

Company Registration No. 4889009 (England and Wales)

KATALYST MUSIC LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2005



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COMPANIES HOUSE

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28/07/2006

KATALYST MUSIC LIMITED

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KATALYST MUSIC LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2005

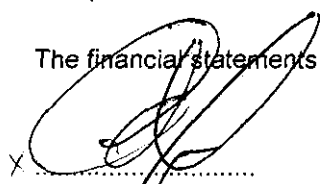
	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		15,963		17,724
Current assets					
Cash at bank and in hand		-		295	
Creditors: amounts falling due within one year		(106,970)		(58,785)	
Net current liabilities			(106,970)		(58,490)
Total assets less current liabilities			(91,007)		(40,766)
Creditors: amounts falling due after more than one year			(110)		(1,428)
			(91,117)		(42,194)
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(91,118)		(42,195)
Shareholders' funds			(91,117)		(42,194)

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 25 July 2006

X 
G Thornhill
Director

KATALYST MUSIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These accounts have been prepared on a going concern basis which assumes that the company will continue to trade. The validity of this assumption is dependent upon the continued support from the company's creditors. If the company were unable to trade, adjustments would have to be made to reduce the value of the assets to their recoverable amounts, to provide for further liabilities that might arise and to reclassify fixed assets as current assets.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Reducing balance method
Motor vehicles	25% Reducing balance method

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2004	23,632
Additions	3,935
Disposals	(500)
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At 30 September 2005	27,067
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Depreciation	
At 1 October 2004	5,908
On disposals	(125)
Charge for the year	5,321
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At 30 September 2005	11,104
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Net book value	
At 30 September 2005	15,963
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At 30 September 2004	17,724
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KATALYST MUSIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2005

3	Share capital	2005 £	2004 £
	Authorised		
	10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
	Allotted, called up and fully paid		
	1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>