

Hives Save Lives - Africa

(A company limited by guarantee)

Report and Financial Statements

Year ended: 30 September 2020

Charity no: 1099948

Company no: 4885952

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Hives Save Lives - Africa

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Hives Save Lives - Africa

Legal and administrative information

Trustees:

Mr Peter Venton
Mrs Michelle Mitchell

Registered Office:

High Trees
Burts Lane
Mannington
Wimborne
Dorset, BH21 7JT

Bankers:

HSBC Bank Plc

Solicitors:

Bates Wells & Braithwaite
Cheapside House
138 Cheapside
London, EC2V 6BB

Hives Save Lives - Africa

Report of the trustees for the year ended 30 September 2020

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 September 2020.

Hives Save Lives - Africa is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association. It was incorporated on 3rd September 2003 and was registered as a charity with the Charity Commission on 9th October 2003. The company information set out on page 3 forms part of this report.

Structure, governance and management

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association. The directors of the company are also trustees of the charity. Eligibility for membership of the charity, and membership of the board of trustees is governed by the memorandum and articles of association. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

The trustees received no remuneration for their services to the charity.

Trustees are appointed by resolution of the trustees for an initial term of three years, renewable by resolution of the trustees for a further non-renewable term of three years.

In the UK the Charity employs no staff. Three meetings of the Trustees are scheduled through the year.

Objectives and activities

Overall Vision: The alleviation of poverty in Africa through economic self-sufficiency

Overall Mission: To create sustainable, environmentally focused economic opportunity through beekeeping projects, by providing appropriate equipment and training and creating jobs through associated manufacturing, processing and marketing initiatives.

Hives Save Lives - Africa

Report of the trustees for the year ended 30 September 2020

Review of activities and future developments

The construction of the Training Centre was completed in December 2012 and started accepting students for training in beekeeping skills in February 2013. The Centre will also train people in basic business skills so that beekeepers can run their own mini-businesses. Land at the Centre is being used to contribute to producing food for students with the aim of self sustainability. Planting has also been made to improve forage for the bees in the demonstratin apiaries. Distribution of hives to needy communities (on a long term re-imbusement of capital basis) has continued throughout the year. Consultancy and practical support has been given to a small number of organisations in Northern and Eastern Uganda who are trying to establish their own apiaries.

Fundraising

A number of applications have been made to charitable giving organizations and some have been successful. Small contributions from individuals and associations continue and contribute to running costs. No fund raising events have been held in the year.

Investment policy

Under the Memorandum of Articles and Association the charity has the power to make investments as the trustees see fit. No investments were made during the year and the charity holds no investments.

Reserves

The policy of the trustees, in order to maintain stability, is to maintain at least 3 months' operating costs in reserve.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SOPR (FRS 102).

Signed on behalf of the board



.....
P Venton

4 June 2021

Hives Save Lives - Africa

Independent Examiner's Report to the trustees of Hives Save Lives - Africa

I report to the charity trustees on my examination of the accounts of Hives Save Lives - Africa for the year ended 30 September 2020 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors of the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act')

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stewart & Co LLP

Stewart & Co LLP
Ebenezer House
5a Poole Road
Bournemouth
BH2 5QJ
4 June 2021

Hives Save Lives - Africa

Statement of Financial Activities for the year ended 30 September 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Incoming Resources					
Incoming resources from generated funds:					
Donations and gifts	2	814	-	814	1,380
Investment income	3	- 2	-	2	1
Total incoming resources		816	-	816	1,381
Resources expended					
Charitable activities		1,500	-	1,500	-
Support costs		-	-	-	-
Governance costs		-	-	-	-
Financial costs		1,079	-	1,079	975
		2,579	-	2,579	975
Total resources expended	4	2,579	-	2,579	975
Net movement in funds		(1,763)	-	(1,763)	406
Fund balances brought forward at 1 October		32,104	-	32,104	31,698
Fund balances carried forward at 30 September		30,341	-	30,341	32,104

All of the above results are derived from continuing activities.

All gains and losses recognised in the year are included above.

Hives Save Lives - Africa

Summary income and expenditure account for the year ended 30 September 2020

	Notes	2020 £	2019 £
Income			
Donations and gifts	2	814	1,380
Bank deposit interest received	3	2	1
		<u>816</u>	<u>1,381</u>
Charitable expenditure			
Costs of activities in furtherance of the charity's objects		1,500	-
Support costs		-	-
Management and administration expenses		123	31
Financial costs		956	944
		<u>2,579</u>	<u>975</u>
Operating (loss)/profit for the year		<u>(1,763)</u>	<u>406</u>
(Loss)/Profit for the year		<u>(1,763)</u>	<u>406</u>

Statement of total recognised gains and losses

	2020 £	2019 £
(Loss)/Profit for the year	(1,763)	406
Total gains and losses recognised since 30 September 2019	<u>(1,763)</u>	<u>406</u>

All activities relate to continuing operations.

Hives Save Lives --Africa

Balance Sheet as at 30 September 2020

	Notes	2020 £	2019 £
Fixed Assets			
Tangible assets	6	28,493	28,757
Current assets			
Stock		1,000	1,000
Cash at bank and in hand		1,486	3,547
		2,486	4,547
Creditors: amounts falling due within one year	7	(638)	(1,200)
Net current assets		1,848	3,347
Total assets less current liabilities		30,341	32,104
Funds:			
Unrestricted funds			
General funds		30,341	32,104
Total funds	8	30,341	32,104

For the year ended 30 September 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with the section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 4 June 2021

And signed on its behalf by:



P Venton

Trustee

4 June 2021

Hives Save Lives - Africa

Notes forming part of the financial statements for the year ended 30 September 2020

1 Accounting policies

a Basis of preparation

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparation their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

b Company status

The charity is a company limited by guarantee. The members of the company are the trustees named on page 3. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

c Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

d Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Hives Save Lives - Africa

Notes forming part of the financial statements for the year ended 30 September 2020

1 Accounting policies (continued)

e Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at headquarters. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

f Tangible fixed assets and depreciation

Depreciation has been provided to write off the cost of tangible fixed assets over their estimated useful lives as follows:

Motor Vehicles - 25% on reducing balance

Equipment - 25% on reducing balance

The freehold land is not depreciated and its value is reviewed annually by the Trustees and any diminution in value considered to be permanent is written off to the income and expenditure account.

g Stock

Stock is valued at the lower of cost or net realisable value.

Hives Save Lives - Africa

Notes forming part of the financial statements for the year ended 30 September 2020

2 Donations and gifts

	2020 £	2019 £
Sinopec	-	-
Individuals	814	1,380
	<u>814</u>	<u>1,380</u>

3 Investment income

Interest receivable	2	1
	<u>2</u>	<u>1</u>

4 Total resources expended

	Other Direct Costs £	Total 2020 £	Total 2019 £
General expenses	123	123	31
Monitoring and associated expenses	1,500	1,500	-
Bank charges	66	66	30
Professional fees	626	626	561
Depreciation and loss on disposal	264	264	353
Total resources expended	<u>2,579</u>	<u>2,579</u>	<u>975</u>

Hives Save Lives - Africa

Notes forming part of the financial statements for the year ended 30 September 2020

5 Trustees' remuneration

The trustees neither received nor waived any emoluments during the period (2019: £Nil).

6 Tangible Fixed Assets

	Freehold Land & Building	Motor Vehicles	Equipment	Totals
Cost				
At 1 October 2019	27,700	2,000	9,407	39,107
Additions	-	-	-	-
Disposals	-	-	-	-
At 30 September 2020	27,700	2,000	9,407	39,107
Depreciation				
At 1 October 2019	-	1,733	8,617	10,350
Charge for the year	-	67	197	264
Disposals	-	-	-	-
At 30 September 2020	-	1,800	8,814	10,614
Net book Value				
At 30 September 2020	27,700	200	593	28,493
At 1 October 2019	27,700	267	790	28,757

7 Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	638	1,200
	638	1,200

Hives Save Lives - Africa

Notes forming part of the financial statements for the year ended 30 September 2020

8 Statement of funds

	01.10.2019 £	Income £	Expenditure £	30.09.2020 £
General reserve	32,104	816	(2,579)	30,341
Total funds	<u>32,104</u>	<u>816</u>	<u>(2,579)</u>	<u>30,341</u>

The General reserve represents the free funds of the charity which are not designated for particular purposes.

9 Analysis of net assets between funds

	General funds £	Total £
Fund balances at 30 September are represented by:		
Fixed Assets	28,493	28,493
Current assets	2,486	2,486
Current liabilities	<u>(638)</u>	<u>(638)</u>
Total net assets	<u>30,341</u>	<u>30,341</u>