

**MEREDITH BROWN ASSOCIATES LIMITED**  
**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

WEDNESDAY



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COMPANIES HOUSE

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**MEREDITH BROWN ASSOCIATES LIMITED**

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**MEREDITH BROWN ASSOCIATES LIMITED**  
**REGISTERED NUMBER: 04886995**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2016**

	Note	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>					
Intangible assets	2		3,772		5,658
Tangible assets	3		5,836		7,574
			<u>9,608</u>		<u>13,232</u>
<b>CURRENT ASSETS</b>					
Debtors		120,120		119,637	
Cash at bank		509,562		340,457	
		<u>629,682</u>		<u>460,094</u>	
<b>CREDITORS:</b> amounts falling due within one year		(187,041)		(137,361)	
<b>NET CURRENT ASSETS</b>			<u>442,641</u>		<u>322,733</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>452,249</u>		<u>335,965</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			(932)		(1,186)
<b>NET ASSETS</b>			<u>451,317</u>		<u>334,779</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		150		150
Profit and loss account			451,167		334,629
<b>SHAREHOLDERS' FUNDS</b>			<u>451,317</u>		<u>334,779</u>

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**MEREDITH BROWN ASSOCIATES LIMITED**

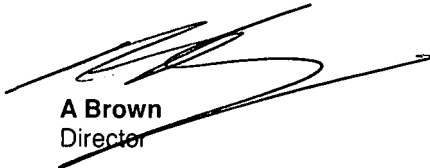
**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 MARCH 2016**

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The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



**A Brown**  
Director

Date: 17 November 2016

The notes on pages 3 to 5 form part of these financial statements.

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**MEREDITH BROWN ASSOCIATES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax and trade discounts.

Revenue is recognised when all terms of the engagement and contracts are satisfied with no recourse.

**1.3 Intangible fixed assets and amortisation**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and Loss Account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill	-	Over 10 years
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**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

S/Term Leasehold Property	-	Over remaining lease term
Fixtures & fittings	-	25% reducing balance

**1.5 Operating leases**

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

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**MEREDITH BROWN ASSOCIATES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

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**1. ACCOUNTING POLICIES (continued)**

**1.6 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**1.7 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**2. INTANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 April 2015 and 31 March 2016	<b>18,861</b>
<b>Amortisation</b>	
At 1 April 2015	<b>13,203</b>
Charge for the year	<b>1,886</b>
At 31 March 2016	<b>15,089</b>
<b>Net book value</b>	
At 31 March 2016	<b>3,772</b>
At 31 March 2015	<b>5,658</b>

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MEREDITH BROWN ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016

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3. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 April 2015	20,408
Additions	250
Disposals	(2,170)
At 31 March 2016	<u>18,488</u>
<b>Depreciation</b>	
At 1 April 2015	12,834
Charge for the year	1,988
On disposals	(2,170)
At 31 March 2016	<u>12,652</u>
<b>Net book value</b>	
At 31 March 2016	<u>5,836</u>
At 31 March 2015	<u>7,574</u>

4. SHARE CAPITAL

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
150 Ordinary shares of £1 each	<u>150</u>	<u>150</u>

5. CONTROLLING PARTY

The company is under the control of Mr A Brown, a director and shareholder.