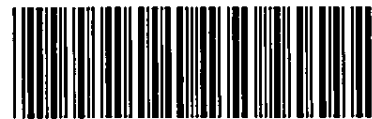


Abbreviated Accounts for the Year Ended 30 April 2008

for

Abacus Chemical Limited

WEDNESDAY



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COMPANIES HOUSE

Abacus Chemical Limited

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for the Year Ended 30 April 2008

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Abacus Chemical Limited

Company Information  
for the Year Ended 30 April 2008

**DIRECTORS**

M E G St-Amour  
Mrs J M St-Amour

**SECRETARY:**

M E G St-Amour

**REGISTERED OFFICE**

21 Greenfield Business Park  
Greenfield  
Holywell  
Flintshire  
CH8 7HJ

**REGISTERED NUMBER.**

4886439

**ACCOUNTANTS:**

Fountain Accountancy Limited  
Curzon Chambers  
1 Curzon Street  
Saltney  
Chester  
CH4 8BP

Abacus Chemical Limited

Abbreviated Balance Sheet  
30 April 2008

	Notes	30 4 08 £	£	30 4 07 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		437		3,449
<b>CURRENT ASSETS</b>					
Stocks		2,711		5,243	
Debtors		26,292		20,512	
Cash at bank		5,023		4,619	
		<u>34,026</u>		<u>30,374</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>134,377</u>		<u>121,993</u>	
<b>NET CURRENT LIABILITIES</b>			(100,351)		(91,619)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(99,914)</u>		<u>(88,170)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			(100,014)		(88,270)
<b>SHAREHOLDERS' FUNDS</b>			<u>(99,914)</u>		<u>(88,170)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on *26<sup>th</sup> September 2008* and were signed on its behalf by

  
M E G St-Amour - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2008

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents the net invoiced sales of goods and services, excluding VAT

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 33% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2007	11,300
Additions	563
	<hr/>
At 30 April 2008	11,863
	<hr/>
<b>DEPRECIATION</b>	
At 1 May 2007	7,852
Charge for year	3,574
	<hr/>
At 30 April 2008	11,426
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 April 2008	437
	<hr/>
At 30 April 2007	3,448
	<hr/>

Abacus Chemical Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2008

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	30 4 08 £ <u>10,000</u>	30 4 07 £ <u>10,000</u>
10,000	Ordinary			
Allotted, issued and fully paid Number	Class	Nominal value £1	30 4 08 £ <u>100</u>	30 4 07 £ <u>100</u>
100	Ordinary			