

B J and R Foord Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2013

Wenn Townsend
Chartered Accountants
10 Broad Street
Abingdon
Oxon
OX14 3LH

B J and R Foord Limited
Contents

Abbreviated Balance Sheet	--	<u>1</u> to <u>2</u>
Notes to the Abbreviated Accounts	--	<u>3</u> to <u>4</u>

B J and R Foord Limited
(Registration number: 04889054)
Abbreviated Balance Sheet at 30 September 2013

	Note	2013 £	2012 £
Fixed assets			
Intangible fixed assets		600	600
Tangible fixed assets		92,324	102,141
		<hr/>	<hr/>
		92,924	102,741
		<hr/>	<hr/>
Current assets			
Stocks		46,922	61,981
Debtors		15,098	17,995
Cash at bank and in hand		37,870	23,306
		<hr/>	<hr/>
		99,890	103,282
Creditors: Amounts falling due within one year		(124,420)	(113,937)
		<hr/>	<hr/>
Net current liabilities		(24,530)	(10,655)
		<hr/>	<hr/>
Total assets less current liabilities		68,394	92,086
Creditors: Amounts falling due after more than one year		(1,925)	(13,475)
Provisions for liabilities		(14,541)	(15,944)
		<hr/>	<hr/>
Net assets		51,928	62,667
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			

Called up share capital	4	100	100
Profit and loss account		51,828	62,567
		<hr/>	<hr/>
Shareholders' funds		51,928	62,667
		<hr/>	<hr/>

For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 19 December 2013 and signed on its behalf by:

The notes on pages 3 to 4 form an integral part of these financial statements.

B J and R Foord Limited
(Registration number: 04889054)
Abbreviated Balance Sheet at 30 September 2013
..... continued

.....
Mr RJ Foord
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
Page 2

B J and R Foord Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2013
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Amortisation

Development costs are considered to have an indefinable useful economic life and therefore no amortisation is provided.

Asset class	Amortisation method and rate
Development costs	Single Payment Scheme: not amortised

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	10% Reducing balance
Fixtures, fittings and equipment	20% Reducing balance
Computer equipment	Straight line over 3 years

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

B J and R Foord Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2013
..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 October 2012	600	142,886	143,486
Additions	-	7,094	7,094
	<hr/>	<hr/>	<hr/>
At 30 September 2013	600	149,980	150,580
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 October 2012	-	40,745	40,745
Charge for the year	-	16,911	16,911
	<hr/>	<hr/>	<hr/>
At 30 September 2013	-	57,656	57,656
	<hr/>	<hr/>	<hr/>
Net book value			
At 30 September 2013	600	92,324	92,924
	<hr/>	<hr/>	<hr/>
At 30 September 2012	600	102,141	102,741
	<hr/>	<hr/>	<hr/>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2013 £	2012 £
Amounts falling due within one year	11,550	11,550

Amounts falling due after more than one year	1,925	13,475
	<hr/>	<hr/>
Total secured creditors	13,475	25,025
	<hr/>	<hr/>

4 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
	<hr/>	<hr/>	<hr/>	<hr/>

Page 4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.