

MEREDITH BROWN ASSOCIATES LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

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COMPANIES HOUSE

MEREDITH BROWN ASSOCIATES LIMITED

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MEREDITH BROWN ASSOCIATES LIMITED
REGISTERED NUMBER: 04886995

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Intangible assets	2		11,317		13,203
Tangible assets	3		5,825		5,861
			<u>17,142</u>		<u>19,064</u>
CURRENT ASSETS					
Debtors		34,184		73,152	
Cash at bank		359,818		301,180	
		<u>394,002</u>		<u>374,332</u>	
CREDITORS , amounts falling due within one year		<u>(118,618)</u>		<u>(164,059)</u>	
NET CURRENT ASSETS			<u>275,384</u>		<u>210,273</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>292,526</u>		<u>229,337</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(876)</u>		<u>(836)</u>
NET ASSETS			<u>291,650</u>		<u>228,501</u>
CAPITAL AND RESERVES					
Called up share capital	4		150		100
Profit and loss account			<u>291,500</u>		<u>228,401</u>
SHAREHOLDERS' FUNDS			<u>291,650</u>		<u>228,501</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

MEREDITH BROWN ASSOCIATES LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2012**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



A Brown
Director

Date 2 November 2012

The notes on pages 3 to 4 form part of these financial statements

MEREDITH BROWN ASSOCIATES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

Revenue is recognised when all terms of the engagement and contracts are satisfied with no recourse

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and Loss Account over its estimated economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

S/Term Leasehold Property	-	Over remaining lease term
Fixtures & fittings	-	25% reducing balance

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2011 and 31 March 2012	18,861
Amortisation	
At 1 April 2011	5,658
Charge for the year	1,886
At 31 March 2012	7,544
Net book value	
At 31 March 2012	11,317
At 31 March 2011	13,203

MEREDITH BROWN ASSOCIATES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2011	9,590
Additions	1,588
At 31 March 2012	<u>11,178</u>
Depreciation	
At 1 April 2011	3,729
Charge for the year	1,624
At 31 March 2012	<u>5,353</u>
Net book value	
At 31 March 2012	<u>5,825</u>
At 31 March 2011	<u>5,861</u>

4. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
150 (2011 - 100) Ordinary shares of £1 each	<u>150</u>	<u>100</u>

During the year, 50 new shares were issued for a consideration of £50

5. CONTROLLING PARTY

The company is under the control of Mr A Brown, the director and shareholder