

COMPANY REGISTRATION NUMBER 4888117

IT Zone (UK) Ltd
Abbreviated Accounts
30 September 2009

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IT Zone (UK) Ltd
Abbreviated Accounts
year ended 30 September 2009

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IT Zone (UK) Ltd

Accountants' Report to the Director of IT Zone (UK) Ltd year ended 30 September 2009

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 30 September 2009, set out on pages 2 to 4

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

ABACUS 41 LTD
Chartered Accountants

Woodlands
Cholderton
Salisbury
SP4 0EQ



IT Zone (UK) Ltd

Abbreviated Balance Sheet *(continued)*

30 September 2009

	Note	2009 £	2008 £
Fixed Assets	2		
Tangible assets		<u>3,220</u>	<u>1,721</u>
Current Assets			
Debtors	8,773		9,284
Cash at bank and in hand	<u>15,804</u>		<u>9,595</u>
	24,577		18,879
Creditors: Amounts falling due within one year	<u>22,968</u>		<u>16,803</u>
NET CURRENT ASSETS		<u>1,609</u>	<u>2,076</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,829</u>	<u>3,797</u>
CREDITORS: Amounts falling due after more than one year		<u>2,924</u>	<u>2,122</u>
		<u>1,905</u>	<u>1,675</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>1,805</u>	<u>1,575</u>
Shareholders' FUNDS		<u>1,905</u>	<u>1,675</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 28/6/10

Mr R Griggs
Director

Company Registration Number 4888117

The notes on pages 3 to 4 form part of these abbreviated accounts.

IT Zone (UK) Ltd

Notes to the Abbreviated Accounts

year ended 30 September 2009

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 25% Reducing balance basis
Equipment	- 3 year straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

IT Zone (UK) Ltd

Notes to the Abbreviated Accounts

year ended 30 September 2009

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 October 2008	2,792
Additions	2,335
At 30 September 2009	<u>5,127</u>
DEPRECIATION	
At 1 October 2008	1,071
Charge for year	836
At 30 September 2009	<u>1,907</u>
NET BOOK VALUE	
At 30 September 2009	<u>3,220</u>
At 30 September 2008	<u>1,721</u>

3. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>