

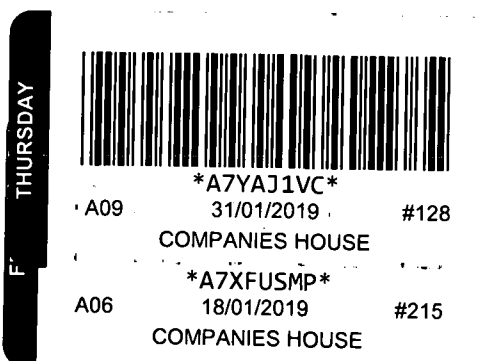
COMPANY REGISTRATION NUMBER: 4887815

CHARITY REGISTRATION NUMBER: 1100604

**The Abingdon Open Door Project
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2018**

JOHNSON & COMPANY

Chartered accountants
26 The Nursery
Sutton Courtenay
ABINGDON
Oxon
OX14 4UA



The Abingdon Open Door Project

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2018

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The Abingdon Open Door Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2018

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2018.

Reference and administrative details

Registered charity name The Abingdon Open Door Project

Charity registration number 1100604

Company registration number 4887815

Principal office and registered office 26 The Nursery
Sutton Courtenay
ABINGDON
Oxon
OX14 4UA

The trustees

Mr R Powell
Mrs C L Turner
Mr D G Johnson

Company secretary Masonberry Ltd

Accountant Johnson & Company
Chartered accountants
26 The Nursery
Sutton Courtenay
ABINGDON
Oxon
OX14 4UA

Structure, governance and management

There are 3 Trustees who deal with the management and running of the charity.

Objectives and activities

The aim of the charity is to provide support for individuals suffering from mental illness.

Achievements and performance

The achievements and performance is inline with expectations.

Financial review

The charity is self financing from donations to cover the minor costs incurred.

The Abingdon Open Door Project

Company Limited by Guarantee


Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2018

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 11 July 2018 and signed on behalf of the board of trustees by:



Mr D G Johnson
Trustee

The Abingdon Open Door Project
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 March 2018

| | | 2018 | | 2017 |
|---|------|--------------|-------------|-------------|
| | | Unrestricted | Total funds | Total funds |
| | Note | funds | | |
| | | £ | £ | £ |
| Income and endowments | | | | |
| Donations and legacies | 5 | 454 | 454 | 640 |
| Total income | | 454 | 454 | 640 |
| Expenditure | | | | |
| Expenditure on charitable activities | 6,7 | 514 | 514 | 580 |
| Total expenditure | | 514 | 514 | 580 |
| | | — | — | — |
| Net (expenditure)/income and net movement in funds | | (60) | (60) | 60 |
| Reconciliation of funds | | | | |
| Total funds brought forward | | 84 | 84 | 24 |
| Total funds carried forward | | 24 | 24 | 84 |

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 5 to 9 form part of these financial statements.

The Abingdon Open Door Project

Company Limited by Guarantee

Statement of Financial Position

31 March 2018

| | Note | 2018 £ | £ | 2017 £ |
|---|------|------------|-----------|------------|
| Current assets | | | | |
| Cash at bank and in hand | | 695 | | 483 |
| Creditors: amounts falling due within one year | 10 | <u>671</u> | | <u>399</u> |
| Net current assets | | | <u>24</u> | <u>84</u> |
| Total assets less current liabilities | | | <u>24</u> | <u>84</u> |
| Funds of the charity | | | | |
| Unrestricted funds | | | <u>24</u> | <u>84</u> |
| Total charity funds | 11 | | <u>24</u> | <u>84</u> |

For the year ending 31 March 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 11 July 2018, and are signed on behalf of the board by:



Mr D G Johnson
Trustee

The notes on pages 5 to 9 form part of these financial statements.

The Abingdon Open Door Project

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2018

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 26 The Nursery, Sutton Courtenay, ABINGDON, Oxon, OX14 4UA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2016. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 13.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Abingdon Open Door Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

The Abingdon Open Door Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The Company is limited by guarantee and the trustees are members who have agreed to contribute 5 in the event of a winding up

The Abingdon Open Door Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

5. Donations and legacies

| | Unrestricted Funds £ | Total Funds 2018 £ | Unrestricted Funds £ | Total Funds 2017 £ |
|-------------------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Donations | | | | |
| Donations - voluntary contributions | <u>454</u> | <u>454</u> | <u>640</u> | <u>640</u> |

6. Expenditure on charitable activities by fund type

| | Unrestricted Funds £ | Total Funds 2018 £ | Unrestricted Funds £ | Total Funds 2017 £ |
|-----------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Activity type 1 | <u>514</u> | <u>514</u> | <u>580</u> | <u>580</u> |

7. Expenditure on charitable activities by activity type

| | Activities undertaken directly £ | Grant funding of activities £ | Total funds 2018 £ | Total fund 2017 £ |
|-----------------|---|--|--------------------------|-------------------------|
| Activity type 1 | <u>314</u> | <u>200</u> | <u>514</u> | <u>580</u> |

8. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

| 2018 £ | 2017 £ |
|-----------|-----------|
|-----------|-----------|

The average head count of employees during the year was 3 (2017: Nil). The average number of full-time equivalent employees during the year is analysed as follows:

| | 2018 No. | 2017 No. |
|--------------------------|-------------|-------------|
| Number of staff - type 1 | <u>3</u> | <u>—</u> |

No employee received employee benefits of more than £60,000 during the year (2017: Nil).

9. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

The trustees have not submitted any expenses claims forms and have not claimed any expenses. There is no financial liability outstanding and no such claims have been made.

The Abingdon Open Door Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

10. Creditors: amounts falling due within one year

| | 2018 | 2017 |
|------------------------|------------|------------|
| | £ | £ |
| Director loan accounts | <u>671</u> | <u>399</u> |

11. Analysis of charitable funds

Unrestricted funds

| | At 1 April 2017 | Income | Expenditure | At 31 March 2018 |
|---------------|--------------------|------------|--------------|---------------------|
| | £ | £ | £ | £ |
| General funds | <u>84</u> | <u>454</u> | <u>(514)</u> | <u>24</u> |

| | At 1 April 2016 | Income | Expenditure | At 31 March 2017 |
|---------------|--------------------|------------|--------------|---------------------|
| | £ | £ | £ | £ |
| General funds | <u>24</u> | <u>640</u> | <u>(580)</u> | <u>84</u> |

12. Analysis of net assets between funds

| | Unrestricted Funds | Total Funds |
|-----------------------|--------------------|-------------|
| | £ | £ |
| Tangible fixed assets | <u>(3)</u> | <u>(3)</u> |

| | Unrestricted Funds | Total Funds |
|-----------------------|--------------------|-------------|
| | £ | £ |
| Tangible fixed assets | - | - |
| Provisions | - | - |
| Net assets | <u>-</u> | <u>-</u> |

13. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The charity transitioned to FRS 102 on 1 April 2016.

No transitional adjustments were required in the retained funds or income or expenditure for the year.