

Registered number
04889102

No. 10 Hairdesign Ltd

Unaudited Filleted Accounts

31 March 2017

No. 10 Hairdesign Ltd**Registered number:** 04889102**Balance Sheet****as at 31 March 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	915	409
Current assets			
Stocks		1,000	1,000
Debtors	5	312	-
Cash at bank and in hand		32,375	20,665
		<u>33,687</u>	<u>21,665</u>
Creditors: amounts falling due within one year	6	(8,978)	(10,835)
Net current assets		<u>24,709</u>	<u>10,830</u>
Total assets less current liabilities		<u>25,624</u>	<u>11,239</u>
Provisions for liabilities		(174)	(82)
Net assets		<u>25,450</u>	<u>11,157</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		24,450	10,157
Shareholder's funds		<u>25,450</u>	<u>11,157</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the board on 18 November 2017

S J Clark
Director

No. 10 Hairdesign Ltd
Notes to the Accounts
for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents the fair value of the consideration received or receivable, net of discounts and value added taxes for the sale of goods and services provided to customers.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	20% reducing balance method
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Stocks

Stocks are measured at the lower of cost and estimated selling price. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

2017	2016
Number	Number

Average number of persons employed by the company	3	3
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3 Intangible fixed assets

£

Goodwill:

Cost

At 1 April 2016	35,000
At 31 March 2017	35,000

Amortisation

At 1 April 2016	35,000
At 31 March 2017	35,000

Net book value

At 31 March 2017	-
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Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets

Plant and
machinery
etc
£

Cost

At 1 April 2016	2,515
Additions	880
Disposals	(400)
At 31 March 2017	2,995

Depreciation

At 1 April 2016	2,106
Charge for the year	230
On disposals	(256)
At 31 March 2017	2,080

Net book value

At 31 March 2017	915
At 31 March 2016	409

5 Debtors	2017	2016
	£	£
Other debtors	312	-

6 Creditors: amounts falling due within one year	2017	2016
	£	£
Corporation tax	7,070	5,222
Other taxes and social security costs	324	3,154
Other creditors	1,584	2,459
	<u>8,978</u>	<u>10,835</u>

7 Events after the reporting date

There were no significant events since the balance sheet date that in the opinion of the director would effect these accounts.

8 Related party transactions

The company paid dividends of £14,400 (2016 - £12,240) to S J Clark, the sole director. The company also paid £8,400 to S J Clark for rent of the business premises.

9 Other information

No. 10 Hairdesign Ltd is a private company limited by shares and incorporated in England. Its registered office is:

344 Croydon Road
Beckenham
Kent
BR3 4EX

10 First time adoption of FRS 102

These accounts are the first prepared in accordance with FRS 102 Section 1A - small entities. The date of transition is 1 April 2015. The reported financial position of this period and the financial performance of earlier periods are not affected by the transition to FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.