REGISTERED NUMBER: 04886970 (England and Wales)

# OHMS LIMITED

## ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

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## FOR THE YEAR ENDED 31 MARCH 2015

# OHMS LIMITED

## COMPANY INFORMATION
## FOR THE YEAR ENDED 31 MARCH 2015

| | |
|---|---|
| **DIRECTORS:** | Mr C Kennedy<br>Mrs L Kennedy |
| **SECRETARY:** | |
| **REGISTERED OFFICE:** | 5 Crossley Mill<br>New Mill Road<br>Honley<br>HOLMFIRTH<br>West Yorkshire<br>HD9 6QB |
| **REGISTERED NUMBER:** | 04886970 (England and Wales) |
| **ACCOUNTANTS:** | FINLAYSON & CO<br>Whitby Court<br>Abbey Road<br>Shepley<br>HUDDERSFIELD<br>West Yorkshire<br>HD8 8EL |

## ABBREVIATED BALANCE SHEET
## 31 MARCH 2015

| | Notes | 2015 £ | 2015 £ | 2014 £ | 2014 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Intangible assets | 2 | | 24,000 | | 27,000 |
| Tangible assets | 3 | | 4,800 | | 1,973 |
| | | | 28,800 | | 28,973 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | 137,050 | | 77,140 | |
| Debtors | | 22,338 | | 1,157 | |
| Cash at bank and in hand | | 152,419 | | 128,243 | |
| | | 311,807 | | 206,540 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | 150,122 | | 112,977 | |
| **NET CURRENT ASSETS** | | | 161,685 | | 93,563 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 190,485 | | 122,536 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | 190,385 | | 122,436 |
| **SHAREHOLDERS' FUNDS** | | | 190,485 | | 122,536 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts



continued...

**ABBREVIATED BALANCE SHEET - continued**
**31 MARCH 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 July 2015 and were signed on its behalf by:

Mr C Kennedy - Director

Mrs L Kennedy - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**
**FOR THE YEAR ENDED 31 MARCH 2015**

## 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Plant and Machinery | - 15% on cost |
| Fixtures and Fittings | - 20% on cost |
| Computer Equipment | - 33% on cost |

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

## 2. INTANGIBLE FIXED ASSETS

| | Total<br>£ |
|---|---|
| **COST** | |
| At 1 April 2014<br>and 31 March 2015 | 60,000 |
| **AMORTISATION** | |
| At 1 April 2014 | 33,000 |
| Amortisation for year | 3,000 |
| At 31 March 2015 | 36,000 |
| **NET BOOK VALUE** | |
| At 31 March 2015 | 24,000 |
| At 31 March 2014 | 27,000 |



continued...

## 3. TANGIBLE FIXED ASSETS

| | Total |
|---|---|
| | £ |
| **COST** | |
| At 1 April 2014 | 7,799 |
| Additions | 3,683 |
| At 31 March 2015 | 11,482 |
| **DEPRECIATION** | |
| At 1 April 2014 | 5,826 |
| Charge for year | 856 |
| At 31 March 2015 | 6,682 |
| **NET BOOK VALUE** | |
| At 31 March 2015 | 4,800 |
| At 31 March 2014 | 1,973 |

## 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2015 £ | 2014 £ |
|---|---|---|---|---|
| 100 | Ordinary | £1 | 100 | 100 |

**OHMS LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF OHMS LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2015 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

FINLAYSON & CO
Whitby Court
Abbey Road
Shepley
HUDDERSFIELD
West Yorkshire
HD8 8EL

14 July 2015