

Registration number: 04888829

HONEY'S HAIR & BEAUTY SALONS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013

COMPANIES HOUSE

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HONEY'S HAIR & BEAUTY SALONS LIMITED
(REGISTRATION NUMBER: 04888829)
ABBREVIATED BALANCE SHEET AT 31 AUGUST 2013

	Note	2013 £	2012 £
Fixed assets			
Intangible fixed assets		7,000	7,700
Tangible fixed assets		45,943	54,960
	2	52,943	62,660
Current assets			
Stocks		15,849	20,935
Debtors		841	1,856
Cash at bank and in hand		26,559	19,842
		43,249	42,633
Creditors Amounts falling due within one year	3	(46,485)	(50,671)
Net current liabilities		(3,236)	(8,038)
Total assets less current liabilities		49,707	54,622
Creditors Amounts falling due after more than one year		(34,220)	(47,731)
Provisions for liabilities		(2,080)	(2,908)
Net assets		13,407	3,983
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		13,307	3,883
Shareholders' funds		13,407	3,983

HONEY'S HAIR & BEAUTY SALONS LIMITED
(REGISTRATION NUMBER: 04888829)
ABBREVIATED BALANCE SHEET AT 31 AUGUST 2013

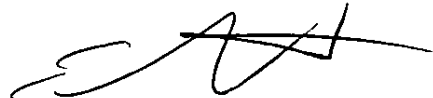
For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 18.2.14



S E Priscott
Director

HONEY'S HAIR & BEAUTY SALONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts receivable for the services provided and goods sold, net of VAT, recognised on delivery of the service and at the point of sale for goods sold

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Amortisation method and rate
Goodwill	5% straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Leasehold property	5% straight line basis
Plant and machinery	15% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

HONEY'S HAIR & BEAUTY SALONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 September 2012	14,000	145,491	159,491
Additions	-	316	316
At 31 August 2013	<u>14,000</u>	<u>145,807</u>	<u>159,807</u>
Depreciation			
At 1 September 2012	6,300	90,531	96,831
Charge for the year	700	9,333	10,033
At 31 August 2013	<u>7,000</u>	<u>99,864</u>	<u>106,864</u>
Net book value			
At 31 August 2013	<u>7,000</u>	<u>45,943</u>	<u>52,943</u>
At 31 August 2012	<u>7,700</u>	<u>54,960</u>	<u>62,660</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2013 £	2012 £
Amounts falling due within one year	14,327	15,033
Amounts falling due after more than one year	<u>34,220</u>	<u>47,731</u>
Total secured creditors	<u>48,547</u>	<u>62,764</u>

4 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No	£	No.	£
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>