

1 Lady Owner Limited

Financial Report for the Period
ended 30 September 2015

Company Registration No: 4887195
Date of Incorporation: 4th September 2003

Director: Robert Andrew Higham

Registered Office:
Beech House
Wilderness Avenue
Sevenoaks
Kent
TN15 0EA



Director's Report

The principal activities of the Company are associated with the purchase and sale of private motor vehicles to trade and private customers and include other services such as deliveries, accessories, loan vehicles. New customers are acquired mainly through recommendation and also through online advertising.

For the year ended 30 September 2015, the Company made a net profit of £16,670

The Company is entitled to the special exemptions conferred by the Companies Act 2006 applicable to small companies in the preparation of the accounts.

For the period ended 30 September 2015, the Company was entitled to exemption from audit and the balance sheet is annotated accordingly.

No director's salary was voted or paid for this period.

The following director held office during the financial year ended 30 September 2015. His interest in the capital of the Company at the start and end of the period was:-

	Ordinary Shares of £1	
	30.09.13	30.09.14
R A Higham	1	1



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R A Higham
Director

Profit and Loss Account

Sales

Sales	£	171,450		
Other Revenue	£	14,941		
			£	186,390

Purchases

Purchases	£	151,852		
Purchase Charges	£	2,630		
Stock	(£	5,250)		
			£	149,232

Direct Expenses

Stock Maintenance Costs	£	6,716		
Advertising and Promotion	£	2,575		
			£	9,290

Gross Profit

£ 27,868

Overheads

Stock Movement fuel costs	£	165
Travel	£	70
Office Expenses	£	468
Insurance	£	2,127
Professional Fees	£	175
General expense	£	2
Bank Charges and interest	£	152
Warranty costs	£	2,040
Loan	£	6,000

Total Overheads

£ 11,198

Net Profit

£ 16,670

Company Registration No:
4887195

1 Lady Owner Limited

Year ended 30 September 2015

Balance Sheet

Fixed Assets

£ -

Current assets

Stock	£	17,050		
Debtors and Prepayments	£	2,400		
Bank Account and Cash in Hand	£	8,855		
			£	28,305

Current Liabilities

Creditors - Short Term	£	-		
VAT Liability	£	558		
			£	558

Current Assets less Current Liabilities £ 27,748

Total Assets less Current Liabilities £ 27,748

Long Term Liabilities

Creditors - Long Term	£	69,649		
			£	69,649

Total Assets less Total Liabilities (£ 41,901)

Capital & Reserves

Share Capital	£	1		
Reserves	(£	58,572)		
Profit & Loss Account	£	16,670		
			(£	41,901)

For the year ending 30 September 2015 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting periods and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)



Robert Andrew Higham (Director)

Date

12/11/16

Sales

Second Hand Car Sales	£	171,449.55	
Vehicle Hire receipts	£	6,946.66	
Accessories/Parts	£	-	£ 178,396.21

Other Revenue

Warranty	£	1,489.51	
Road Fund Licence	£	129.00	
Deposit and Bank Interest receivable	£	0.82	
Management Fees	£	2,400.00	
Commissions Received	£	3,975.01	£ 7,994.34

Total Sales £ 186,390.55

Purchases

Second Hand Car Purchases	£	151,851.73	
Warranty Costs	£	2,039.93	
Car Registration Costs	£	607.35	
GAP	£	-	
Car Repair & Parts Purchases	£	5,806.35	
MOT	£	79.98	£ 160,385.34

Purchase Charges

Collection & Delivery Expenses	£	2,629.95	
Purchase Fees	£	-	£ 2,629.95

Stock

Opening Stock	£	11,800.00	
Closing Stock	£	17,050.00	(£ 5,250.00)

Total Purchases £ 157,765.29

Direct Expenses

Stock Maintenance Costs			
Cleaning and Valeting	£	209.81	
Breakdown assistance	£	92.31	£ 302.12

Tempory Loan

	£	6,000.00	£ 6,000.00
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Advertising and Promotion

Advertising	£	2,574.55	£ 2,574.55
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Miscellaneous Expenses

Miscellaneous Direct Expenses	£	-	
Vehicle Finance Checks	£	125.01	£ 125.01

Total Direct Expenses £ 9,001.68

Gross Profit £ 19,623.58

Overheads

Gross Wages

Gross Wages - staff (inc HMRC filing rebate)

Directors Remuneration

Employers N.I.

Other employment costs

£	-		
£	-		
£	-		
£	-	£	-

Rent and Rates

Rent

Water Rates

General Rates

£	-		
£	-		
£	-	£	-

Heat, Light and Power

Electricity

£	-		
£	-	£	-

Motor Expenses

Stock Movement fuel costs

£	165.15	£	165.15
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Travel

Travel

U.K. Entertainment

Subsistence

£	69.60		
£	-		
£	-	£	69.60

Office Expenses

Printing Photography Stationery

Office equipment

Telephone Fax Post

Computer & Internet

£	2.05		
£	-		
£	31.53		
£	231.26	£	264.84

Professional Fees

Legal and Secretarial

Insurance

Other Professional Fees

£	-		
£	2,126.98		
£	175.00	£	2,301.98

Equipment Rental & Maintenance

Equipment Hire

Office Machine Maintenance

£	-		
£	-	£	-

Maintenance

Cleaning (Premises)

£	-	£	-
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Bank Charges and Interest

Finance interest payable

Bank Charges

£	-		
£	152.00	£	152.00

Depreciation

Furniture/Fitting Depreciation

Office Equipment Depreciation

£	-		
£	-	£	-

Bad Debts

Bad Debt write off

£	-	£	-
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General Expenses

Miscellaneous General Expenses

£	-	£	-
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Total Overheads

£ 2,953.57

Net Profit

£ 16,670.01

Company No: 4887195

1 Lady Owner Limited

Year to 30 September 2015

Detailed Balance Sheet

Fixed Assets

Office Equipment	£	-	
Furniture and Fixtures	£	-	
			£ -

Current assets

Stock	£	17,050.00	
Debtors and Prepayments	£	2,400.00	
Bank Account and Cash in Hand	£	8,855.22	
VAT Liability	£	-	
			£ 28,305.22

Current Liabilities

Creditors - Short Term	£	-	
VAT Liability	£	557.71	
			£ 557.71

Current Assets less Current Liabilities £ 27,747.51

Total Assets less Current Liabilities £ 27,747.51

Long Term Liabilities

Creditors - Long Term	£	69,648.72	
			£ 69,648.72

Total Assets less Total Liabilities (£ 41,901.21)

Capital & Reserves

Share Capital	£	1.00	
Reserves	(£	58,572.22)	
Profit & Loss Account	£	16,670.01	
			(£ 41,901.21)

For the year ending 30 September 2015 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting periods and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)



Robert Andrew Higham (Director)

Date

12-1-16

Notes on Balance Sheet

Debtors

Sundry Debtors	£	2,400.00
Prepayments	£	-
	£	<u>2,400.00</u>

Bank Account and Cash in Hand

Bank Current Account	£	8,528.73
Bank Deposit (Reserve) Account	£	0.74
Cash Account	£	322.40
Petty Cash	£	3.35
Mastercard	£	-
	£	<u>8,855.22</u>

Creditors - Short Term

Sundry Creditors	£	-
Finance Creditors	£	-
	£	<u>-</u>

V AT due	£	557.71
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Creditors- Long Term

Director's Loan Account (RAH)	£	69,657.98
Loan Account JAH	£	-
Loan Account SHEH	£	-
	£	<u>69,657.98</u>

Tax Computations for the Year to 30 September 2015

Profit for the year to 30 September 2015 per Accounts attached £ 16,670

Losses carried forward from earlier years (and utilised in date order):-

Unused losses in part for year ending 30th September 2015	<u>(£ 16,670)</u>	(£ 16,670)
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"Net" Taxable Profits for the Year to 30 September 2015 NIL

No Corporation Tax Due

Notes:

The total losses from previous years £58,573 of which £16,670.00 is being used against profits for the year ending 30th September 2015 leaving £41,903 still available to carry forward for future years