

Hives Save Lives - Africa

(A company limited by guarantee)

Report and Financial Statements

Year ended: 30 September 2016

Charity no: 1099948

Company no: 4885952

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Hives Save Lives - Africa

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Hives Save Lives - Africa

Legal and administrative information

Trustees:

Mr Peter Venton
Mr Paul Cautley

**Registered
Office:**

High Trees, Burts Lane, Mannington, Wimborne
Dorset, BH21 7JT

Bankers:

HSBC Bank Plc

Solicitors:

Bates Wells & Braithwaite
Cheapside House
138 Cheapside
London EC2V 6BB

Hives Save Lives - Africa

Report of the trustees for the year ended 30 September 2016

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements for the year ended 30 September 2016. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005 in preparing the annual report and financial statements of the charity.

Hives Save Lives - Africa is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association. It was incorporated on 3rd September 2003 and was registered as a charity with the Charity Commission on 9th October 2003. The company information set out on page 3 forms part of this report.

Structure, governance and management

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association. The directors of the company are also trustees of the charity. Eligibility for membership of the charity, and membership of the board of trustees is governed by the memorandum and articles of association. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

The trustees received no remuneration for their services to the charity.

Trustees are appointed by resolution of the trustees for an initial term of three years, renewable by resolution of the trustees for a further non-renewable term of three years.

In the UK the Charity employs no staff. Three meetings of the Trustees are scheduled through the year.

Objectives and activities

Overall Vision: The alleviation of poverty in Africa through economic self-sufficiency

Overall Mission: To create sustainable, environmentally focused economic opportunity through beekeeping projects, by providing appropriate equipment and training and creating jobs through associated manufacturing, processing and marketing initiatives.

Hives Save Lives - Africa

Report of the trustees for the year ended 30 September 2016

Review of activities and future developments

The construction of the Training Centre was completed in December 2012 and started accepting students for training in beekeeping skills in February 2013. The Centre will also train people in basic business skills so that beekeepers can run their own mini-businesses. Land at the Centre is being used to contribute to producing food for students with the aim of self sustainability. Planting has also been made to improve forage for the bees in the demonstratin apiaries. Distribution of hives to needy communities (on a long term re-imbursement of capital basis) has continued throughout the year. Consultancy and practical support has been given to a small number of organisations in Northern and Eastern Uganda who are trying to establish their own apiaries.

Fundraising

A number of applications have been made to charitable giving organizations and some have been successful. Small contributions from individuals and associations continue and contribute to running costs. No fund raising events have been held in the year.

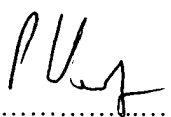
Investment policy

Under the Memorandum of Articles and Association the charity has the power to make investments as the trustees see fit. No investments were made during the year and the charity holds no investments.

Reserves

The policy of the trustees, in order to maintain stability, is to maintain at least 3 months' operating costs in reserve.

This report was approved by the Board on : 27 JUN


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P Venton

Hives Save Lives - Africa

Independent Examiner's Report to the members of Hives Save Lives - Africa

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Michael R King FCCA

Chartered Certified Accountant

Stewart & Co LLP

5a Poole Road

Bournemouth

BH2 5QJ

Hives Save Lives - Africa

Statement of Financial Activities (including summary income and expenditure account) for the year ended 30 September 2016

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2016 £	Total 2015 £
Incoming Resources					
Incoming resources from generated funds:					
Donations and gifts	2	1,562	-	1,562	1,847
Investment income	3	1	-	1	2
Total incoming resources		1,563	-	1,563	1,849
Resources expended					
Charitable activities		2,500	-	2,500	3,000
Support costs		-	-	-	-
Governance costs		-	-	-	-
Financial costs		1,636	-	1,636	1,671
Total resources expended	4	4,136	-	4,136	4,671
Net movement in funds		(2,573)	-	(2,573)	(2,822)
Fund balances brought forward at 1 October		34,989	-	34,989	37,811
Fund balances carried forward at 30 September		32,416	-	32,416	34,989

All of the above results are derived from continuing activities.
All gains and losses recognised in the year are included above.

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Summary income and expenditure account for the year ended 30 September 2016

	Notes	2016 £	2015 £
Income			
Donations and gifts	2	1,562	1,847
Bank deposit interest received	3	1	2
		<u>1,563</u>	<u>1,849</u>
Charitable expenditure			
Costs of activities in furtherance of the charity's objects		2,500	3,000
Support costs		-	-
Management and administration expenses		157	-
Financial costs		<u>1,479</u>	<u>1,671</u>
		<u>4,136</u>	<u>4,671</u>
Operating deficit for the year		<u>(2,573)</u>	<u>(2,822)</u>
Deficit for the year		<u>(2,573)</u>	<u>(2,822)</u>

Statement of total recognised gains and losses

	2016 £	2015 £
Deficit for the year	(2,573)	(2,822)
Total gains and losses recognised since 30 September 2015	<u>(2,573)</u>	<u>(2,822)</u>

All activities relate to continuing operations.

Hives Save Lives - Africa

Balance Sheet as at 30 September 2016

	Notes	2016 £	2015 £
Fixed Assets			
Tangible assets	6	30,206	30,699
Current assets			
Stock		1,000	1,000
Cash at bank and in hand		2,410	4,490
		3,410	5,490
Creditors: amounts falling due within one year	7	(1,200)	(1,200)
Net current assets		2,210	4,290
Total assets less current liabilities		32,416	34,989
Funds:			
Unrestricted funds			
General funds		32,416	34,989
Total funds	8	32,416	34,989

The trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 14 were approved by the trustees on
and signed on their behalf by:



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P Venton

Hives Save Lives - Africa

Notes forming part of the financial statements for the year ended 30 September 2016

1 Accounting policies

a Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), effective January 2015 as modified by the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" and applicable accounting standards.

The company has adapted the Companies Act formats to reflect the special nature of the charity's activities. No separate SOFA has been presented for the charity alone as permitted by Section 408 of the Companies Act 2006 and paragraph 397 of the SORP.

b Company status

The charity is a company limited by guarantee. The members of the company are the trustees named on page 3. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

c Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

d Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Hives Save Lives - Africa

Notes forming part of the financial statements for the year ended 30 September 2016

1 Accounting policies (continued)

e Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at headquarters. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

f Tangible fixed assets and depreciation

Depreciation has been provided to write off the cost of tangible fixed assets over their estimated useful lives as follows:

Motor Vehicles - 25% on reducing balance
Equipment - 25% on reducing balance

The freehold land is not depreciated and its value is reviewed annually by the Trustees and any diminution in value considered to be permanent is written off to the income and expenditure account.

g Stock

Stock is valued at the lower of cost or net realisable value.

Hives Save Lives - Africa

Notes forming part of the financial statements for the year ended 30 September 2016

2 Donations and gifts

	2016 £	2015 £
Sinopec	-	-
Individuals	1,562	1,847
	<u>1,562</u>	<u>1,847</u>

3 Investment income

Interest receivable	1	2
	<u>1</u>	<u>2</u>

4 Total resources expended

	Other Direct Costs £	Total 2016 £	Total 2015 £
General expenses	157	157	-
Miscellaneous and subscriptions	-	-	-
Monitoring and associated expenses	2,500	2,500	3,000
Bank charges	77	77	71
Penalties	-	-	-
Professional fees	600	600	600
Depreciation and loss on disposal	802	802	1,000
Total resources expended	<u>4,136</u>	<u>4,136</u>	<u>4,671</u>

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Notes forming part of the financial statements for the year ended 30 September 2016

5 Trustees' remuneration

The trustees neither received nor waived any emoluments during the period (2015: £Nil).

6 Tangible Fixed Assets

	Freehold Land & Building	Motor Vehicles	Equipment	Totals
Cost				
At 1 October 2015	27,700	2,000	9,098	38,798
Additions	-	-	309	309
Disposals	-	-	-	-
At 30 September 2016	27,700	2,000	9,407	39,107
Depreciation				
At 1 October 2015	-	1,156	6,943	8,099
Charge for the year	-	211	591	802
Disposals	-	-	-	-
At 30 September 2016	-	1,367	7,534	8,901
Net book Value				
At 30 September 2016	27,700	633	1,873	30,206
At 1 October 2015	27,700	844	2,155	30,699

7 Creditors: amounts falling due within one year

	2016 £	2015 £
Accruals and deferred income	1,200	1,200
	1,200	1,200

Hives Save Lives - Africa

Notes forming part of the financial statements for the year ended 30 September 2016

8 Statement of funds

	01.10.2015 £	Income £	Expenditure £	30.09.2016 £
General reserve	34,989	1,563	(4,136)	32,416
Total funds	<u>34,989</u>	<u>1,563</u>	<u>(4,136)</u>	<u>32,416</u>

The General reserve represents the free funds of the charity which are not designated for particular purposes.

9 Analysis of net assets between funds

	General funds £	Total £
Fund balances at 30 September are represented by:		
Fixed Assets	30,206	30,206
Current assets	3,410	3,410
Current liabilities	<u>(1,200)</u>	<u>(1,200)</u>
Total net assets	<u>32,416</u>	<u>32,416</u>