

**ABC LIMOUSINES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**30 SEPTEMBER 2009**

**ARIF MALIDA**

Chartered Accountant  
66 Moyser Road  
London  
SW16 6SQ

WEDNESDAY



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COMPANIES HOUSE

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**ABC LIMOUSINES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2009**

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**ABC LIMOUSINES LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30 SEPTEMBER 2009**

	Note	2009	2008
	2	£	£
<b>FIXED ASSETS</b>			
Intangible assets		12,500	12,500
Tangible assets		<u>638,049</u>	<u>590,449</u>
		650,549	602,949
<b>CURRENT ASSETS</b>			
Debtors		24,210	19,068
Cash at bank and in hand		<u>4,833</u>	<u>7,543</u>
		29,043	26,611
<b>CREDITORS: Amounts falling due within one year</b>		<u>110,659</u>	<u>92,287</u>
<b>NET CURRENT LIABILITIES</b>		<u>(81,616)</u>	<u>(65,676)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		568,933	537,273
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>244,532</u>	<u>296,815</u>
		<u>324,401</u>	<u>240,458</u>

The Balance sheet continues on the following page  
The notes on pages 3 to 4 form part of these abbreviated accounts

## ABC LIMOUSINES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 SEPTEMBER 2009

	Note	2009 £	2008 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	2	2
Profit and loss account		<u>324,399</u>	<u>240,456</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>324,401</u>	<u>240,458</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

91/03/10  
  
 MR G NEWMAN

**ABC LIMOUSINES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2009**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Goodwill**

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable

**Fixed assets**

All fixed assets are initially recorded at cost

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**ABC LIMOUSINES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2009**

**2. FIXED ASSETS**

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 1 October 2008	12,500	590,449	602,949
Additions	—	118,599	118,599
Disposals	—	(70,999)	(70,999)
<b>At 30 September 2009</b>	<u>12,500</u>	<u>638,049</u>	<u>650,549</u>
<b>DEPRECIATION</b>	<u>—</u>	<u>—</u>	<u>—</u>
<b>NET BOOK VALUE</b>			
<b>At 30 September 2009</b>	<u>12,500</u>	<u>638,049</u>	<u>650,549</u>
At 30 September 2008	<u>12,500</u>	<u>590,449</u>	<u>602,949</u>

**3. SHARE CAPITAL****Authorised share capital:**

	2009 £	2008 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	2009 No	£	2008 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

**ABC LIMOUSINES LIMITED**

**ACCOUNTANT'S REPORT TO THE DIRECTOR OF ABC LIMOUSINES  
LIMITED**

**YEAR ENDED 30 SEPTEMBER 2009**

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 30 September 2009, set out on pages 1 to 4

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions I have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me

66 Moyser Road  
London  
SW16 6SQ

ARIF MALIDA  
Chartered Accountant