

## Hives Save Lives - Africa

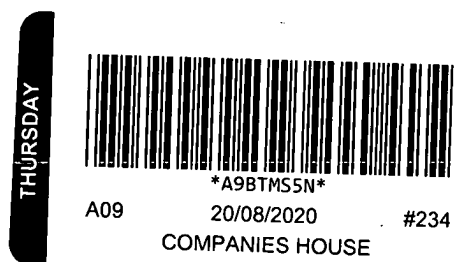
(A company limited by guarantee)

Report and Financial Statements

Year ended: 30 September 2019

Charity no: 1099948

Company no: 4885952



## **Hives Save Lives - Africa**

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## **Hives Save Lives - Africa**

### **Legal and administrative information**

**Trustees:**

Mr Peter Venton  
Mr Paul Cautley (resigned on 30 September 2018)  
Mrs Michelle Mitchell (appointed on 2 September 2019)

**Registered  
Office:**

High Trees, Burts Lane, Mannington, Wimborne  
Dorset, BH21 7JT

**Bankers:**

HSBC Bank Plc

**Solicitors:**

Bates Wells & Braithwaite  
Cheapside House  
138 Cheapside  
London EC2V 6BB

## **Hives Save Lives - Africa**

### **Report of the trustees for the year ended 30 September 2019**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 September 2019.

Hives Save Lives - Africa is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association. It was incorporated on 3rd September 2003 and was registered as a charity with the Charity Commission on 9th October 2003. The company information set out on page 3 forms part of this report.

#### **Structure, governance and management**

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association. The directors of the company are also trustees of the charity. Eligibility for membership of the charity, and membership of the board of trustees is governed by the memorandum and articles of association. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

The trustees received no remuneration for their services to the charity.

Trustees are appointed by resolution of the trustees for an initial term of three years, renewable by resolution of the trustees for a further non-renewable term of three years.

In the UK the Charity employs no staff. Three meetings of the Trustees are scheduled through the year.

#### **Objectives and activities**

**Overall Vision:** The alleviation of poverty in Africa through economic self-sufficiency

**Overall Mission:** To create sustainable, environmentally focused economic opportunity through beekeeping projects, by providing appropriate equipment and training and creating jobs through associated manufacturing, processing and marketing initiatives.

## **Hives Save Lives - Africa**

### **Report of the trustees for the year ended 30 September 2019**

#### **Review of activities and future developments**

The construction of the Training Centre was completed in December 2012 and started accepting students for training in beekeeping skills in February 2013. The Centre will also train people in basic business skills so that beekeepers can run their own mini-businesses. Land at the Centre is being used to contribute to producing food for students with the aim of self sustainability. Planting has also been made to improve forage for the bees in the demonstratin apiaries. Distribution of hives to needy communities (on a long term re-imbursement of capital basis) has continued throughout the year. Consultancy and practical support has been given to a small number of organisations in Northern and Eastern Uganda who are trying to establish their own apiaries.

#### **Fundraising**

A number of applications have been made to charitable giving organizations and some have been successful. Small contributions from individuals and associations continue and contribute to running costs. No fund raising events have been held in the year.

#### **Investment policy**

Under the Memorandum of Articles and Association the charity has the power to make investments as the trustees see fit. No investments were made during the year and the charity holds no investments.

#### **Reserves**

The policy of the trustees, in order to maintain stability, is to maintain at least 3 months' operating costs in reserve.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SOPR (FRS 102).

Signed on behalf of the board



.....  
P Venton

5 August 2020

## **Hives Save Lives - Africa**

### **Independent Examiner's Report to the trustees of Hives Save Lives - Africa**

I report to the charity trustees on my examination of the accounts of Hives Save Lives - Africa for the year ended 30 September 2019 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors of the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act')

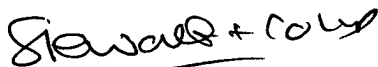
Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stewart & Co LLP  
Ebenezer House  
5a Poole Road  
Bournemouth  
BH2 5QJ  
5 August 2020

# Hives Save Lives - Africa

## Statement of Financial Activities for the year ended 30 September 2019

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
<b>Incoming Resources</b>					
Incoming resources from generated funds:					
Donations and gifts	2	1,380	-	1,380	1,747
Investment income	3	1	-	1	-
<b>Total incoming resources</b>		<b>1,381</b>	<b>-</b>	<b>1,381</b>	<b>1,747</b>
<b>Resources expended</b>					
Charitable activities		-	-	-	-
Support costs		-	-	-	-
Governance costs		-	-	-	-
Financial costs		975	-	975	1,283
		975	-	975	1,283
<b>Total resources expended</b>	4	<b>975</b>	<b>-</b>	<b>975</b>	<b>1,283</b>
<b>Net movement in funds</b>		<b>406</b>	<b>-</b>	<b>406</b>	<b>464</b>
Fund balances brought forward at 1 October		31,698	-	31,698	31,234
Fund balances carried forward at 30 September		32,104	-	32,104	31,698

All of the above results are derived from continuing activities.

All gains and losses recognised in the year are included above.

## Hives Save Lives - Africa

### Summary income and expenditure account for the year ended 30 September 2019

	Notes	2019 £	2018 £
<b>Income</b>			
Donations and gifts	2	1,380	1,747
Bank deposit interest received	3	1	-
		1,381	1,747
<b>Charitable expenditure</b>			
Costs of activities in furtherance of the charity's objects		-	-
Support costs		-	-
Management and administration expenses		31	159
Financial costs		944	1,124
		975	1,283
<b>Operating profit for the year</b>		406	464
<b>Profit for the year</b>		406	464

#### Statement of total recognised gains and losses

	2019 £	2018 £
Profit for the year	406	464
Total gains and losses recognised since 30 September 2018	406	464

All activities relate to continuing operations.



# Hives Save Lives - Africa

## Balance Sheet as at 30 September 2019

	Notes	2019 £	2018 £
<b>Fixed Assets</b>			
Tangible assets	6	28,757	29,110
<b>Current assets</b>			
Stock		1,000	1,000
Cash at bank and in hand		3,547	2,814
		4,547	3,814
<b>Creditors: amounts falling due within one year</b>	7	(1,200)	(1,226)
<b>Net current assets</b>		3,347	2,588
<b>Total assets less current liabilities</b>		32,104	31,698
<b>Funds:</b>			
<b>Unrestricted funds</b>			
General funds		32,104	31,698
<b>Total funds</b>	8	32,104	31,698

For the year ended 30 September 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with the section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 5 August 2020

And signed on its behalf by:



P Venton

Trustee

5 August 2020

## **Hives Save Lives - Africa**

### **Notes forming part of the financial statements for the year ended 30 September 2019**

#### **1 Accounting policies**

##### **a Basis of preparation**

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparation their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **b Company status**

The charity is a company limited by guarantee. The members of the company are the trustees named on page 3. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

##### **c Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

##### **d Incoming resources**

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

## **Hives Save Lives - Africa**

### **Notes forming part of the financial statements for the year ended 30 September 2019**

#### **1 Accounting policies (continued)**

##### **e Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at headquarters. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

##### **f Tangible fixed assets and depreciation**

Depreciation has been provided to write off the cost of tangible fixed assets over their estimated useful lives as follows:

Motor Vehicles - 25% on reducing balance  
Equipment - 25% on reducing balance

The freehold land is not depreciated and its value is reviewed annually by the Trustees and any diminution in value considered to be permanent is written off to the income and expenditure account.

##### **g Stock**

Stock is valued at the lower of cost or net realisable value.

## Hives Save Lives - Africa

### Notes forming part of the financial statements for the year ended 30 September 2019

#### 2 Donations and gifts

	2019 £	2018 £
Sinopec	-	-
Individuals	1,380	1,747
	<u>1,380</u>	<u>1,747</u>

#### 3 Investment income

Interest receivable	1	-
	<u>1</u>	<u>-</u>

#### 4 Total resources expended

	Other Direct Costs £	Total 2019 £	Total 2018 £
General expenses	31	31	159
Miscellaneous and subscriptions	-	-	-
Monitoring and associated expenses	-	-	-
Bank charges	30	30	54
Penalties	-	-	-
Professional fees	561	561	600
Depreciation and loss on disposal	353	353	470
Total resources expended	<u>975</u>	<u>975</u>	<u>1,283</u>

## Hives Save Lives - Africa

### Notes forming part of the financial statements for the year ended 30 September 2019

#### 5 Trustees' remuneration

The trustees neither received nor waived any emoluments during the period (2018: £Nil).

#### 6 Tangible Fixed Assets

	Freehold Land & Building	Motor Vehicles	Equipment	Totals
<b>Cost</b>				
At 1 October 2018	27,700	2,000	9,407	39,107
Additions	-	-	-	-
Disposals	-	-	-	-
At 30 September 2019	27,700	2,000	9,407	39,107
<b>Depreciation</b>				
At 1 October 2018	-	1,644	8,353	9,997
Charge for the year	-	89	264	353
Disposals	-	-	-	-
At 30 September 2019	-	1,733	8,617	10,350
<b>Net book Value</b>				
At 30 September 2019	27,700	267	790	28,757
At 1 October 2018	27,700	356	1,054	29,110

#### 7 Creditors: amounts falling due within one year

	2019 £	2018 £
Accruals and deferred income	1,200	1,226
	1,200	1,226

# Hives Save Lives - Africa

## Notes forming part of the financial statements for the year ended 30 September 2019

### 8 Statement of funds

	01.10.2018	Income	Expenditure	30.09.2019
	£	£	£	£
<b>General reserve</b>	31,698	1,381	(975)	32,104
<b>Total funds</b>	<u>31,698</u>	<u>1,381</u>	<u>(975)</u>	<u>32,104</u>

The General reserve represents the free funds of the charity which are not designated for particular purposes.

### 9 Analysis of net assets between funds

	General funds	Total
	£	£
<b>Fund balances at 30 September are represented by:</b>		
Fixed Assets	28,757	28,757
Current assets	4,547	4,547
Current liabilities	<u>(1,200)</u>	<u>(1,200)</u>
<b>Total net assets</b>	<u>32,104</u>	<u>32,104</u>