

**COMPANY REGISTRATION NUMBER: 04888676**

**A & J Erosion Limited**

**Filleted Unaudited Financial Statements**

**For the year ended**

**30 September 2018**

# **A & J Erosion Limited**

## **Financial Statements**

**Year ended 30 September 2018**

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# **A & J Erosion Limited**

## **Officers and Professional Advisers**

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<b>The board of directors</b>	Mr A G Smee
	Mr J A Smee
<b>Company secretary</b>	Mr A G Smee
<b>Registered office</b>	Unit 11
	Sheet Stores Industrial Estate
	Fields Farm Road
	Long Eaton
	Nottinghamshire
<b>Accountants</b>	NG10 1AG
	Swandec
	Chartered Accountants
	550 Valley Road
	Basford
<b>Bankers</b>	Nottingham
	NG5 1JJ
	HSBC
	41 Market Place
	Long Eaton
	Nottinghamshire
	NG10 1JN

# A & J Erosion Limited

## Statement of Financial Position

30 September 2018

		2018	2017
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	4	12,041	12,674
<b>Current assets</b>			
Debtors	5	13,362	18,867
Cash at bank and in hand		26,608	48,260
		-----	-----
		39,970	67,127
<b>Creditors: amounts falling due within one year</b>	6	31,061	43,563
		-----	-----
<b>Net current assets</b>		8,909	23,564
		-----	-----
<b>Total assets less current liabilities</b>		20,950	36,238
<b>Provisions</b>			
Taxation including deferred tax		2,131	2,152
		-----	-----
<b>Net assets</b>		18,819	34,086
		-----	-----
<b>Capital and reserves</b>			
Called up share capital	7	3	3
Profit and loss account		18,816	34,083
		-----	-----
<b>Shareholders funds</b>		18,819	34,086
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **A & J Erosion Limited**

## **Statement of Financial Position** *(continued)*

**30 September 2018**

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These financial statements were approved by the board of directors and authorised for issue on 30 May 2019 , and are signed on behalf of the board by:

Mr A G Smee

Director

Company registration number: 04888676

# **A & J Erosion Limited**

## **Notes to the Financial Statements**

**Year ended 30 September 2018**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit 11, Sheet Stores Industrial Estate, Fields Farm Road, Long Eaton, Nottinghamshire, NG10 1AG.

### **2. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

The turnover shown in the profit and loss account represents amounts invoiced for work performed during the year, exclusive of Value Added Tax.

#### **Income tax**

Deferred Tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date will result in an obligation to pay more or a right to pay less tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and Machinery	-	25% reducing balance
Workshop Improvements	-	25% reducing balance
Motor Vehicles	-	25% reducing balance
Computer	-	25% reducing balance

### **Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

### **3. Employee numbers**

The average number of persons employed by the company during the year amounted to 1 (2017: 1 ).

#### 4. Tangible assets

	Plant and machinery £	Workshop improvements £	Motor vehicles £	Computer £	Total £
<b>Cost</b>					
At 1 October 2017	54,515	16,114	2,999	8,497	<b>82,125</b>
Additions	3,750	—	—	—	<b>3,750</b>
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<b>At 30 September 2018</b>	<b>58,265</b>	<b>16,114</b>	<b>2,999</b>	<b>8,497</b>	<b>85,875</b>
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<b>Depreciation</b>					
At 1 October 2017	46,780	13,727	2,050	6,894	<b>69,451</b>
Charge for the year	3,149	597	237	400	<b>4,383</b>
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<b>At 30 September 2018</b>	<b>49,929</b>	<b>14,324</b>	<b>2,287</b>	<b>7,294</b>	<b>73,834</b>
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<b>Carrying amount</b>					
<b>At 30 September 2018</b>	<b>8,336</b>	<b>1,790</b>	<b>712</b>	<b>1,203</b>	<b>12,041</b>
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At 30 September 2017	7,735	2,387	949	1,603	12,674
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#### 5. Debtors

	2018 £	2017 £
Trade debtors	<b>12,136</b>	18,743
Other debtors	<b>1,226</b>	124
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	<b>13,362</b>	18,867
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#### 6. Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	—	1,737
Corporation tax	—	7,520
Social security and other taxes	<b>3,190</b>	8,012
Other creditors	<b>27,871</b>	26,294
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	<b>31,061</b>	43,563
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#### 7. Called up share capital

##### Issued, called up and fully paid

	2018		2017	
	No.	£	No.	£
Ordinary 'A' shares of £ 1 each	<b>2</b>	<b>2.00</b>	2	2.00
Ordinary 'B' shares of £ 1 each	<b>1</b>	<b>1.00</b>	1	1.00
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	<b>3</b>	<b>3.00</b>	3	3.00
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Ordinary B shares have rights to dividends only.

**8. Directors' advances, credits and guarantees**

At the statement of financial position date the company owed the directors £293 (2017: £573). This amount is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.