ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

FOR

KATALYST MUSIC LIMITED

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25/07/2008 COMPANIES HOUSE 201

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COMPANY INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2007

DIRECTORS:

J Thornhill G Thornhill Mrs E Thornhill

SECRETARY:

G Thornhill

REGISTERED OFFICE:

151 Hempstead Road

Watford Hertfordshire WD17 3HF

REGISTERED NUMBER:

4889009 (England and Wales)

ACCOUNTANTS:

DTE Business Advisory Services Limited

Chartered Accountants

Park House

26 North End Road

London NW11 7PT

ABBREVIATED BALANCE SHEET 30 SEPTEMBER 2007

	Notes	2007 £	2006 £
FIXED ASSETS		-	-
Tangible assets	2	7,693	10,257
CURRENT ASSETS			
Cash at bank		514	467
CREDITORS			
Amounts falling due within one year		(120,675)	(119,175)
NET CURRENT LIABILITIES		(120,161)	(118,708)
TOTAL ASSETS LESS CURRENT			
LIABILITIES		(112,468) =====	(108,451) ====
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		(112,469)	(108,452)
SHAREHOLDERS' FUNDS		(112,468)	(108,451)
			

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 17 JULY 2008 and were signed on its behalf by

G Thornhill - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

These accounts have been prepared on a going concern basis which assumes that the company will continue to trade. The validity of this assumption is dependent upon the continued support from the company's creditors. If the company were unable to trade, adjustments would have to be made to reduce the value of the assets to their recoverable amounts, to provide for further liabilities that might arise and to reclassify fixed assets as current assets.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures, fixtures and equipment

25% Reducing balance method

2 TANGIBLE FIXED ASSETS

						Total £
	COST					
	At 1 Octobe	r 2006				
	and 30 Septe	ember 2007				23,238
	DEPRECIA	ATION				
	At 1 Octobe	r 2006				12,981
	Charge for y	rear				2,564
	At 30 Septer	mber 2007				15,545
	NET BOOF	(VALUE				
	At 30 Septer	mber 2007				7,693
	At 30 Septer	mber 2006				10,257
3	CALLED U	JP SHARE CAPITAI	L			
	Authorised					
	Number	Class		Nominal value	2007 £	2006 £
	10,000	ordinary		1	10,000	10,000
	Allotted, iss	ued and fully paid				
	Number	Class		Nominal	2007	2006
				value	£	£
	1	ordinary		1	1	1
		-				-