

Registered number
04885697

Zoe Netherton Limited

Filleted Accounts

31 May 2023

Zoe Netherton Limited**Registered number:** 04885697**Balance Sheet****as at 31 May 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	81,670	-
Current assets			
Debtors	4	604,997	602,294
Creditors: amounts falling due within one year	5	(141,225)	(141,162)
Net current assets		463,772	461,132
Total assets less current liabilities		545,442	461,132
Creditors: amounts falling due after more than one year	6	(78,100)	-
Net assets		467,342	461,132
Capital and reserves			
Called up share capital		1	1
Profit and loss account		467,341	461,131
Shareholders' funds		467,342	461,132

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

D Anastasiou

Director

Zoe Netherton Limited
Notes to the Accounts
for the year ended 31 May 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal

of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees	2023	2022
	Number	Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>
3 Tangible fixed assets		
		Land and buildings
		£
Cost		
At 1 June 2022		5,842
Additions		81,670
Surplus on revaluation		5,842
At 31 May 2023		<u>93,354</u>
Depreciation		
At 1 June 2022		5,842
Charge for the year		5,842
At 31 May 2023		<u>11,684</u>
Net book value		
At 31 May 2023		81,670
4 Debtors	2023	2022
	£	£
Trade debtors	3,904	3,091
Amounts owed by group undertakings and undertakings in which the company has a participating interest	601,093	573,284
Deferred tax asset	-	25,919
	<u>604,997</u>	<u>602,294</u>
5 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	-	(874)
Amounts owed to group undertakings and undertakings in which the company has a participating interest	119,102	119,102
Taxation and social security costs	7,123	7,933
Other creditors	<u>15,000</u>	<u>15,001</u>

	<u>141,225</u>	<u>141,162</u>
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6 Creditors: amounts falling due after one year

2023	2022
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£	£
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Other creditors

<u>78,100</u>	<u>-</u>
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7 Other information

Zoe Netherton Limited is a private company limited by shares and incorporated in England. Its registered office is:

1 Stanley Street

Liverpool

L1 6AA

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