

# 1 Lady Owner Limited

Financial Report for the Period  
ended 30 September 2014

Company Registration No: 4887195  
Date of Incorporation: 4th September 2003

Director: Robert Andrew Higham

Registered Office:  
4 Moorlands  
Wilderness Road  
Chislehurst  
Kent BR7 5HB

WEDNESDAY



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08/04/2015

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COMPANIES HOUSE

### Director's Report

The principal activities of the Company are associated with the purchase and sale of private motor vehicles to trade and private customers and include other services such as deliveries, accessories, loan vehicles. New customers are acquired mainly through recommendation and also through online advertising.

For the year ended 30 September 2014, the Company made a net profit of £6120

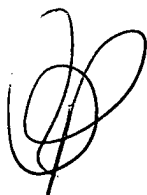
The Company is entitled to the special exemptions conferred by the Companies Act 2006 applicable to small companies in the preparation of the accounts.

For the period ended 30 September 2014, the Company was entitled to exemption from audit and the balance sheet is annotated accordingly.

No director's salary was voted or paid for this period.

The following director held office during the financial year ended 30 September 2014. His interest in the capital of the Company at the start and end of the period was:-

	Ordinary Shares of £1	
	30.09.13	30.09.14
R A Higham	1	1



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R A Higham  
Director

<b>Sales</b>			
Sales	£	97,334	
Other Revenue	£	7,517	
			£ 104,851
<b>Purchases</b>			
Purchases	£	90,695	
Purchase Charges	£	1,168	
Stock	(£	850)	
			£ 91,013
<b>Direct Expenses</b>			
Stock Maintenance Costs	£	2,139	
Advertising and Promotion	£	2,549	
			£ 4,688
<b>Gross Profit</b>			£ 9,150
<b>Overheads</b>			
Stock Movement fuel costs	£	158	
Travel	£	102	
Office Expenses	£	462	
Insurance	£	1,981	
Professional Fees	£	183	
General expense	£	2	
Bank Charges and interest	£	142	
<b>Total Overheads</b>			£ 3,030
<b>Net Profit</b>			£ 6,120

Company Registration No:  
4887195

1 Lady Owner Limited

Year ended 30 September 2014

Balance Sheet

Fixed Assets

£ -

Current assets

Stock	£	11,800		
Debtors and Prepayments	£	2,400		
Bank Account and Cash in Hand	£	3,362		
			£	17,562

Current Liabilities

Creditors - Short Term	£	148		
VAT Liability	£	87		
			£	235

Current Assets less Current Liabilities

£ 17,327

Total Assets less Current Liabilities

£ 17,327

Long Term Liabilities

Creditors - Long Term	£	75,899		
			£	75,899

Total Assets less Total Liabilities

(£ 58,572)

Capital & Reserves

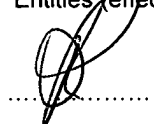
Share Capital	£	1		
Reserves	(£	64,693)		
Profit & Loss Account	£	6,120		
			(£	58,572)

For the year ending 30 September 2014 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting periods and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)



Robert Andrew Higham ( Director)

Date.....

23/7/15

**Sales**

Second Hand Car Sales	£	92,494.16		
Vehicle Hire receipts	£	4,840.00		
Accessories/Parts	£	-	£	97,334.16

**Other Revenue**

Delivery & collection	£	-		
Road Fund Licence Refunds	£	-		
Deposit and Bank Interest receivable	£	0.06		
Management Fees	£	2,400.00		
Commissions Received	£	5,116.68	£	7,516.74

**Total Sales** £ 104,850.90

**Purchases**

Second Hand Car Purchases	£	90,695.00		
Warranty Costs	£	-		
Car Registration Costs	£	434.50		
GAP	£	-		
Car Repair & Parts Purchases	£	1,468.49		
MOT	£	39.99	£	92,637.98

**Purchase Charges**

Collection & Delivery Expenses	£	1,168.76		
Purchase Fees	£	-	£	1,168.76

**Stock**

Opening Stock	£	10,950.00		
Closing Stock	£	11,800.00	(£	850.00)

**Total Purchases** £ 92,956.74

**Direct Expenses**

Stock Maintenance Costs				
Cleaning and Valeting	£	68.11		
Breakdown assistance	£	128.33	£	196.44

**Commissions**

Sales Commissions Paid	£	-	£	-
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**Advertising and Promotion**

Advertising	£	2,548.93	£	2,548.93
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**Miscellaneous Expenses**

Miscellaneous Direct Expenses	£	-		
Vehicle Finance Checks	£	211.66	£	211.66

**Total Direct Expenses** £ 2,957.03

**Gross Profit** £ 8,937.13

**Overheads**

Gross Wages

Gross Wages - staff (inc HMRC filing rebate)

Directors Remuneration

Employers N.I.

Other employment costs

£	-		
£	-		
£	-		
£	-	£	-

Rent and Rates

Rent

Water Rates

General Rates

£	-		
£	-		
£	-	£	-

Heat, Light and Power

Electricity

£	-		
£	-	£	-

Motor Expenses

Stock Movement fuel costs

£	158.03	£	158.03
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Travel

Travel

U.K. Entertainment

Subsistence

£	102.37		
£	-		
£	-	£	102.37

Office Expenses

Printing Photography Stationery

Office equipment

Telephone Fax Post

Computer & Internet

£	39.76		
£	16.48		
£	33.35		
£	161.09	£	250.68

Professional Fees

Legal and Secretarial

Insurance

Other Professional Fees

£	13.00		
£	1,980.95		
£	170.00	£	2,163.95

Equipment Rental & Maintenance

Equipment Hire

Office Machine Maintenance

£	-		
£	-	£	-

Maintenance

Cleaning (Premises)

£	-	£	-
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Bank Charges and Interest

Finance interest payable

Bank Charges

£	-		
£	142.00	£	142.00

Depreciation

Furniture/Fitting Depreciation

Office Equipment Depreciation

£	-		
£	-	£	-

Bad Debts

Bad Debt write off

£	-	£	-
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General Expenses

Miscellaneous General Expenses

£	2.03	£	-
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Total Overheads

£ 2,817.03

Net Profit

£ 6,120.10

## Detailed Balance Sheet

**Fixed Assets**

Office Equipment	£	-	
Furniture and Fixtures	£	-	
			£ -

**Current assets**

Stock	£	11,800.00	
Debtors and Prepayments	£	2,400.00	
Bank Account and Cash in Hand	£	3,361.98	
VAT Liability	£	-	
			£ 17,561.98

**Current Liabilities**

Creditors - Short Term	£	147.74	
VAT Liability	£	87.17	
			£ 234.91

**Current Assets less Current Liabilities** £ 17,327.07

**Total Assets less Current Liabilities** £ 17,327.07

**Long Term Liabilities**

Creditors - Long Term	£	75,899.29	
			£ 75,899.29

**Total Assets less Total Liabilities** (£ 58,572.22)

**Capital & Reserves**

Share Capital	£	1.00	
Reserves	(£	64,693.32)	
Profit & Loss Account	£	6,120.10	
			(£ 58,572.22)

For the year ending 30 September 2014 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006

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Robert Andrew Higham ( Director)

Date.....

23/3/15

Notes on Balance Sheet

Debtors

Sundry Debtors	£	2,400.00
Prepayments	£	-
	£	<u>2,400.00</u>

Bank Account and Cash in Hand

Bank Current Account	£	2,292.13
Bank Deposit (Reserve) Account	£	250.77
Cash Account	£	790.33
Petty Cash	£	28.75
Mastercard	£	-
	£	<u>3,361.98</u>

Creditors - Short Term

Sundry Creditors	£	147.74
Finance Creditors	£	-
	£	<u>147.74</u>

V AT due

£	87.70
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Creditors- Long Term

Director's Loan Account (RAH)	£	75,899.29
Loan Account JAH	£	-
Loan Account SHEH	£	-
	£	<u>75,899.29</u>



**1 Lady Owner Limited (Company Number 4887195)**

**Tax Computations for the Year to 30 September 2014**

Profit for the year to 30 September 2014 per Accounts attached £ 6,515

Losses carried forward from earlier years (and utilised in date order):-

Losses in part for the year ended 30 September 2007	<u>(£ 6,515)</u>	(£ 6,515)
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"Net" Taxable Profits for the Year to 30 September 2012 NIL

No Corporation Tax Due

**Notes:**

The total losses for year to 30/09/2007 were £18710 of which £6515 is being used against profits for the year to 30 September 2012(see above) leaving £8330 still available to carry forwards to future years

Other unused losses are:

Year to 30/09/08: £26723

Year to 30/09/09: £25862