

COMPANY REGISTRATION NUMBER 4888676

**A & J EROSION LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30TH SEPTEMBER 2009**

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A & J EROSION LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2009

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A & J EROSION LIMITED

ABBREVIATED BALANCE SHEET

30TH SEPTEMBER 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Tangible assets		33,907	11,128
CURRENT ASSETS			
Debtors		16,586	15,461
Cash at bank and in hand		29,222	24,200
		<u>45,808</u>	<u>39,661</u>
CREDITORS: Amounts falling due within one year	3	<u>20,735</u>	<u>18,540</u>
NET CURRENT ASSETS		<u>25,073</u>	<u>21,121</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>58,980</u>	<u>32,249</u>
CREDITORS: Amounts falling due after more than one year		18,750	-
PROVISIONS FOR LIABILITIES		<u>6,368</u>	<u>-</u>
		<u>33,862</u>	<u>32,249</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	<u>2</u>	<u>2</u>
Profit and loss account		<u>33,860</u>	<u>32,247</u>
SHAREHOLDERS' FUNDS		<u>33,862</u>	<u>32,249</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

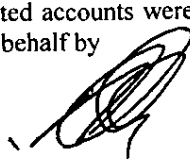
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 16.3.10, and are signed on their behalf by

A G Smee
Director



The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts

A & J EROSION LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30TH SEPTEMBER 2009

	Note	2009 £	2008 £
Company Registration Number 4888676			

The notes on pages 3 to 5 form part of these abbreviated accounts.

A & J EROSION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	25% Reducing balance
Fixtures & Fittings	-	25% Reducing balance
Motor Vehicles	-	25% Reducing balance
Equipment	-	25% Reducing balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less tax

A & J EROSION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2009

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st October 2008	19,379
Additions	<u>34,080</u>
At 30th September 2009	<u>53,459</u>
DEPRECIATION	
At 1st October 2008	8,251
Charge for year	<u>11,301</u>
At 30th September 2009	<u>19,552</u>
NET BOOK VALUE	
At 30th September 2009	<u>33,907</u>
At 30th September 2008	<u>11,128</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2009 £	2008 £
Hire purchase agreements	<u>25,000</u>	<u>-</u>

4. RELATED PARTY TRANSACTIONS

At the balance sheet date the company owed £10,193 (2008 £10,210) to the directors

During the year, net dividends of £8,020 and £1,500 were issued to Mr J A Smee and Mr A G Smee respectively

During the year, the company hired machinery at a cost of £1,725 and purchased materials costing £3,450, from Mr A G Smee trading as A G Precision

All transactions were carried out at arms length and for full commercial value

5. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

A & J EROSION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2009

5. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>