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COMPANY REGISTRATION NUMBER 04888676

A & J EROSION LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30TH SEPTEMBER 2014



A & J EROSION LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2014

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A & J EROSION LIMITED

ABBREVIATED BALANCE SHEET

30TH SEPTEMBER 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Tangible assets		<u>21,711</u>	<u>17,619</u>
CURRENT ASSETS			
Debtors		19,762	29,297
Cash at bank and in hand		<u>41,972</u>	<u>6,932</u>
		<u>61,734</u>	<u>36,229</u>
CREDITORS: Amounts falling due within one year		<u>38,208</u>	<u>24,921</u>
NET CURRENT ASSETS		<u>23,526</u>	<u>11,308</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>45,237</u>	<u>28,927</u>
PROVISIONS FOR LIABILITIES		<u>3,954</u>	<u>3,051</u>
		<u>41,283</u>	<u>25,876</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	3	3
Profit and loss account		<u>41,280</u>	<u>25,873</u>
SHAREHOLDERS' FUNDS		<u>41,283</u>	<u>25,876</u>

For the year ended 30th September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

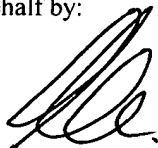
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on ...12/6/15...; and are signed on their behalf by:

Mr A G Smea
Director



Company Registration Number: 04888676

The notes on pages 2 to 3 form part of these abbreviated accounts.

A & J EROSION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced for work performed during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% Reducing balance
Workshop Improvements-		25% Reducing balance
Motor Vehicles	-	25% Reducing balance
Computer Equipment	-	25% Reducing balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred Tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date will result in an obligation to pay more or a right to pay less tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

A & J EROSION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2014

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st October 2013	68,879
Additions	<u>10,216</u>
At 30th September 2014	<u>79,095</u>
 DEPRECIATION	
At 1st October 2013	51,260
Charge for year	<u>6,124</u>
At 30th September 2014	<u>57,384</u>
 NET BOOK VALUE	
At 30th September 2014	<u>21,711</u>
At 30th September 2013	<u>17,619</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary 'A' shares of £1 each	2	2	2	2
Ordinary 'B' shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>