

Registration number 4887089

Birkbrow Motor Company Limited
Director's report and unaudited financial statements
for the year ended 30 September 2010

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Birkbrow Motor Company Limited

Company information

Director	Mr P S Beckett
Secretary	Mrs D A Beckett
Company number	4887089
Registered office	Birkbrow A171 Moor Road Charltons Guisborough TS12 3DF
Accountants	Michael Gale & Co 1a Chaloner Street Guisborough TS14 6QD

Birkbrow Motor Company Limited

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Birkbrow Motor Company Limited

**Director's report
for the year ended 30 September 2010**

The director presents his report and the financial statements for the year ended 30 September 2010

Principal activity

The principal activity of the company is that of a used car dealership and there has been no significant change during the year

Director and his interests

The director who served during the year and his interest in the company is stated below

	Class of share	30/09/10	01/10/09
Mr P S Beckett	Ordinary shares	2	2

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 23 June 2011 and signed on its behalf by

**Mr P S Beckett
Director**



Birkbrow Motor Company Limited

**Chartered Accountants' report to the Director on the
unaudited financial statements of Birkbrow Motor Company Limited**


In accordance with the terms of our engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 September 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Michael Gale & Co.
Chartered Accountants
1a Chaloner Street
Guisborough
TS14 6QD**

24/6/11

Birkbrow Motor Company Limited

**Profit and loss account
for the year ended 30 September 2010**

		2010	2009
	Notes	£	£
Turnover	2	2,921,683	2,695,400
Cost of sales		(2,558,429)	(2,358,696)
Gross profit		<u>363,254</u>	<u>336,704</u>
Administrative expenses		(382,034)	(358,082)
Other operating income		<u>18,187</u>	<u>39,002</u>
Operating (loss)/profit	3	<u>(593)</u>	<u>17,624</u>
Other interest receivable and similar income		-	1
Interest payable and similar charges		<u>(950)</u>	<u>(1,313)</u>
(Loss)/profit on ordinary activities before taxation		<u>(1,543)</u>	<u>16,312</u>
Tax on (loss)/profit on ordinary activities 5		-	(3,603)
(Loss)/profit for the year		<u>(1,543)</u>	<u>12,709</u>
Retained profit brought forward		120,413	138,614
Reserve Movements		<u>(30,000)</u>	<u>(30,910)</u>
Retained profit carried forward		<u><u>88,870</u></u>	<u><u>120,413</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

Birkbrow Motor Company Limited

**Balance sheet
as at 30 September 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		8,473		6,018
Current assets					
Stocks		214,218		211,897	
Debtors	8	1,845		1,561	
Cash at bank and in hand		26,759		45,476	
		<u>242,822</u>		<u>258,934</u>	
Creditors: amounts falling due within one year	9	<u>(160,824)</u>		<u>(131,894)</u>	
Net current assets			<u>81,998</u>		<u>127,040</u>
Total assets less current liabilities			90,471		133,058
Creditors: amounts falling due after more than one year	10		<u>(1,599)</u>		<u>(12,643)</u>
Net assets			<u>88,872</u>		<u>120,415</u>
Capital and reserves					
Called up share capital	11		2		2
Profit and loss account			88,870		120,413
Shareholders' funds			<u>88,872</u>		<u>120,415</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements.

Birkbrow Motor Company Limited

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 September 2010**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2010 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 23 June 2011 and signed on its behalf by

Mr P S Beckett

Director



Registration number 4887089

The notes on pages 6 to 8 form an integral part of these financial statements.

Birkbrow Motor Company Limited

**Notes to the financial statements
for the year ended 30 September 2010**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% reducing balance
Motor vehicles	- 25% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating (loss)/profit

	2010	2009
	£	£
Operating (loss)/profit is stated after charging		
Depreciation and other amounts written off tangible assets	<u>2,545</u>	<u>1,994</u>

4. Director's remuneration

	2010	2009
	£	£
Remuneration and other benefits	<u>6,600</u>	<u>6,150</u>

5. Tax on (loss)/profit on ordinary activities

Analysis of charge in period	2010	2009
	£	£
Current tax		
UK corporation tax	<u>-</u>	<u>3,603</u>

Birkbrow Motor Company Limited

**Notes to the financial statements
for the year ended 30 September 2010**

continued

6. Dividends

Dividends paid and proposed on equity shares

	2010	2009
	£	£
Paid during the year		
Equity dividends on Ordinary shares	<u>30,000</u>	<u>30,910</u>

7. Tangible fixed assets

	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 October 2009	7,543	4,500	12,043
Additions	-	5,000	5,000
At 30 September 2010	<u>7,543</u>	<u>9,500</u>	<u>17,043</u>
Depreciation			
At 1 October 2009	3,115	2,910	6,025
Charge for the year	1,107	1,438	2,545
At 30 September 2010	<u>4,222</u>	<u>4,348</u>	<u>8,570</u>
Net book values			
At 30 September 2010	<u>3,321</u>	<u>5,152</u>	<u>8,473</u>
At 30 September 2009	<u>4,428</u>	<u>1,590</u>	<u>6,018</u>

8. Debtors

	2010	2009
	£	£
Trade debtors	1,009	-
Other debtors	-	680
Prepayments and accrued income	836	881
	<u>1,845</u>	<u>1,561</u>

Birkbrow Motor Company Limited

**Notes to the financial statements
for the year ended 30 September 2010**

continued

9. Creditors: amounts falling due within one year	2010 £	2009 £
Bank loan	10,680	10,317
Trade creditors	60,956	43,591
Other taxes and social security costs	21,494	15,436
Director's accounts	61,111	55,594
Other creditors	1,583	1,265
Accruals and deferred income	5,000	5,691
	<u>160,824</u>	<u>131,894</u>
10. Creditors: amounts falling due after more than one year	2010 £	2009 £
Bank loan	<u>1,599</u>	<u>12,643</u>
11. Share capital	2010 £	2009 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
12. Controlling interest		
The company is under the control of the director, Mr P S Beckett		

Birkbrow Motor Company Limited
Detailed trading profit and loss account
and expenses schedule
for the year ended 30 September 2010

	2009	
	£	£
Sales	2,893,839	2,668,987
Cost of sales		
Opening stock	211,897	247,511
Car purchases	2,419,221	2,213,633
Repairs and spares	141,529	109,449
	<u>2,772,647</u>	<u>2,570,593</u>
Closing stock	(214,218)	(211,897)
	<u>(2,558,429)</u>	<u>(2,358,696)</u>
Gross profit	335,410	310,291
PAYE online submission income	-	75
Commissions receivable	27,844	26,413
Rent receivable	-	19,200
Other income	18,187	19,727
Interest received	-	1
	<u>381,441</u>	<u>375,707</u>
Administrative expenses		
Wages and salaries	172,554	144,673
Directors' remuneration	6,600	6,150
Employer's NI contributions	14,869	12,340
Rent payable	47,933	67,100
Rates	13,658	15,192
Insurance	3,799	3,265
Light and heat	5,041	3,131
Cleaning	-	10
Repairs and renewals	3,679	838
Printing, postage and stationery	1,117	1,496
Advertising	68,303	64,246
Telephone	4,203	3,618
Hire of equipment	2,608	2,866
Motor expenses	23,628	20,280
Entertaining	450	-
Accountancy	4,905	4,965
Bank charges	2,375	3,464
Work clothes	317	-
General expenses	2,820	1,184
Subscriptions	630	1,270
Depreciation on equipment	1,107	1,464
Depreciation on motor vehicles	1,438	530
	<u>382,034</u>	<u>358,082</u>
Operating loss / profit	(593)	17,625
Loan interest	(950)	(1,313)
Net (loss)/profit for the year	<u>(1,543)</u>	<u>16,312</u>