COMPANY REGISTRATION NUMBER: 04888676

A & J Erosion Limited

Filleted Unaudited Financial Statements

For the year ended

30 September 2019

A & J Erosion Limited

Financial Statements

Year ended 30 September 2019

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A & J Erosion Limited

Officers and Professional Advisers

The board of directors	Mr A G Smee
	Mr J A Smee
Company secretary	Mr A G Smee
Registered office	Unit 11
	Sheet Stores Industrial Estate
	Fields Farm Road
	Long Eaton
	Nottinghamshire
	NG10 1AU
Accountants	Swandec
	Chartered Accountants
	550 Valley Road
	Basford
	Nottingham
	NG5 1JJ
Bankers	HSBC
	41 Market Place
	Long Eaton
	Nottinghamshire
	NG10 1JN

A & J Erosion Limited

Statement of Financial Position

30 September 2019

	Note	2019 £	£	2018 £
Fixed assets				
Tangible assets	**4**		**14,687**	12,041
Current assets				
Debtors	**5**	**3,570**		13,362
Cash at bank and in hand		**36,239**		26,608
		39,809		39,970
Creditors: amounts falling due within one year	**6**	**34,230**		31,061
Net current assets			**5,579**	8,909
Total assets less current liabilities			**20,266**	20,950
Provisions				
Taxation including deferred tax			**2,790**	2,131
Net assets			**17,476**	18,819
Capital and reserves				
Called up share capital	**7**		**3**	3
Profit and loss account			**17,473**	18,816
Shareholders funds			**17,476**	18,819

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

A & J Erosion Limited

Statement of Financial Position *(continued)*

30 September 2019

These financial statements were approved by the board of directors and authorised for issue on 21 February 2020 , and are signed on behalf of the board by:

Mr A G Smee

Director

Company registration number: 04888676

A & J Erosion Limited

Notes to the Financial Statements

Year ended 30 September 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit 11, Sheet Stores Industrial Estate, Fields Farm Road, Long Eaton, Nottinghamshire, NG10 1AU.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

The turnover shown in the profit and loss account represents amounts invoiced for work performed during the year, exclusive of Value Added Tax.

Income tax

Deferred Tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date will result in an obligation to pay more or a right to pay less tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and Machinery	-	25% reducing balance
Workshop Improvements	-	25% reducing balance
Motor Vehicles	-	25% reducing balance
Computer	-	25% reducing balance

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

3. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2018: 1).

4. Tangible assets

	Plant and machinery	Workshop improvements	Motor vehicles	Computer	**Total**
	£	£	£	£	**£**
Cost					
At 1 October 2018	58,265	16,114	2,999	8,497	**85,875**
Additions	7,033	–	1,250	–	**8,283**
At 30 September 2019	65,298	16,114	4,249	8,497	**94,158**
Depreciation					
At 1 October 2018	49,929	14,324	2,287	7,294	**73,834**
Charge for the year	4,398	447	491	301	**5,637**
At 30 September 2019	54,327	14,771	2,778	7,595	**79,471**
Carrying amount					
At 30 September 2019	10,971	1,343	1,471	902	**14,687**
At 30 September 2018	8,336	1,790	712	1,203	12,041

5. Debtors

	2019	2018
	£	£
Trade debtors	**3,349**	12,136
Other debtors	**221**	1,226
	3,570	13,362

6. Creditors: amounts falling due within one year

	2019	2018
	£	£
Corporation tax	**1,447**	–
Social security and other taxes	**5,171**	3,190
Other creditors	**27,612**	27,871
	34,230	31,061

7. Called up share capital

Issued, called up and fully paid

	2019		2018	
	No.	**£**	No.	£
Ordinary 'A' shares of £ 1 each	**2**	**2**	2	2
Ordinary 'B' shares of £ 1 each	**1**	**1**	1	1
	3	**3**	3	3

Ordinary B shares have rights to dividends only.

8. Directors' advances, credits and guarantees

At the statement of financial position date the company owed the directors £nil (2018: £293).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.