

**Unaudited Abbreviated Accounts**

**For The Period 1 December 2003 to 31 March 2004**

**for**

**Jeff Stephenson Ltd**



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**Jeff Stephenson Ltd**

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**For The Period 1 December 2003 to 31 March 2004**

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**Jeff Stephenson Ltd**

**Company Information**

**For The Period 1 December 2003 to 31 March 2004**

**DIRECTOR:** J H Stephenson

**SECRETARY:** Mrs G M Stephenson

**REGISTERED OFFICE:** 9 Anglian Way  
MARKET RASEN  
Lincolnshire  
LN8 3RP

**REGISTERED NUMBER:** 4887261

**ACCOUNTANTS:** Nicholsons  
Chartered Accountants  
Newland House  
The Point  
Weaver Road  
LINCOLN  
Lincolnshire  
LN6 3QN

**Jeff Stephenson Ltd**

**Abbreviated Balance Sheet**  
**31 March 2004**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		1,908
<b>CURRENT ASSETS</b>			
Stocks		500	
Debtors		5,510	
Cash at bank and in hand		5,872	
		<hr/>	
		11,882	
<b>CREDITORS</b>			
Amounts falling due within one year		10,309	
		<hr/>	
<b>NET CURRENT ASSETS</b>			1,573
			<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,481
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>			12
			<hr/>
			3,469
			<hr/>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		100
Profit and loss account			3,369
			<hr/>
<b>SHAREHOLDERS' FUNDS</b>			3,469
			<hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Jeff Stephenson Ltd

Abbreviated Balance Sheet - continued

31 March 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



J H Stephenson - Director

Approved by the Board on ..... 18/12/04 .....

The notes form part of these abbreviated accounts

**Jeff Stephenson Ltd**

**Notes to the Abbreviated Accounts**  
**For The Period 1 December 2003 to 31 March 2004**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment            - 15% on reducing balance  
Motor vehicles      - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have not been reversed at the balance sheet date. Deferred tax is not recognised when assets are revalued, unless by the balance sheet date the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale, or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	2,013
At 31 March 2004	<u>2,013</u>
<b>DEPRECIATION</b>	
Charge for period	105
At 31 March 2004	<u>105</u>
<b>NET BOOK VALUE</b>	
At 31 March 2004	<u><u>1,908</u></u>

**Jeff Stephenson Ltd**

**Notes to the Abbreviated Accounts - continued**  
**For The Period 1 December 2003 to 31 March 2004**

**3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	1	<u>100</u>

The following shares were allotted and fully paid for cash at par during the period:

100 Ordinary shares of 1 each

**4. RELATED PARTY DISCLOSURES**

Included in creditors are directors balances of:- Mr J Stephenson £1835.

**5. CONTROLLING INTEREST**

There is no ultimate controlling interest.

**Jeff Stephenson Ltd**

**Report of the Accountants to the Director of**  
**Jeff Stephenson Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2004 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*Nichols*

Nicholsons  
Chartered Accountants  
Newland House  
The Point  
Weaver Road  
LINCOLN  
Lincolnshire  
LN6 3QN

Date: 22nd December 2004