<br>£ | Year Ended<br>31 8 10<br>£ |
|------------------------------------------------|----------------------------------------|----------------------------|
| Depreciation - owned assets                    | 641                                    | 654                        |
| Loss/(Profit) on disposal of fixed assets      | 1,572                                  | (347)                      |
| Goodwill amortisation                          | 1,000                                  | 1,000                      |
|                                                | <u>3,325</u>                           | <u>5,665</u>               |
| Director's remuneration and other benefits etc | <u>3,325</u>                           | <u>5,665</u>               |



### 3 TAXATION

#### Analysis of the tax (credit)/charge

The tax (credit)/charge on the loss on ordinary activities for the period was as follows

|                                             | Period<br>1 9 10<br>to<br>31 3 11<br>£ | Year Ended<br>31 8 10<br>£ |
|---------------------------------------------|----------------------------------------|----------------------------|
| Current tax                                 |                                        |                            |
| UK corporation tax                          | (716)                                  | 716                        |
| Tax on (loss)/profit on ordinary activities | <u>(716)</u>                           | <u>716</u>                 |

### 4 INTANGIBLE FIXED ASSETS

#### COST

At 1 September 2010

Impairments

At 31 March 2011

#### AMORTISATION

At 1 September 2010

Charge for period

At 31 March 2011

#### NET BOOK VALUE

At 31 March 2011

At 31 August 2010

Goodwill  
£

10,000

(3,000)

7,000

6,000

1,000

7,000

-

4,000

5 TANGIBLE FIXED ASSETS

|                        | Plant and<br>machinery<br>£ | Motor<br>vehicles<br>£ | Computer<br>equipment<br>£ | Totals<br>£ |
|------------------------|-----------------------------|------------------------|----------------------------|-------------|
| <b>COST</b>            |                             |                        |                            |             |
| At 1 September 2010    | 2,120                       | 6,774                  | 488                        | 9,382       |
| Additions              | 84                          | -                      | 519                        | 603         |
| Disposals              | (2,204)                     | (6,774)                | (1,007)                    | (9,985)     |
| At 31 March 2011       | -                           | -                      | -                          | -           |
| <b>DEPRECIATION</b>    |                             |                        |                            |             |
| At 1 September 2010    | 1,641                       | 5,567                  | 214                        | 7,422       |
| Charge for period      | 141                         | 302                    | 198                        | 641         |
| Eliminated on disposal | (1,782)                     | (5,869)                | (412)                      | (8,063)     |
| At 31 March 2011       | -                           | -                      | -                          | -           |
| <b>NET BOOK VALUE</b>  |                             |                        |                            |             |
| At 31 March 2011       | -                           | -                      | -                          | -           |
| At 31 August 2010      | 479                         | 1,207                  | 274                        | 1,960       |

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|               | 31 3 11<br>£ | 31 8 10<br>£  |
|---------------|--------------|---------------|
| Trade debtors | 1,732        | 4,187         |
| Other debtors | -            | 18,331        |
|               | <u>1,732</u> | <u>22,518</u> |

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                              | 31 3 11<br>£  | 31 8 10<br>£  |
|------------------------------|---------------|---------------|
| Bank loans and overdrafts    | -             | 3,546         |
| Trade creditors              | 5,041         | 7,431         |
| Taxation and social security | 4,586         | 5,870         |
| Other creditors              | 47,598        | 859           |
|                              | <u>57,225</u> | <u>17,706</u> |

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

|            | 31 3 11<br>£ | 31 8 10<br>£ |
|------------|--------------|--------------|
| Bank loans | -            | 53,561       |

**Abbeywood Carpentry and Interiors Ltd**

**Notes to the Financial Statements - continued**  
**for the Period 1 September 2010 to 31 March 2011**

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**9 CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid |            | Nominal<br>value<br>£1 | 31 3 11<br>£<br><u>100</u> | 31 8 10<br>£<br><u>100</u> |
|---------------------------------|------------|------------------------|----------------------------|----------------------------|
| Number                          | Class      |                        |                            |                            |
| 100                             | Ordinary A |                        |                            |                            |


**Abbeywood Carpentry and Interiors Ltd**

**Report of the Accountants to the Director of  
Abbeywood Carpentry and Interiors Ltd**

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As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2011 set out on pages three to nine and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

  
Copson Grandfield  
30/31 St James Place  
Mangotsfield  
Bristol  
South Glos  
BS16 9JB

Date 12/1/2011

**Abbeywood Carpentry and Interiors Ltd**

**Trading and Profit and Loss Account  
for the Period 1 September 2010 to 31 March 2011**

|                                               | Period<br>1 9 10 to 31 3 11 |                 | Year Ended<br>31 8 10 |               |
|-----------------------------------------------|-----------------------------|-----------------|-----------------------|---------------|
|                                               | £                           | £               | £                     | £             |
| <b>Turnover</b>                               |                             |                 |                       |               |
| Work Done                                     |                             | 71,476          |                       | 68,719        |
| <b>Cost of sales</b>                          |                             |                 |                       |               |
| Purchases                                     | 32,562                      |                 | 32,165                |               |
| Sub contractors                               | 31,053                      |                 | 16,366                |               |
| Plant Hire                                    | 2,684                       |                 | 2,121                 |               |
|                                               | <u>66,299</u>               |                 | <u>50,652</u>         |               |
| Closing stock                                 | -                           |                 | (1,500)               |               |
|                                               |                             | <u>66,299</u>   |                       | <u>49,152</u> |
| <b>GROSS PROFIT</b>                           |                             | 5,177           |                       | 19,567        |
| <b>Other income</b>                           |                             |                 |                       |               |
| HMRC interest                                 |                             | 14              |                       | -             |
|                                               |                             | <u>5,191</u>    |                       | <u>19,567</u> |
| <b>Expenditure</b>                            |                             |                 |                       |               |
| Directors' salaries                           | 3,325                       |                 | 5,665                 |               |
| Use of residence as office                    | 320                         |                 | 320                   |               |
| Insurance                                     | 2,224                       |                 | 2,308                 |               |
| Telephone                                     | 336                         |                 | 634                   |               |
| Post and stationery                           | 49                          |                 | 144                   |               |
| Travelling & Subsistence                      | 27                          |                 | 51                    |               |
| Motor expenses                                | 2,247                       |                 | 815                   |               |
| Working Clothes & Cleaning                    | 67                          |                 | 179                   |               |
| Sundry expenses                               | 20                          |                 | -                     |               |
| Accountancy & Bookkeeping                     | 3,204                       |                 | 789                   |               |
| Legal & professional fees                     | 949                         |                 | 567                   |               |
| Amortisation of intangible fixed assets       |                             |                 |                       |               |
| Goodwill                                      | 1,000                       |                 | 1,000                 |               |
| Depreciation of tangible fixed assets         | 641                         |                 | 654                   |               |
| Profit/loss on sale of tangible fixed assets  | 1,572                       |                 | (347)                 |               |
| Advertising                                   | -                           |                 | 524                   |               |
| Bad debts                                     | 1,487                       |                 | -                     |               |
| Impairment losses for intangible fixed assets | 3,000                       |                 | -                     |               |
|                                               |                             | <u>20,468</u>   |                       | <u>13,303</u> |
|                                               |                             | (15,277)        |                       | 6,264         |
| <b>Finance costs</b>                          |                             |                 |                       |               |
| Bank charges                                  | 568                         |                 | 671                   |               |
| Bank loan interest                            | 952                         |                 | 1,230                 |               |
|                                               |                             | <u>1,520</u>    |                       | <u>1,901</u>  |
| <b>NET (LOSS)/PROFIT</b>                      |                             | <u>(16,797)</u> |                       | <u>4,363</u>  |

This page does not form part of the statutory financial statements